





# C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

## MANAGING COMMITTEE 2019-20



**CA Sanjay Visanji Chheda**  
President



**CA Jigar Ratilal Gogri**  
Vice President



**CA Rahul Talakshi Nagda**  
Secretary



**CA Ameet Mahendra Chheda**  
Jt. Secretary



**CA Jeenal Kenil Savla**  
Treasurer



**CA Sunil Valabhji Dedhia**  
Immediate Past President



**CA Priti Paras Savla**  
Member



**CA Vinit Dinesh Gada**  
Member



**CA Mehul Tilak Gala**  
Member



**CA Harsh Has Mukh Dedhia**  
Member



**CA Gautam Rajesh Mota**  
Member



**CA Parin Dinesh Gala**  
Member



**CA Umang Lalit Soni**  
Member



**CA Girish Devraj Maru**  
Member



**CA Chintan Tarun Rambhia**  
Member

## PAST PRESIDENTS



**Late CA. Devchand R. Ghalla**  
(1973-82)



**CA Kalyanji J. Shah**  
(1982-84)



**CA Damji U. Merchant**  
(1984-86)



**CA Viren G. Gala**  
(1986-87)



**Late CA. Rajendra D Pasad**  
(1987-88)



**CA Shantilal K. Rambhia**  
(1988-89)



**CA Navin L. Pasad**  
(1989-90)



**CA Dhiraj L. Gala**  
(1990-91)



**CA Chandrakant Nandu**  
(1991-92)



**CA Dinesh D. Ghalla**  
(1992-93)



**CA Ramesh K. Chheda**  
(1993-94)



**CA Atul C. Bheda**  
(1994-95)



**CA Dharendra P. Sangoi**  
(1995-96)



**CA Hareh K. Chheda**  
(2003-2004)



**CA Umesh K. Gala**  
(1997-98)



**CA Manoj C. Shah**  
(1998-99)



**CA Raichand V. Gogri**  
(1999-2000)



**CA Nitin M. Maru**  
(2000-2001)



**Late CA Hiten L. Gada**  
(2001-2002)



**CA Navin C. Shah**  
(2002-2003)



**CA Rajesh R. Shah**  
(2003-2004)



**CA Mahendra B. Gala**  
(2004-2005)



**CA Ketan S. Rambhia**  
(2005-2006)



**CA Has Mukh B. Dedhia**  
(2006-2007)



**CA Dinesh N. Shah**  
(2007-2008)



**CA Mulesh M. Savla**  
(2008-2009)



**CA Hiren D. Shah**  
(2009-2010)



**CA Champak Dedhia**  
(2010-2011)



**CA Ketan Saiya**  
(2011-2012)



**CA Ashok Chheda**  
(2012-2013)



**CA Paras Savla**  
(2013-2014)



**CA Himanshu Chheda**  
(2014-2015)



**CA Bharat Gala**  
(2015-2016)



**CA Ketan N. Gada**  
(2016-2017)



**CA Nilesh T. Dedhia**  
(2017-2018)



# C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.  
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## CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION LIST OF OFFICE BEARERS, MANAGING AND SUB COMMITTEE MEMBERS 2019-20

OFFICE BEARERS & MANAGING COMMITTEE		Committees	Program Committee	Study Circle Committee	News Bulletin Committee	RRC & PD Committee
			1	2	3	4
Sanjay Chheda	President	<b>Chairman</b> <b>Convenor</b> <b>Jt. Convenor</b> <b>Jt. Convenor</b> <b>Advisor</b> <b>Spl. Invitee</b>  <b>Members</b>	CA Nilesh Dedhia	CA Paras Savla	CA Hasmukh Dedhia	CA Ketan Gada
Jigar Gogri	Vice President		CA Vinit Gada	CA Girish Maru	CA Parin Gala	CA Gautam Mota
Rahul Nagda	Secretary		CA Mehul Gala	CA Hetal Gada	CA Umang Soni	CA Harsh Dedhia
Ameet Chheda	Jt. Secretary					
Jeenal Savla	Treasurer		CA Manoj Shah		CA Rakesh Vora	CA Sanjeev Lalan
Sunil Dedhia	Immediate Past President		CA Paresch Vora	CA Deepesh Chheda	CA Ankur Sangoi	CA Ashwin Shah
Priti Savla	Member				CA Dharmi Kenia	CA Dilip Gosar
Vinit Gada	Member		CA Anil Haria	CA Akash Gogri	CA Hitesh Pasad	CA Ami Chheda
Mehul Gala	Member		CA Chintan Rambhia	CA Bhavin Dedhia	CA Kunjesh Shah	CA Chintan Saiya
Harsh Dedhia	Member		CA Girish Maru	CA Deesha Shah	CA Nainit Savla	CA Deep Chheda
Gautam Mota	Member		CA Jasmine Savla	CA Hiloni Shah	CA Nihar Dharod	CA Pratik Maru
Parin Gala	Member		CA Nilesh Saiya	CA Kewal Satra	CA Nisha Gala	CA Sohil Gangar
Umang Soni	Member		CA Parin Gala	CA Misha Gala	CA Priten Shah	
Girish Maru	Coopted		CA Shreya Nagda			
Chintan Rambhia	Coopted		CA Shreyas Sangoi			
			CA Vishesh Sangoi			

Committee	Students Committee	Young & Industry Members Empowerment Committee	Publication, & Training Committee	Capital Market Committee	Membership & Recreation	Website & IT Committee
	5	6	7	8	9	10
Chairman	CA Ketan Saiya	CA Atul Bheda	CA Himanshu Chheda	CA Mulesh Savla	CA Sunil Dedhia	CA Paras Savla
Convenor	CA Umang Soni	CA Ameet Chheda	CA Harsh Dedhia	CA Mehul Gala	CA Chintan Rambhia	CA Priti Savla
Jt. Convenor	CA Parin Gala	CA Chintan Karani	CA Gautam Mota	CA Girish Maru	CA Virav Dedhia	CA Chintan Rambhia
Advisor				CA Navin Shah		
Spl. Invitee	CA Bharat Nagda	CA Vignesh Bheda	CA Jayesh Salia	CA Sudhir Bheda	CA Arvind Nagda	
Members	CA Chintan Dedhia	CA Deesha Shah	CA Tansukh Chheda	CA Chunky Shah	CA Chintan Karani	CA Harsh Dedhia
	CA Heenal Furia	CA Hetal Nandu	CA Anant Vora	CA Jai Savla	CA Harsh Nagda	CA Jeet Gala
	CA Heet Savla	CA Jay Gosar	CA Grishma Chheda	CA Keyur Furia	CA Harshvardhan Shah	CA Umang Soni
	CA Jill Shah	CA Kimi Nagda	CA Hetal Malde	CA Nilesh Chhadwa	CA Mihir Shah	CA Kreena Soni
	CA Kimi Nagda	CA Mittal Sangoi	CA Kiran Nandu	CA Ritesh Dedhia	CA Paras Maru	
	CA Nirali Shah	CA Shrenik Shah	CA Ritesh Savla		CA Parth Furia	
	CA Pooja Maru	CA Vihang Makda	CA Rupal Haria		CA Pratik Shahnand	
	CA Vatsal Shah	CA Zalak Savla	CA Sanjay Savla		CA Sagar Maru	
			CA Viral Satra			

**Honorary Auditors :**  
**M/s. Nitin Maru & Associates**  
**Chartered Accountants**

### 38th ONLINE ANNUAL GENERAL MEETING

**Day and Date: Saturday, 25th July 2020**  
**Time: 4.30 p.m. onwards**

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## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

### CALENDAR OF EVENTS FOR 2019-20

MONTH	DATE	DAY	EVENT
JUNE-19	28	Friday	1st Managing Committee Meeting
JULY-19	2	Tuesday	Publication of Karvera Na atta patta in Khabar Patrika
	5	Friday	Practical Approach in filing of ITR forms
	9	Tuesday	Publication of Budget Booklet
	10	Wednesday	Public program on Union Budget, 2019 (No. 2)
	13	Saturday	Local Public program on Union Budget, 2019 (No. 2) at Ghatkopar
	13	Saturday	Local Public program on Union Budget, 2019 (No. 2) at Mulund
	14	Sunday	Local Public program on Union Budget, 2019 (No. 2) at Kandivali
	14	Sunday	Local Public program on Union Budget, 2019 (No. 2) at Borivali
	15	Monday	Study Circle meeting on Direct Tax Proposals
	31	Wednesday	Meeting for loan disbursement to students
AUGUST-19	31	Wednesday	Meeting for loan disbursement to students
	01	Thursday	Publication of News & Views July-Aug 19
	2	Friday	Publication of Karvera Na atta patta in Khabar Patrika
	3	Saturday	Public program on How's the Josh ?
	5	Monday	2nd Managing Committee Meeting
	6	Tuesday	Seminar on Overview of ICDS
	14	Wednesday	Study Circle meeting on Revised Audit Report and KAM under Companies Act, 2013
	20	Tuesday	Seminar on Decoding New Audit Report Format & CARO
	21	Wednesday	Meeting for loan disbursement to students
	28	Wednesday	Meeting for loan disbursement to students
SEPTEMBER-19	28	Wednesday	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	1	Sunday	Publication of News & Views Sep 19
	1	Sunday	Publication of Karvera Na atta patta in Khabar Patrika
	1	Sunday	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	5	Thursday	Seminar on Comprehending Tax Audit Provisions & its Practical Issues
	14	Saturday	Career Guidance Session for newly passed CAs
	16	Monday	Study Circle meeting on Issues in Tax Audit and Documentation
	17	Tuesday	3rd Managing Committee Meeting
	19	Thursday	Representation before CBDT for extension of Due Dates of Tax Audit Report & ITR
OCTOBER-19	25	Wednesday	Meeting for loan disbursement to students
	1	Tuesday	Publication of News & Views Oct 19
	1	Tuesday	Publication of Karvera Na atta patta in Khabar Patrika
	9	Wednesday	Study Circle meeting on Taxation Laws (Amendment) Ordinance 2019
NOVEMBER-19	10	Thursday	Seminar on Capital Market
	1	Friday	Publication of News & Views Nov 19
	3	Sunday	Publication of Karvera Na atta patta in Khabar Patrika
	20	Wednesday	Meeting for loan disbursement to students

**CALENDAR OF EVENTS FOR 2019-20**

MONTH	DATE	DAY	EVENT
	22	Friday	4th Managing Committee Meeting
DECEMBER-19	1	Sunday	Publication of News & Views Dec 19
	1	Sunday	Publication of Karvera Na atta patta in Khabar Patrika
	5	Thursday	Seminar on Introduction to International Tax Viz. Sec 195
	12	Thursday	Study Circle meeting on Tally ERP 9
	16	Monday	Seminar on GST Annual Return & GST Audit
	17	Tuesday	Study Circle meeting on Controversies in assessment & Appeal under Income Tax
	20	Friday	Public program on Wealth Creation through Mutual Fund
	24	Tuesday	Study Circle meeting on Code of Ethics
	30	Monday	5th Managing Committee Meeting
JANUARY-20	1	Wednesday	Publication of News & Views Jan 20
	2	Thursday	Publication of Karvera Na atta patta in Khabar Patrika
	10	Friday	RRC at Nashik
	11	Saturday	RRC at Nashik
	12	Sunday	RRC at Nashik
	25	Saturday	CVO CA Box Cricket
	28	Tuesday	Meeting for loan disbursement to students
	28	Tuesday	Career Guidance Session for newly passed CAs
FEBRUARY-20	1	Saturday	Publication of News & Views Feb 20
	1	Saturday	Publication of Karvera Na atta patta in Khabar Patrika
	2	Sunday	Advertisement for Congratulating Newly passed CAs in Khabar Patrika
	5	Wednesday	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	6	Thursday	Meeting for loan disbursement to students
	7	Friday	Publication of Budget Booklet
	8	Saturday	Public program on Union Budget, 2020
	8	Saturday	Local Public program on Union Budget, 2020 at Ghatkopar
	8	Saturday	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	11	Tuesday	Study Circle meeting on Analysis of Direct Tax Provisions of Finance Bill, 2020
	18	Tuesday	6th Managing Committee Meeting
	21	Friday	Picnic at Lonavla
	22	Saturday	Picnic at Lonavla
	23	Sunday	Picnic at Lonavla
	26	Wednesday	Study Circle meeting on Analysis of Analysis of Section 56(2)(x) under the Income Tax Act
MARCH-20	1	Sunday	Publication of News & Views Mar 20
	1	Sunday	Publication of Karvera Na atta patta in Khabar Patrika
	9	Monday	Study Circle meeting on The Direct Tax Vivad Se Vishwas Bill, 2020



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

### CALENDAR OF EVENTS FOR 2019-20

MONTH	DATE	DAY	EVENT
APRIL-20	1	Wednesday	Publication of News & Views Apr 20
	3	Friday	Webinar on Recent Case Laws in Direct Taxes
	4	Saturday	Webinar on Business Continuity Plan in view of COVID-19
	6	Monday	Webinar for Public on Force Majeure - Impact on Contracts / Agreements due to Coro120
	8	Wednesday	Webinar on Issues and Changed Scenario under RERA
	11	Saturday	Webinar for Students on Path to Succeed Exams
	14	Tuesday	Webinar on Technology and Work from Home
	18	Saturday	Webinar for Public on Will, Estate Planning & Private Trust
	18	Saturday	Publication of Karvera Na atta patta in Khabar Patrika
	21	Tuesday	Webinar for Students on How to Read Faster & Study Effectively
	22	Wednesday	Webinar for Students on Master Your Memory
	25	Saturday	Webinar on CVOCA Career Connect, Different Discipline, Different Geographies
	26	Sunday	Publication of News & Views Lockdown Issue
MAY-20	1	Friday	Publication of News & Views May 20
	2	Saturday	Webinar on Investment Opportunities in Capital Market during COVID-19 Crisis
	18	Monday	Webinar on Reinventing your Practice
	23	Saturday	Webinar for Public on ABCD of Cyber Security
	25	Monday	7th Managing Committee Meeting
	31	Sunday	Webinar on Search, Seizure, Offences and Arrest provisions under GST
	31	Sunday	Recommendation before NFRA for its Paper on Draft procedures for submission of Audit Files
JUNE-20	1	Monday	Publication of News & Views June 20
	6	Saturday	Representation before CBIC for relaxation in Due Dates of GST Compliances
	20	Saturday	Webinar on Recovery, Attachment and Blocking of ITC under GST
	26	Friday	Webinar - Panel Discussion on Code of Ethics
JULY-20	1	Wednesday	Publication of News & Views May 20
	3	Friday	Publication of Karvera Na atta patta in Khabar Patrika
	4	Saturday	8th Managing Committee Meeting
	11	Saturday	Webinar for Public on Benami & Money Laundering Laws
	25	Saturday	Annual General Meeting

**NOTICE OF ANNUAL GENERAL MEETING**

38th Annual General Meeting of the Association will be held through video conferencing on Saturday, 25th July, 2020 at 4.30 p.m. Online to transact the following business:

1. To adopt the minutes of the 37th Annual General Meeting of the Association held on Saturday, 22nd June 2019.
2. To receive and adopt the Audited Balance Sheet as at 31st March, 2020 and Income & Expenditure Account for the year ended on that date.
3. To receive and adopt the Annual Report of the Managing Committee for the year 2019 - 2020.
4. To elect 13 (Thirteen) members of the new Managing Committee for the term 2020 - 2022 and to declare its results.
5. To Re-appoint the Honorary Auditor of the Association for the year 2020 - 2021.
6. Distribution of Prizes:
  - (i) To announce winners of Late Shri D. R. Ghalla and M/s. Damji Merchant & Co. Prizes.
  - (ii) To announce name of the students who have passed both the groups together in first attempt at Intermediate / Final examination of C.A., I. C. W. A. and / or C. S. courses and to announce names of students who have passed Final exams of the said courses as also merit rank holders in Entrance (CPT) of said courses, results of which have been declared during 23rd June 2019 to 4th July, 2020.
  - (iii) To announce names of winner of prize to the contributors of the Best Article in the News & Views of the Association for the year July 2019 to July 2020
7. Any other matters with the permission of the Chair.

**For C. V. O. Chartered & Cost Accountants' Association**

Mumbai, 4<sup>th</sup> July 2020

**Sd/-**  
**CA Rahul Talakshi Nagda**  
Secretary

**NOTES**

1. In the absence of quorum at the appointed time, the meeting shall be adjourned and such adjourned meeting will be convened after half an hour and the business transacted there at shall be deemed to be in order.
2. Books of Account for F. Y. 2019 - 2020 shall be available for inspection online by members between 21st July, 2020 to 23rd July, 2020 from 4.00 p.m. to 6.00 p.m. on request.



# C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

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## Minutes of the 37<sup>th</sup> Annual General Meeting held on 22<sup>nd</sup> JUNE 2019 at Chinchpokli wadi, Chinchpokli, Mumbai

In all 100 plus members and 38 plus Students attended the Annual General Meeting.

On invitation by President CA Sunil Valabhji Dedhia, CA Kimi Mamania recited a Prayer.

### 1. WELCOME BY CHAIRMAN

CA Sunil Valabhji Dedhia, President of the Association welcomed the members and called the meeting to order.

He said that it was an honour, a pride and a privilege to lead as the President for the year 2018-19 of one of the most proactive, well managed and vibrant organization - CVOCA Association which enjoyed a very high level of recognition and goodwill amongst contemporary organizations and with the society it caters to.

He added that Motto of our association is Professional Excellence and considering the truly deep sense of our motto, he and his team tried to achieve mission statement for the year by unleashing potential available in team CVOCA.

He cherished that he as a president, he enjoyed each and every moment while working for the Association wholeheartedly. While referring to theme for the year **Inspire to Aspire** he explained that to Inspire is to urge others to invoke the essence of knowledge, integrity and other ethical values in their attitude and aspire others as well as ourselves to be adaptable to such values in our day-to-day life.

He briefed the gathering that he proactively grabbed the opportunities which were thrown open in the areas of profession while disseminating.

He praised the continuous efforts and contributions from the Committees, Sub Committees, Colleagues, Members, as well as the Past Presidents with their knowledge and excellence which were supportive and guiding principles to the decisions taken for the furtherance of the legacy of - "**Professional Excellence**"

He then briefed that in attempt to refresh our mind with the mixture of knowledge and experimenting the window of other professionals of our caliber we have made a successful visit to **IIM Ahmedabad** as a part of Residential Refresher course where members with us in the RRC experienced the professional environment of such impeccable institute of India. He further added that the other milestone achieved was to create awareness about availability of **Corporate Social Responsibility Kitty to our community**. He informed that an attempt was made to guide trusts to become CSR compliant by starting CSR clinic under the banner of Association.

He then concluded with applauding the whole team for justifying mission for the year- "**Inspire to Aspire**".

At the end, he seek pardon for hurting anyone's feeling, knowingly or unknowingly, by his words or deeds.



**2. MINUTES OF THE LAST ANNUAL GENERAL MEETING**

CA Jigar Ratilal Gogri, Secretary of the Association informed members present at the meeting that the minutes of the 36<sup>th</sup> Annual General Meeting held on 23<sup>rd</sup> June 2018 has been circulated along with the Annual Report and is posted on the website. House suggested that minutes, which were earlier circulated, were taken as read and adopted unanimously. CA Nitin Maru proposed the confirmation of the minutes and CA Dhiraj Gala seconded it.

**3. AUDITED ACCOUNTS AND AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

CA Ameet Mahendra Chheda, Treasurer of the Association, then presented the audited accounts for the year ended 31<sup>st</sup> March 2019 along with the Auditors' Report thereon. He narrated the financial highlights and also presented presentation on accounts for the financial year 2018 - 2019.

He also answered various queries raised by the house. Post discussion and deliberation, accounts for the year were approved and adopted by the members unanimously. CA Ketan Gada proposed such approval whereas CA Nilesh Dedhia seconded it.

**4. ANNUAL ACTIVITY REPORT OF THE MANAGING COMMITTEE FOR THE YEAR 2018 - 2019**

CA Jigar Ratilal Gogri, Secretary of the Association, informed that the year 2018 - 2019 was an eventful year. He presented a glimpse of the activities carried out by all the Committees during the year 2018 - 2019 through PowerPoint presentation. Annual Activity Report was placed before the house for comments. CA Dinesh Ghalla proposed for approval of the said activity report and CA Himanshu Chheda seconded it. The activity report was then unanimously approved and adopted.

**5. RE APPOINTMENT OF AUDITOR**

President CA Sunil Valabhji Dedhia informed that the retiring Auditor M/s Nitin Maru & Associates, Chartered Accountants (FRN 114022W), has given their consent for re-appointment and are also eligible for reappointment as auditor of the Association. CA Navin Shah proposed for the reappointment of M/s Nitin Maru & Associates and same was seconded by CA Ashok Chheda. House unanimously approved the appointment of M/s Nitin Maru & Associates, Chartered Accountants as an honorary auditor of the Association for the financial year 2018 - 2019

President CA Sunil Valabhji Dedhia appreciated the valuable support, guidance provided by the honorary Auditor CA Nitin Maru during the year. He invited CA Shantilal Rambhia to felicitate CA. Nitin Maru, Auditor for his selfless service. CA Shantilal Rambhia then felicitated CA Nitin Maru with Memento.

At this juncture he also thanked Past President CA Ramesh Khimji Chheda for being custodian of investments of the Association.

**6. TO DISTRIBUTE LATE D. R. GHALLA AND M/S. DAMJI MERCHANT & CO. PRIZES AND FELICITATION OF STUDENTS**

President CA Sunil Valabhji Dedhia invited the students who had passed Final Examination and scored the highest marks for felicitation.

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## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

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Joint secretary CA Rahul Talakshi Nagda invited CA Dinesh Ghalla to present the Late Shri D. R. Ghalla Prize. A silver coin and cash prize of Rs. 2000/- awarded to following Student:

### CA Final May 2018

Sr. No.	Name	% of marks secured
1	Rishi Sunil Chheda	67.13%

### CA Final Nov 2018

Sr. No.	Name	% of marks secured
1	Priyank Kirti Dedhia	69.63%

### CS Professional May 2018

Sr. No.	Name	% of marks secured
1	Rishi Sunil Chheda	58.22%

### CA IPCC May 2018

Sr. No.	Name	% of marks secured
1	Darshan Kishor Mamania	77.29%

The following students were felicitated with silver coins for passing in Final CA / CS / ICWA Examination

S. No.	Name		
1	Khyati Latikant Savla	17	Henik Dilip Shah (Nagda)
2	Rootu Mahendra Shah	18	Mehul Vasant Gosar
3	Ronak Atul Chheda	19	Tanvi Manilal Dedhia
4	Keval Jatin Mamania	20	Sweta Navin Nagda
5	Riddhi Manoj Maru	21	Hardik Bharatbhai Shethiya
6	Harsh Bipin Nagda	22	Disha Vira
7	Priyank Arvind Gala	23	Het Dhanji Bheda
8	Sweta Jayesh Gala	24	Akshay Paresh Shah
9	Hiral Bipin Karani	25	Hetal Vijay Gada
10	Jigar Rameshbhai Vira	26	Urja Laxmichand Vora
11	Aditi Dedhia	27	Jai Jayantilal Savla
12	Priyanka Haria	28	Heet Manoj Savla
13	Kevin Gala	29	Vatsal Nitin Shah
14	Ankit Nitin Gala	30	Rushabh Atul Dedhia
15	Krina Zaveri Gangar	31	Hardik Kalpesh Vira
16	Nirali Vasant Shah	32	Dev Mota

The following successful students were felicitated with a silver coin for passing their IPCC Exam at First attempt of CA

1.	Vanshika Hitesh Dharod
2.	Sneh Jignesh Dedhia
3.	Darsh Arvind Savla

In all 38 (Thirty Eight) students were honoured / felicitated at the hands of past Presidents of the Association and other senior members namely, CA Shantibhai Rambhia, CA Dhiraj Gala, CA Chandrakant Nandu, CA Dinesh Ghalla, CA Atul Bheda, CA Haresh Chheda, CA Nitin Maru, CA Hiten Gada, CA Navin Shah, CA Rajesh Shah, CA Mahendra Gala, CA Hasmmukh Dedhia, CA Dinesh Shah, CA Mulesh Savla, CA Hiren Shah, CA Ashok Chheda, CA Paras Savla, CA Himanshu Chheda, CA Bharat Gala, CA Ketan Nanji Gada and CA Nilesh Dedhia.



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

### 7. PRIZE FOR BEST ARTICLE IN NEWS & VIEWS

CA Mehul Talakshi Gala, Convenor of News Bulletin Committee appreciated the work of the committee for dedicated hard-work in bringing out monthly news bulletin.

He gave the glimpses of the number of articles published in the News & Views as under:

He said following topics were covered:

- Goods & Service Tax (GST)
- Bank Audits
- Companies Act 2013
- Transfer pricing
- Capital markets
- FEMA

These articles were contributed by members and other as under:

- 7 Articles from Non-Members
- 1 Articles from Student Member
- 40 Articles from Members

He then thanked the Chairman and all members of News Bulletin Committee for dedicated hard work in bringing out the knowledge provoking monthly News Bulletin timely. He also appreciated the efforts put in by each and every contributor to the news bulletin. He also appreciated the efforts put in by members who helped to design the issue and find contributors.

He thanked all the advertisers for their valuable contribution by giving us the advertisement.

Based on criteria set following articles were adjudged as best article as follows.

Category	Writer	Topic
Best Article (Member)	CA Kejal Savla and CA Bhavya Haria	Concept, Development in Functional Asset and Risk Analysis , Documentation and Arm's Length Price
Best Debut Article	CA Mihir Shah	GST Audit an Overview
Best Student Article	Komal Gosar	Analysis of Recent Amendments in GST law
Editor's choice	CA Henik Shah	Social Media: Reach to the last Brain Cell

All the prize winners were offered a Silver Coin and a Certificate.

The efforts of regular contributors of articles and all the contributors of Legal Updates were appreciated as follows.

Regular Updates:

1. Income Tax – CA Haresh Kenia
2. GST – CA Nitin Kenia & CA Bharat Gosar
3. SEBI & Corporate Updates – CA Neha Gada & CA Rajen Gada
4. FEMA Updates – CA Manoj Shah & CA Viral Satra

#### 8. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

- (a) President CA Sunil Valabhji Dedhia invited Joint Secretary CA Rahul Talakshi Nagda to recognise our members elected at various institutions. CA Rahul Talakshi Nagda recognised achievements of following members.

Name of the Member	Organisation	Post
CA Priti Savla	Western India Regional Council of ICAI	Chairperson for 2019-20
CA Ashok Chheda	Shree KVO Derawasi Jain Mahajan	Secretary

- (b) On invitation from President CA Sunil Valabhji Dedhia, Vice-President CA Sanjay Visanji Chheda addressed the gathering. He stated as under.

He started while saying that it was his greatest delight trust and faith bestowed by electing him as the President of this Association. He added that he is taking this opportunity to say something about KYP. He informed that KYP means Know Your incoming President.

He then remembered that he had joined this esteemed organization under the president ship of CA Mulesh Savla, and during last decade he was blessed to work and learn a lot from all his seniors, who were exceptionally talented, hardworking and supportive.

He then acknowledged the commendable initiatives that were undertaken by the Past Presidents and Committee Members and he thanked all past presidents for giving guidance, support, and constant encouragement to work for the cause of the association.

He added that Team CVOCA will always endeavour to ensure that entire community endorses.

He was pleased to announce that Team CVOCA will endeavour to plan in advance and give you dates well, very well in advance for budget program, managing committee meetings and RRC.

He then expressed his fear that next Challenge that he sees at Team CVOCA is shrinking number of people coming to practise .He then added that Team CVOCA has taught us one thing, *if you can't be replaced, you can't be promoted.*



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

He then requested his team and association to whom baton has been given to run the show, will need constant support, guidance, monitoring, mentoring and constructive criticism .

He assured that he will be able to achieve at least few things charted out of that Mission 2020 Statement before next AGM in 2020.

He concluded his speech while asking for support, dedication and blessings to take this association forward.

### (c) FELICITATION OF OFFICE ASSISTANCE.

President CA Sunil Valabhji Dedhia recognized the efforts and work of Ms. Nidhi Timbadia and Mr. Sandeep More and then Vice President CA Sanjay Visanji Chheda felicitated both with mementos as a token of appreciation of dedicated services to the Association.

CA Navin Shah	CA Navin Shah suggested that many new Chartered Accountants who were being felicitated were working as Analysts in the field of equity research in Various Institutions and banks. He suggested that we should take benefit of this new generation and can form team of 50 odd people who can meet regularly and discuss and suggest about latest trends in equity market.
CA Priti Savla	After congratulating Managing Committee for their excellent work under the leadership of CA Sunil, She wished all the best to the new team. She suggested that CVO students Can take benefit of this CVO platform for networking and can try to groom themselves and further try to be speakers for various subjects at institute and such other forums.
CA Atul Bheda	CA Atul Bheda congratulated old Team. He suggested New team should take calculated risks, without being afraid of trying to do something new. He informed that in past many have been beneficiary of this platform directly or indirectly and hence suggested to identify youngsters and empower themselves at institute level.
CA Sudhir Bheda	CA Sudhir Bheda through his PPT presentation on SEED (Student managed Endowment for Education Development) explained the concept of virginia which can be useful and replicated in CVO. He informed that the idea was to accumulate corpus in form of donations from members wherein group of interested students can meet weekly/biweekly to discuss macroeconomic trends, investment ideas and make decisions regarding current holdings which will eventually help in turning savings into wealth and help in generating a strong source of passive income.
CA Paras Savla	CA Paras Savla suggested that days have come when one has to be regular and particular in following ethics in practice. He suggested that database of the members with specialised knowledge eg Registered Valuer,Insolvency Professional,CFA etc may be created so that these members can interact amongst peers and also assist other members pursuing same curriculum. He further added that Association should not be looked upon to make surplus but at the same time there is need to keep some programs chargeable.

**9. VOTE OF THANKS**

CA Rahul Talakshi Nagda, Joint Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation throughout the year leading to a successful year.

The AGM was followed by Game Show by Manish Shah and his team and self-contributory dinner.

Sd/- <b>CA Sunil Valabhji Dedhia</b> President	Sd/- <b>CA Jigar Ratilal Gogri</b> Secretary
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Mumbai, 22<sup>nd</sup> June 2019



## Annual Report 2019-2020

**Dear Members,**

On behalf of Managing Committee, my colleagues, it gives me great pleasure to present the 38<sup>th</sup> annual report together with the audited financial statements for the financial year ended 31<sup>st</sup> March 2020.

CVOCA has carved a niche for itself as one of the active, well managed, cohesive, vibrant and most disciplined organization in the area of "Knowledge Dissemination" on fiscal laws, finance and economy. CVOCA enjoys a very high stature amongst contemporary organizations and with the Society it caters to.

This year was a year of ups and downs, less ups and more of downs. Global Recession, Slow Down, Credit Crunch and finally whole globe getting hit by Covid, which has damaged spine of not only many companies or industries but many economies and countries. All the Planning, all the Budgets, all the GDP forecasts across globe have gone for toss.

This year that ended on 2020 and year ending 2021 will be exception. None of these years can be compared with their preceding or forward years. All the numbers, all the comparison of any performance, whether this year or next year, will have to be done with different scale, different parameters

Like any other challenge, any other calamity, this pandemic has come with new opportunities. New way of working, new way of doing business, new way of learning have come in place. Though new employment / hiring will consider geography first, but at the same time learning, teaching, etc., have taken new heights, have expanded their boundaries and may be we can say, learning is now boundary less

Like any other calamity, world has started accepting, adjusting and living with this pandemic. Though almost half of the year has gone in lock down and curfews, recent GST Collection is showing silver line.

Despite lock down, despite no local trains and no physical meetings, all of us have completed few complicated audits too. We got extended due dates from various authorities and finally, either through Work from Home or through limited resources, we have started complying with all the due dates.

CVOCA had tried keeping pace with all the changes before lock down and even during lock down. May be, webinars during last few months were more in numbers as compared to pre lock down time. We also got our audience tuned to latest way of conferencing.

CVOCA during the year, tried, tested and succeeded in its mission Each One, Reach One. During last year, as part of this process, Each One, Reach One, CVOCA got many new writers, speakers, faculties, coordinators and it is multiplying event by event.

CVOCA Core Group thanks all its members, students and society for the support, encouragement and motivation that they have given.

CVOCA carried out various activities throughout the year which imparted knowledge to members, student members, other professionals and public at large on various subjects, as mentioned above.

A brief summary of number of hours for which knowledge was imparted is given below. However, the widely useful activities like publication . news bulletin, budget booklets, articles in Khabar Patrika, program held after date of annual report etc. are not reflected in the following summary:



Subject	No of hours	Appx man-hours
Accounts & Auditing	49.5	4916
Income Tax	8.5	307
Allied Laws	19.5	3684
Others	39.5	21886
<b>Total</b>	<b>117.0</b>	<b>30792</b>

## FINANCE

For the financial year ended 31st March, 2020, the Association has a net surplus of Rs. 4,08,765/- (Previous Year Deficit of Rs. 1,25,198/-). The Association distributed Rs. 7,21,300/- (Previous year Rs. 8,17,150/-) as Educational Assistance to the students, from its own funds. The total of all owned funds of the Association as on 31<sup>st</sup> March 2020 stood at Rs. 2,45,43,098/- (Previous Year Rs. 2,33,88,082/-).

## MANAGING COMMITTEE MEETINGS

Attendance of the members at the Managing Committee Meetings held during the period from 23<sup>rd</sup> June 2019 to 23<sup>rd</sup> July 2020 was as under: -

Sr.No.	Members of Managing Committee	No. Of Meetings Held	No. Of Meetings Attended	Leave of Absence
1	CA Sanjay Visanji Chheda	8	8	
2	CA Jigar Ratilal Gogri	8	8	-
3	CA Rahul Talakshi Nagda	8	8	-
4	CA Ameet Mahendra Chheda	8	7	1
5	CA Sunil Valabhaji Dedhia	8	8	-
6	CA Priti Paras Savla	8	5	-
7	CA Jeenal Kenil Savla	8	8	-
8	CA Vinit Dinesh Gada	8	8	
9	CA Mehul Tilak Gala	8	7	1
10	CA Harsh Hasmukh Dedhia	8	8	-
11	CA Gautam Rajesh Mota	8	8	-
12	CA Parin Dinesh Gala	8	8	-
13	CA Umang Lalit Soni	8	6	2
14	CA Girish Devraj Maru	8	7	1
15	CA Chintan Tarun Rambhia	8	8	-



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The activities of Association are summarised in respective committee reports given hereunder.

### 1. PROGRAMME COMMITTEE

**Convenor** - CA Vinit Gada  
**Jt. Convenor** - CA Mehl Gala

**Chairman** - CA Nilesh Dedhia  
**Advisor** - CA Manoj Shah

The main objective of the Program Committee has been to reach out to the masses and to organize seminars, workshops and meetings on the subjects of their interest and latest developments affecting their businesses. Also during Lock down due to COVID 19, we were able to reach to mass Public through online Webinars on important subjects.

The highlights of the programs conducted during the year are as follows:

Sr. No	Day/Date	Venue	Particulars	Faculty	No. of Participants
1.	Wednesday, 10 <sup>th</sup> July 2019	Yogi Sabhagruh, Dadar	Union Budget 2019, Direct Tax Analysis Impact on Capital Market	CA Nitin Maru CA Nilesh Shah	350
2.	Saturday, 13 <sup>th</sup> July 2019	Ghatkopar	Union Budget 2019 Jointly with Shri CVO Deravasi Jain Mahajan & Shri Ghatkopar Kutchhi Jain Shwetambar Murtipujak Sangh Direct Tax Analysis	CA Mulesh Savla	30
	Saturday, 13 <sup>th</sup> July 2019	Mulund	Union Budget 2019 Jointly with Shree Mulund KVO Samaj - Yuva Vibhag Direct Tax Analysis Impact on Capital Market	CA Himanshu Chheda CA Umesh Gosar	25
	Sunday, 14 <sup>th</sup> July 2019	Kandivali	Union Budget 2019 Jointly with Kandivali Kutchhi Visa Oswal Jain Samaj Direct Tax Analysis Impact on Capital Market	CA Ketan Gada CA Mukesh Dedhia	55
	Sunday, 14 <sup>th</sup> July 2019	Borivali	Union Budget 2019 Jointly with Borivali Professional Forum Direct Tax Analysis Impact on Capital Market	CA Ketan Saiya CA Sudhir Bheda	60

Sr. No	Day/Date	Venue	Particulars	Faculty	No. of Participants
4.	Sunday, 3 <sup>rd</sup> August 2019	Yogi Sabhagruh, Dadar	“How's the Josh ?” jointly with Shree KVO Jain Deravasi Mahajan Shree KVO Jain Sthanakwasi Mahajan	Mr. Jay Vasavada	850
5.	Friday, 20 <sup>th</sup> December 2019	Damodar Hall, Parel	Wealth Creation through Mutual Fund	Mr. Sharad Sharma	200
6.	Saturday, 8 <sup>th</sup> February 2020	King George, Matunga	Union Budget 2020 Direct Tax Analysis Impact on Capital Market	CA Nitin Maru CA Nilesh Shah	600
7.	Saturday, 8 <sup>th</sup> February 2020	Ghatkopar	Union Budget 2019 Jointly with Shri Ghatkopar Kutchhi Jain Shwetambar Murtipujak Sangh Direct Tax Analysis Impact on Capital Market	CA Ketan Gada CA Sudhir Bheda	150
8.	Monday, 6 <sup>th</sup> April 2020	Webinar	Force Majeure – Impact on Contracts/Agreements due to Corona	CA Janak Bathiya	431*
9.	Saturday, 18 <sup>th</sup> April 2020	Webinar	Will, Estate Planning & Private Trust	CA Haresh Chheda CA Toral Shah	2636*
10.	Saturday, 25 <sup>th</sup> April 2020	Webinar	CVOCA Career Connect – Different Disciplines, Different Geography	CA Jenil Shah CA Biren Gala CA Zil Savla CA Viral Haria CA Kruti Maru	665*
11.	Saturday, 23 <sup>rd</sup> May 2020	Webinar	ABCD of Cyber Security	Mr Sachin Dedhia	3784*
12.	Saturday, 11 <sup>th</sup> July 2020	Webinar	Program on Impact of Fiscal Laws like Benami & PMLA in our routine	Mr Ashwani Taneja	707*

\*Youtube Views



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### 2. STUDY CIRCLE COMMITTEE

**Convenor** - CA Girish Maru  
**Jt. Convenor** - CA Hetal Gada

**Chairman** - CA Paras Savla  
**Advisor** - CA Deepesh Chheda

Objective of the Committee is to organize Study Circles on subjects of current importance or are relatively recent. In view of the same, the Committee had organized various study circle meetings which were very well received and appreciated by large number of participants.

#### Study Circles / Workshops Meetings:

Day/Date	Topic	Speaker	No. of participants
Thursday 15 <sup>th</sup> July 2019	Analysis of Direct Tax Provisions of Finance (No. 2) Bill, 2019	CA Praful Poladiya	52
Wednesday 14 <sup>th</sup> August 2019	Revised Audit Report and KAM under Companies Act, 2013	CA Ameet Chheda	45
Monday 16 <sup>th</sup> September 2019	Issues in Tax Audit and Documentation	CA Gautam Mota	34
Wednesday 9 <sup>th</sup> October 2019	Taxation Laws (Amendment) Ordinance 2019	CA Umesh Gala	64
Thursday 12 <sup>th</sup> December 2019	Tally ERP.9 – Advanced tools and reporting for CA office	Jignesh Gajara	82
Tuesday 17 <sup>th</sup> December 2019	Controversies in assessment & Appeal under Income Tax	CA Ashok Mehta	77
Tuesday 24 <sup>th</sup> December 2019	Code of Ethics	CA Atul Bheda	46
Tuesday 11 <sup>th</sup> February 2020	Analysis of Direct Tax Provisions of Finance Bill, 2020	CA Bhadresh Doshi	127
Wednesday 26 <sup>th</sup> February 2020	Analysis of Section 56(2)(x) under the Income Tax Act	CA Bhaumik Goda	75
Monday 9 <sup>th</sup> March 2020	The Direct Tax Vivad Se Vishwas Bill, 2020	CA Praful Poladia	105
Friday, 3 <sup>rd</sup> April 2020	Recent Case Laws in Direct Taxes	CA Deepesh Chheda	213*
Wednesday, 8 <sup>th</sup> April 2020	Issues and Changed Scenario under RERA	CA Ashwin Shah	246*

\*Youtube Views

Day/Date	Topic	Speaker	No. of participants
Tuesday, 14 <sup>th</sup> April 2020	Technology and Work from Home	CA Adarsh Madrecha	50*
Monday, 18 <sup>th</sup> May 2020	Reinventing CA Practice	CA Paras Savla	924*
Sunday, 31 <sup>st</sup> May 2020	Search, Seizure, Offences and Arrest provisions under GST	Adv. Parth Badheka	78*

\*Youtube Views

### 3. RRC & PROFESSIONAL DEVELOPMENT COMMITTEE

**Convenor - CA Gautam Mota**  
**Jt. Convenor - CA Harsh Dedhia**

**Chairman - CA Ketan Gada**  
**Advisor - CA Sanjeev Lalan**

Residential Refresher Courses are organized for learning new topics, new subjects and sharing of experiences in each of their professional life at a distinct place.

#### **RESIDENTIAL REFRESHER COURSE(RRC) at The Gateway Hotel, Nashik (The Taj).**

With blink of eye there has been numerous new updates in all fields of practicing Chartered accountant profession being companies act, GST or FEMA, etc. Every day there is a pop up of notifications/ circulars/ new acts/rules etc. and it has been difficult to cope up with all the updates and gaining a grip on the subject. Hence, RRC is a solution wherein the participants get updates and learning in all forms such as interacting with learned speakers, experienced participants in different fields which helps us to timely resolve difficulties faced for compliances in our profession life. This year efforts were made to introduce new areas of professional topics which will have relevance in days to come like, Benami Law, PMLA, FEMA, FATCA etc.

Considering the participants are benefitted with maximum knowledge and learnings the committee had given their best for making the event a successful with sacrificing their participation and chance of obtaining knowledge. Dadar East CPE Study Circle, jointly with WIRC of ICAI had organized Residential Refresher Course (RRC) from 10<sup>th</sup> January 2020 to 12<sup>th</sup> January 2020 at The Gateway Hotel, Nashik (The Taj).

The event provided a perfect learning experience from the learned speakers and along with it sharing of experiences from WIRC Chairperson. Total participants for the event were 78 out of which 4 participants had joined on Non-residential basis, which was introduced for the first time in many years. There had been a perfect mix of participants of all age groups i.e. from young members also leading the group discussion and senior members guiding and sharing their valuable experiences in profession. The maximum participation of Chartered accountants were engaged in practice and handful from the industry experience.



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The event was well managed by the Sub-committee members namely CA Chintan Saiya, CA Ami Chheda and CA Pratik Maru.

The committee also would like to appreciate the efforts of group leaders, who ensure health group discussion on the allotted case studies.

<b>Income Tax Group Leaders</b>	<b>Goods and Service Tax Group Leaders</b>
CA Ami Chheda	CA Bhavik Chandaria
CA Shreya Nagda	CA Chintan Rambhia
CA Viral Satra	CA Mehul Gala
CA Vishesh Sangoi	CA Shraddha Vora

**The schedule for the programme was as follows:**

<b>Day/Date</b>	<b>Particulars of Technical Session held</b>	<b>Faculty</b>
Friday, 10 <sup>th</sup> January 2020	Presentation paper on NRI Taxation (including FATCA, FEMA provisions)	CA Rajesh P. Shah
Friday, 10 <sup>th</sup> January 2020	Talk by WIRC Chairperson	CA Priti Savla
Saturday, 11 <sup>th</sup> January 2020	Income Tax Act and its interplay with Benami and PMLA	Mr. Ashwani Taneja
Saturday, 11 <sup>th</sup> January 2020	Discussion Paper on Direct Tax	Adv. Dharan Gandhi
Saturday, 11 <sup>th</sup> January 2020	Investment opportunity in current scenario  CA Nilesh Chhadva	CA Navin Shah CA Mulesh Savla
Sunday, 12 <sup>th</sup> January 2020	Discussion Paper on Goods and Service Tax	CA Jayesh Gogri

#### 4. NEWS BULLETIN COMMITTEE

**Convenor** - CA Parin Gala  
**Jt. Convenor** - CA Umang Soni

**Chairman** - CA Has Mukh Dedhia  
**Advisor** - CA Rakesh Vora

With an intent to save trees and thereby environment, we have continued to provide E-Newsletters instead of physical News and Views. The monthly issue of News & Views is uploaded on Association's Website [www.cvoca.org](http://www.cvoca.org) as well as Soft Copies are circulated on various What's App and Telegram Groups. Archive of old issues is available on Association's website. This year we have made an attempt to provide the News and Views to our members on 1<sup>st</sup> day of the month.

"CVOCA's News & Views" carries information about prospective programs of the Association, events in retrospect, forthcoming events, details of new members enrolled and achievement of members along with synopsis of articles for the month and regular monthly updates on Direct Taxes, GST, FEMA, SEBI and Corporate Laws.

The following has been an addition in the News & Views:-

- RERA Updates by CA Ashwin Bhawanji Shah
- Write ups by CA Henik Dilip Shah
- Soft Skills by CA Nisha Gala
- Capitalytic by CS Keyur Jitendra Furia
- Industry Ninja by CA Meet Rameshchandra Gada

During the year we had educative and informative articles from members of our Association and others. We also came out with a special issue "Write down in lock down" during the lock down period where the articles have been contributed by our respected past presidents. We had many theme based issues during the year. Some of the important subjects covered during the year were:

Goods & Service Tax (GST)

Bank Audits

Companies Act 2013

International tax & Transfer Pricing

Personal Investments

FEMA

Valuations

New Avenues for Chartered Accountants



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### Analysis of Articles, Updates and Features in News & Views:

Subject	No.Of Articles	No.Of Pages
Direct Tax	7	41
Audit	6	30
Capital Market	7	28
Corporate Laws	6	32
Hatke	6	20
Indirect Tax	8	36
Transfer Pricing	6	29
Valuation	9	36
<b>Total</b>	<b>55</b>	<b>252</b>

Young Members and Students were encouraged to contribute more.

### 5. STUDENTS COMMITTEE

Convenor - CA Umang Soni  
Jt. Convenor - CA Parin Gala

Chairman - CA Ketan Saiya  
Invitee - CA Bharat Nagda

The Committee during the year planned various knowledge-oriented programs for the benefit of students, which were very well appreciated by the students. Details of various programs conducted during the year are as stated below:

#### A. Seminars :

The details of various seminars are given below:

No	Day/Date	Venue	Name of the Event	Speakers	No. of student
1	Friday 5 <sup>th</sup> July 2019	D. R. Ghalla Memorial Hall, Dadar	Practical Approach to ITR Filing under Ind As	Dhairya Chheda Raisinghani CA Pooja Maru	51
2	Tuesday 6 <sup>th</sup> August 2019	D. R. Ghalla Memorial Hall, Dadar	Overview of ICDS	CA Meghana Chheda	32
3	Tuesday 20 <sup>th</sup> August 2019	D. R. Ghalla Memorial Hall, Dadar	Decoding New Audit Report Format & CARO	CA Hetal Malde	28



No	Day/Date	Venue	Name of the Event	Speakers	No. of student
4	Thursday, 5 <sup>th</sup> September 2019	D. R. Ghalla Memorial Hall, Dadar	Comprehending Tax Audit Privision and its Practical Issues	CA Hetal Gada	35
5	Thursday 5 <sup>th</sup> December 2019	D. R. Ghalla Memorial Hall, Dadar	Introduction to International Tax viz. Section 195	CA Niraj Dedhia	30
6	Monday 16 <sup>th</sup> December 2019	Mysore Association	GST Annual Return & GST Audit	CA Heenal Furia	225
7	Saturday, 11 <sup>th</sup> April 2020	Zoom, Facebook You Tube	Path to Succeed Exams	CA Priti Savla Ca Pankti Veera	553*
8	Tuesday, 21 <sup>st</sup> April 2020	Zoom, You Tube	How to Read Faster & Study Effectively	CA Srinivas Vakati	492*
9	Wednesday, 22 <sup>nd</sup> April 2020	Zoom, You Tube	Master your memory	CA Srinivas Vakati	367*

\*Youtube Views

#### **Fund Raising & Financial Assistance Disbursement:**

During the financial year 2019-20, total educational assistance granted was Rs. 7,21,300/- to 55 students. Further during the year additional contribution of Rs. 7,08,250/- was received towards the Corpus Fund.

### **6. YOUNG AND INDUSTRY MEMBERS EMPOWERMENT COMMITTEE**

**Convenor - CA Ameet Chheda**

**Jt. Convenor - CA Chintan Karani**

**Chairman - CA Atul Bheda**

**Invitee - CA Vighnesh Bheda**

The main aim of the Committee was to connect young members engaged in industry, practice, family business, etc. and also to connect them with Association.

#### **Webinar on Business Continuity Plan in view of COVID-19**

COVID Pandemic has affected each and every part of our life, be it the way we greet each other, way we shop and way we entertain. Keeping in mind, the sever impact it has on various industry and to understand how industries in general are coping up with it, especially how Work-From-Home is being managed, we organised a public webinar for the members



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of industry on 4<sup>th</sup> April 2020 on “Business Continuity Plan in view of COVID-19”. We invited following speakers to speak on respective industry:

- CA Hasmukh Dedhia.
- CA Jignesh Kenia
- CA Amit Gala
- CA Samir Gogri
- CA Sneha Gogri

### **Initiative for Grooming New young leaders**

Committee had taken an initiative to encourage young members to speak on topics of their field/ expertise. By doing these new leaders will get chance to come up and explore their talent and catalyst in their career.

Few members have led study circle meetings, RRC group discussion, Article in News and views on topics like Income Computation and Disclosure Standard, GST, Capital Markets, International Tax etc. also in various seminar arranged by WIRC. This will really help our association to build broad base and develop our team stronger.

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### **7. MEMBERSHIP AND RECREATION COMMITTEE:**

**Convenor - CA Chintan Rambhia**

**Chairman - CA Sunil Dedhia**

**Jt. Convenor - CA Virav Dedhia**

The Committee carried out various activities during the year as follows:

#### **Newly Passed CAs**

CVOCA congratulated newly passed CAs in June & November 2019 attempt by giving centre page advertisements in Kutchhi Khabar Patrika. The details were captured via digital mode. In total 117 CAs were felicitated through this medium.

#### **CVOCA Day-Night Box Cricket 2020**

Membership and Recreation Committee of CVOCA had organized Box Cricket Tournament on 25<sup>th</sup> January 2020 at Dr Antonio D'Silva High School Turf.

This flagship event of CVOCA had a total of 16 teams (12 male teams and 4 female teams) comprising of more than 140

All the participants played with passion and intensity. They also had fun connecting with their friends.

'CVOCA XI – Team 1' was winner among the Male Team and 'Shah & Satia Associates' was winner among female teams

Best Batsman	Jignesh Kenia
Best Bowler	Henil Gala
Best Batswoman	Akshi Dedhia
Best Bowler	Mital Gada

#### **Career guidance session – After results of June 2019 attempt**

CVOCA arranged a panel discussion on career guidance for Chartered Accountants qualified in last 3 years on 14<sup>th</sup> September 2019. This session was primarily arranged to guide qualified CA's in the area of Practice, Big Accounting Firms, Industry, and Equity research. The program was well applauded by about 40 budding professionals.

Thanks to our Panelists & Moderators – CA Atul Bheda, CA Heetesh Veera, CA Bhavin Chheda , CA Jiger Saiya and CA Amit Gala, who shared their experiences & expectations from the employer's side so that young professionals can take right actions to sharpen the required skill sets and execute appropriate decisions.

#### **Career guidance session – After results of November 2019 attempt**

CVOCA arranged a panel discussion on career guidance for Chartered Accountants qualified in last 3 years on 28<sup>th</sup> January 2020. This session was primarily arranged to guide qualified CA's in the area of Practice, Big Accounting Firms, Industry and Equity research. The program was well applauded by about 40 budding professionals.

Thanks to our Panelists & Moderators – CA Atul Bheda, CA Jignesh Kenia, CA Paras Nagda, CA Bhavesh Dedhia and CA Ketan Saiya, who shared their experiences & expectations from the employer's side so that young professionals can take right actions to sharpen the required skill sets and execute appropriate decisions. Special Thanks to CA Priti Savla, Chairperson of WIRC, ICAI for sparing time & sharing views from Institute with the young CA's.

#### **CVOCA Family Picnic 2020**

A Family picnic was organized at Zaverben Poptlal Sanatorium at Lonavla from 21<sup>st</sup> February 2020 to 23<sup>rd</sup> February 2020. It was well attended by 18 families.

Like all CVOCA picnics, all enjoyed this picnic including unique games like Treasure Hunt inside the Cenetorium. All members took part in games irrespective of age. The families created new memories which shall be cherished by them for a very long time.

#### **CVOCA Vacancy Ad**

With objective of bridging the gap between requirement of Qualified Talent within CVOCA Firms & ample talent within CVOCA, CVOCA released 2 Advertisements in Kutchhi Khabar Patrika for 'Requirement of Qualified CAs and Article Assistants' per attempt in 2019-20 for each attempt. Total of 31 and 30 CVOCA firms had participated for June 2019 and November 2019 attempt respectively.



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### 8. WEBSITE & INFORMATION TECHNOLOGY COMMITTEE

Convenor - CA Priti Savla

Chairman - CA Paras Savla

Jt. Convenor - CA Chintan Rambhia

The main objective of the Website & Information Technology Committee has been to create and increase presence of CVOCA and try to reach members in all the possible ways through Social Media including, WhatsApp, Facebook, Telegram, LinkedIn, Twitter and every other Social Media, where our members are connected with each other.

Area	Actions & Reach																						
Website	All the web pages are now mobile friendly & Important Links are also updated. Hits on Website have increased considerably and updates including CVOCA News & Views, Due Dates, and President's Message are updated on Website on regular basis.																						
Whats App	CVOCA had created WhatsApp Group for various suburbs and each suburb is now having every happening WhatsApp Group wherein Professional Updates are shared on almost Real Time basis. At present, CVOCA has following What's App groups: <table border="1"><thead><tr><th>CVOCA Local Groups</th><th>No. of Members</th></tr></thead><tbody><tr><td>Kandivali</td><td>57</td></tr><tr><td>Ghatkopar</td><td>213</td></tr><tr><td>Mulund 1</td><td>256</td></tr><tr><td>Mulund 2</td><td>24</td></tr><tr><td>Malad to Bandra</td><td>234</td></tr><tr><td>Borivali to Virar</td><td>253</td></tr><tr><td>Thane Dombivali &amp; Kalyan</td><td>196</td></tr><tr><td>South Mumbai</td><td>234</td></tr><tr><td>Dadar Matunga</td><td>111</td></tr><tr><td>Student Members (CA students) Group 1</td><td>248</td></tr></tbody></table>	CVOCA Local Groups	No. of Members	Kandivali	57	Ghatkopar	213	Mulund 1	256	Mulund 2	24	Malad to Bandra	234	Borivali to Virar	253	Thane Dombivali & Kalyan	196	South Mumbai	234	Dadar Matunga	111	Student Members (CA students) Group 1	248
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Student Members (CA students) Group 1	248																						

Area	Actions & Reach	
	<b>CVOCA Local Groups</b>	<b>No. of Members</b>
	Student Members (CA students) Group 2	151
	Student Members (CS students)	83
	<u>Other Specific Purpose Groups</u>	
	Wealth Creation	252
	RERA Clinic	135
	Alumni November 2019 (this eventually would be zero as we keep adding newly passed CAs & removing from said group when they are added to local groups)	31
	Members in Industry	131
	CVOCA Techno Clinic	159
<b>Twitter</b>	Our Twitter handle as "@cvocain" is quite active now <b>has 200 followers</b> . Tweets are now done for most of the messages posted on other social media. However we have seen less likes to our tweets. <b><i>We urge all the CVOCA Members to follow the CVOCA profile &amp; its tweets. Also request to retweet them.</i></b>	
<b>LinkedIn</b>	Within 4th year of account creation, we have 298 connections. Due to low penetration of our members on LinkedIn, the increment in number of members is low.	
<b>Facebook</b>	Facebook of CVOCA has <b>now 1214 likes (as compared to 838 last year)</b> . We have almost 5 posts in each month where updates on the new events & report on the events organized by CVOCA are provided. All our advertisements are being posted in FB as images are giving more attention to our posts. However we have seen less likes. <b><i>We urge all the CVOCA Members to like the CVOCA page &amp; its posts. Also share these posts in other Facebook groups.</i></b>	
<b>Youtube</b>	In order to increase the digital footprint of the organization, a channel was created in youtube. The said channel has more than <b>1360 subscriptions and 20 videos</b> have been uploaded on the same (more videos are on pipeline). Request each and everyone of you to subscribe to the channel to receive regular updates.	



## 9. PUBLICATION & TRAINING COMMITTEE:

**Convenor - CA Harsh Dedhia**

**Chairman - CA Himanshu Chheda**

**Jt. Convenor - CA Gautam Mota**

The Committee carried out various activities during the year as follows:

### **Budget Booklet for the year 2019**

The Committee had published 8,000 Budget Booklet for the Union Budget 2019 in Gujarati and English. The Budget Booklet covered analysis on impact of changes made in Direct Tax and Indirect Tax. The budget booklet was distributed as complimentary to all the participants who had attended the program on budget organized by the association.

### **Publication of Due dates in 'Khabar Patrika'**

To create awareness among the community at large in respect of compliance under provisions of various Acts like Income Tax, Goods and Service Tax (GST), Profession Tax, Provident Fund Act, ESIC, etc. Committee is publishing due dates in "Khabar Patrika" on Monthly basis in Gujarati as well as English.

### **Representation filed before Regulatory Authorities:**

The committee on a timely basis had represented to many regulatory authorities during the year. The representations filed were as follows:

- There were many intricacies in complying with Income Tax Returns, the Committee filed representation before CBDT on 19<sup>th</sup> September 2019 for extension of due dates for filing Tax Audit Report and Income Tax Return.
- Committee had also given its recommendations and suggestions to National Financial Reporting Authority (NFRA) for its Paper on Draft procedures for submission of audit files.
- Due to lockdown imposed in the country for nearly two months due to Covid-19, there were many issues in complying with GST Returns and GST timely payments, the Committee filed representation before CBIC on 6<sup>th</sup> June 2020 for relaxation and extension of due dates for GST compliances.

### **Budget Booklet for the year 2020**

The Committee had published 7,000 Budget Booklet for the Union Budget 2020 in Gujarati and English. The Budget Booklet covered analysis on impact of changes made in Direct Tax and Indirect Tax. The budget booklet was distributed as complimentary to all the participants who had attended the program on budget organized by the association.

<b>10. CAPITAL MARKET COMMITTEE</b>
-------------------------------------

**Convenor** - CA Mehul Gala  
**Jt. Convenor** - CA Girish Maru

**Chairman** - CA Mulesh Savla  
**Advisor** - CA Navin Shah

This Committee has been formed to enhance knowledge of CVOCA Members as well as Society at Large, in respect of various Investment Options for Wealth Creation. The Committee had organized various discussion meetings, technical course and equity market seminars which were very well received and appreciated by large number of participants.

**Study Circles/ Webinars:**

Day/Date	Particulars	Speakers	No. of Participants
Thursday 10 <sup>th</sup> October 2019	Capital Market – Macro or Micro – How do I pick up my stock and Investment in Current Market	Miss Harini Dedhia & CA Bhavin Chheda	72
Saturday 2 <sup>nd</sup> May 2020	Investment opportunities in Capital Market during COVID 19 crisis	Mr Prakash Diwan, CA Jayant Mamania, CA Bhavin Chheda & Mrs Harini Saxena	1228*

\*Youtube Views

**ACKNOWLEDGEMENTS**

The Association, what it is today, is solely due to the active participation, and selfless contribution of its members. In our journey so far we have always been guided by the milestones laid down by our Past Presidents, the milestones of high values.

The impeccable success of the Association is due to teamwork of our close -knit cohesive lot. Active Participation of members and continued patronage from well-wishers has always been our source of Inspiration.



## **C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION**

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**We acknowledge with gratitude the valuable support of -**

1. Speakers, Group Leaders, Paper writers, Authors, Chairpersons, Moderators, Panellists and participants at Seminars, Workshops, Study Circle Meetings, Students Conference and other courses.
2. Contributors of the Articles and Compilers of other materials for the CVO CA's News & Views.
3. M/s. Nitin Maru & Associates Chartered Accountants, the honorary Auditors of the Association.
4. Advertisers and Contributors for the Seminars, Workshops, Booklets, Khabar Patrika etc.
5. K.V.O. Jain Khabar Patrika for Publishing updates and compliance Due Dates under various fiscal laws in Community Khabar Patrika.
6. Mital Jayesh Chheda for Annual Report & CVO CA's News & Views and M/s Fine Printers for other materials.
7. Shri K.V.O. Jain Mahajan for jointly granting education Assistance to CA/ICWA and CS Students.
8. Shri Hirji Bhojraj & Sons and K.V.O. Matunga Boarding for providing Computer Lab for GST Course.
9. Other Associations with whom we have associated for various Programmes.
10. Various Coaching Classes for granting discounts to identified needy Students.

Acknowledging the fact that the above is not an exhaustive list, the Managing Committee thanks each and every member of the Association for contributing directly or indirectly and for reposing faith in it and giving an opportunity to serve the cause of the Association with their wholehearted support.

**For and on behalf of the Managing Committee**

Sd/-  
**CA Sanjay Chheda**  
(President)

Mumbai, 4<sup>th</sup> July 2020

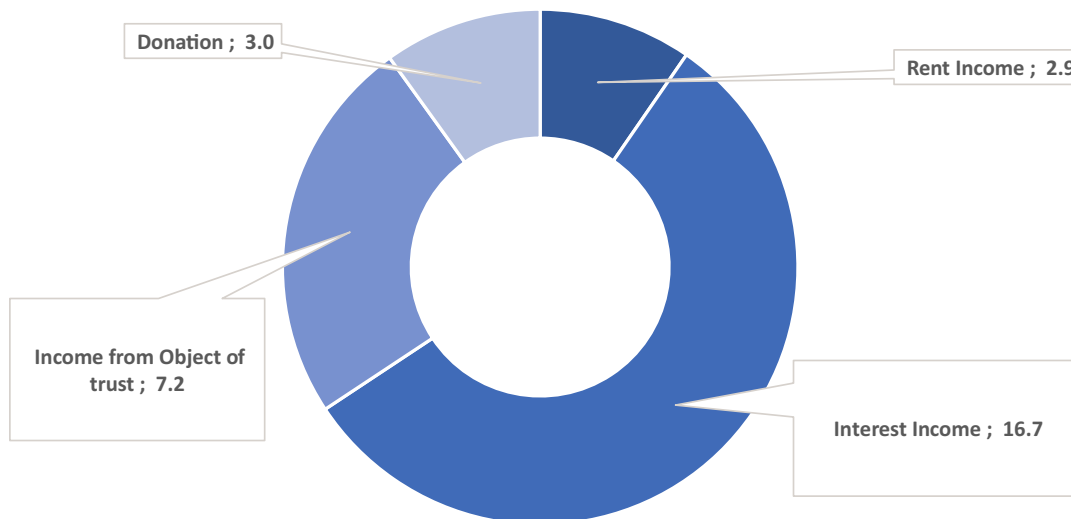


## ACTIVITYWISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

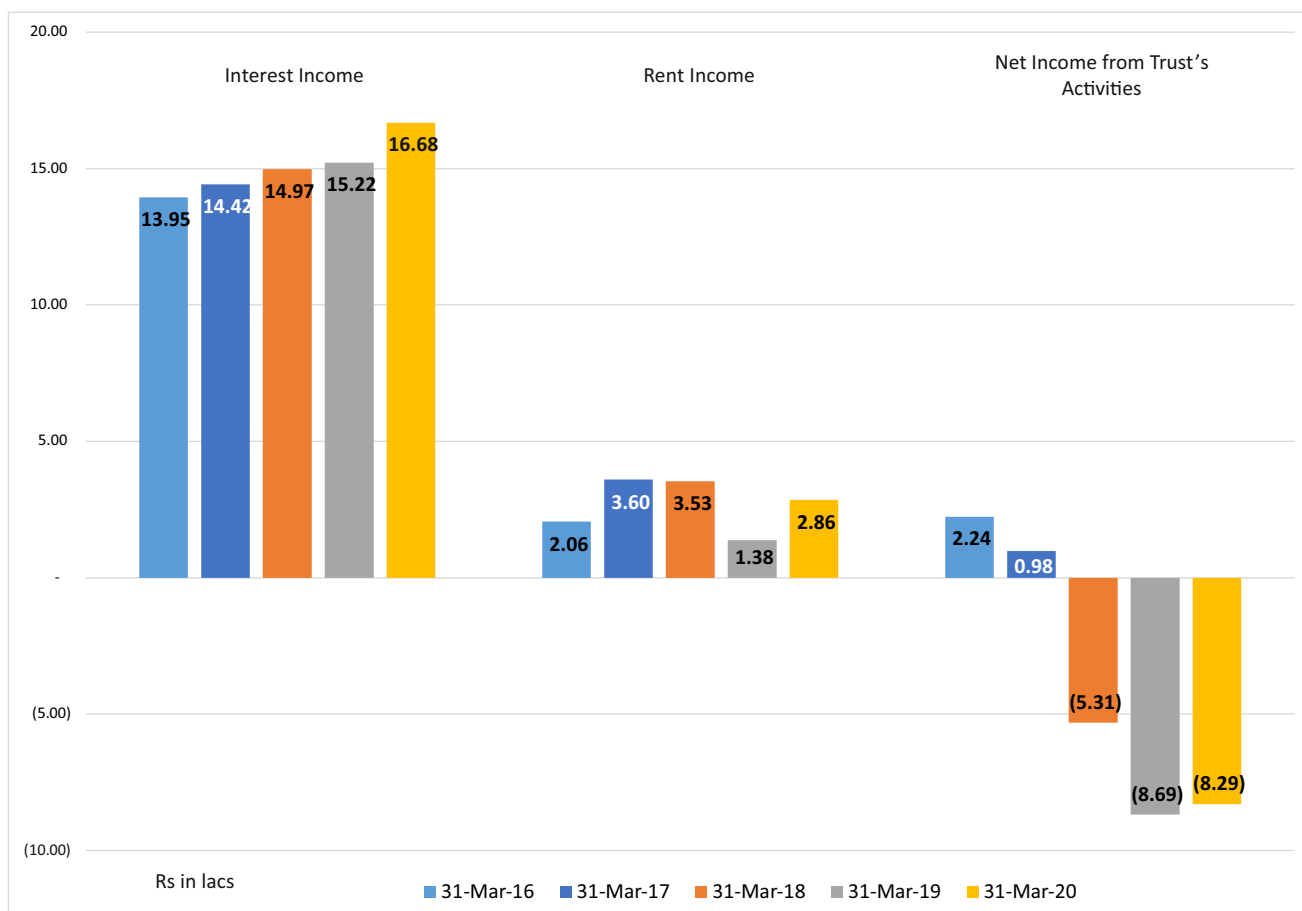
Activity	No of persons	Income Tax		Accounts & Auditing		Allied Laws		Others		Total	
		Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs
<b>Public Seminars</b>											
Public program on Union Budget, 2019 (No. 2)	350	1.5	525	-	-	-	-	1.5	525	3	1,050
Local Public program on Union Budget, 2019 (No. 2) at Ghatkopar	30	1.5	45	-	-	-	-	-	-	1.5	45
Local Public program on Union Budget, 2019 (No. 2) at Mulund	25	1.5	38	-	-	-	-	1.5	38	3	75
Local Public program on Union Budget, 2019 (No. 2) at Kandivali	55	1.5	83	-	-	-	-	1.5	83	3	165
Local Public program on Union Budget, 2019 (No. 2) at Borivali	60	1.5	90	-	-	-	-	1.5	90	3	180
Public program on How's the Josh ?	850	-	-	-	-	-	-	2	1,700	2	1,700
Public program on Wealth Creation through Mutual Fund	200	-	-	-	-	-	-	2	400	2	400
Public program on Union Budget, 2020	600	1.5	900	-	-	-	-	1.5	900	3	1,800
Local Public program on Union Budget, 2020 at Ghatkopar	150	1.5	225	-	-	-	-	1.5	225	3	450
Force Majeure - Impact on Contracts / Agreements due to Corona	431	-	-	-	-	2	862	-	-	2	862
Will, Estate Planning & Private Trust	2,636	-	-	-	-	-	-	1.5	3,954	1.5	3,954
CVOCA Career Connect, Different Discipline, Different Geographies	665	-	-	-	-	-	-	1.5	998	1.5	998
ABCD of Cyber Security	3,784	-	-	-	-	-	-	1.5	5,676	1.5	5,676
Program on Impact of Fiscal Laws like Benami & PMLA in our routine	707	-	-	-	-	1.5	1,061	-	-	1.5	1,061
<b>Study Circle</b>											
Study Circle meeting on Direct Tax Proposals	52	3	156	-	-	-	-	-	-	3	156
Study Circle meeting on Revised Audit Report and KAM under Companies Act, 2013	45	-	-	3	135	-	-	-	-	3	135
Study Circle meeting on Issues in Tax Audit and Documentation	34	-	-	3	102	-	-	-	-	3	102
Study Circle meeting on Taxation Laws (Amendment) Ordinance 2019	64	2	128	-	-	-	-	-	-	2	128
Study Circle meeting on Tally ERP 9	82	-	-	-	-	-	-	3	246	3	246
Study Circle meeting on Controversies in assessment & Appeal under Income Tax	77	3	231	-	-	-	-	-	-	3	231
Study Circle meeting on Code of Ethics	78	-	-	-	-	-	-	3	234	3	234
Study Circle meeting on Analysis of Direct Tax Provisions of Finance Bill, 2020	127	3	381	-	-	-	-	-	-	3	381
Study Circle meeting on Analysis of Analysis of Section 56(2)(x) under the Income Tax Act	75	3	225	-	-	-	-	-	-	3	225
Study Circle meeting on The Direct Tax Vivad Se Vishwas Bill, 2020	105	3	315	-	-	-	-	-	-	3	315
Webinar on Recent Case Laws in Direct Taxes	213	2	426	-	-	-	-	-	-	2	426
Webinar on Issues and Changed Scenario under RERA	246	-	-	-	-	-	-	2	492	2	492
Webinar on Technology and Work from Home	50	-	-	-	-	-	-	2	100	2	100
Webinar on Reinventing your Practice	924	-	-	-	-	-	-	2	1,848	2	1,848
Webinar on Search, Seizure, Offences and Arrest provisions under GST	96	-	-	-	-	-	2	192	-	2	192
Webinar on Recovery, Attachment and Blocking of ITC under GST	78	-	-	-	-	2	156	-	-	2	156
Panel Discussion on Code of Ethics	137	-	-	-	-	-	-	2	274	2	274
<b>Capital Market</b>											
Seminar on Capital Market	72	-	-	-	-	-	-	2	144	2	144
Investment Opportunities in Capital Market during COVID-19 Crisis	1,228	-	-	-	-	-	-	1.5	1,842.00	1.5	1,842.00
RRC at Nashik	82	9	738	-	-	9	738	-	-	18	1476
<b>Students</b>											
Practical Approach in filing of ITR forms	51	3.00	153	-	-	-	-	-	-	3.00	153
Seminar on Overview of ICDS	32	2.50	80	-	-	-	-	-	-	2.50	80
Seminar on Decoding New Audit Report Format & CARO	28	-	-	2.50	70	-	-	-	-	2.50	70
Seminar on Comprehending Tax Audit Provisions & its Practical Issues	35	2.50	88	-	-	-	-	-	-	2.50	88
Seminar on Introduction to International Tax Viz. Sec 195	30	3.00	90	-	-	-	-	-	-	3.00	90
Seminar on GST Annual Return & GST Audit Path to Succeed Exams	225	-	-	-	-	3.00	675	-	-	3.00	675
How to Read Faster & Study Effectively	553	-	-	-	-	-	-	1.50	830	1.50	830
Master Your Memory	492	-	-	-	-	-	-	1.50	738	1.50	738
	367	-	-	-	-	-	-	1.50	551	1.50	551
	<b>16221</b>	<b>49.5</b>	<b>4915.5</b>	<b>8.5</b>	<b>307</b>	<b>19.5</b>	<b>3683.5</b>	<b>39.5</b>	<b>21885.5</b>	<b>117</b>	<b>30791.5</b>

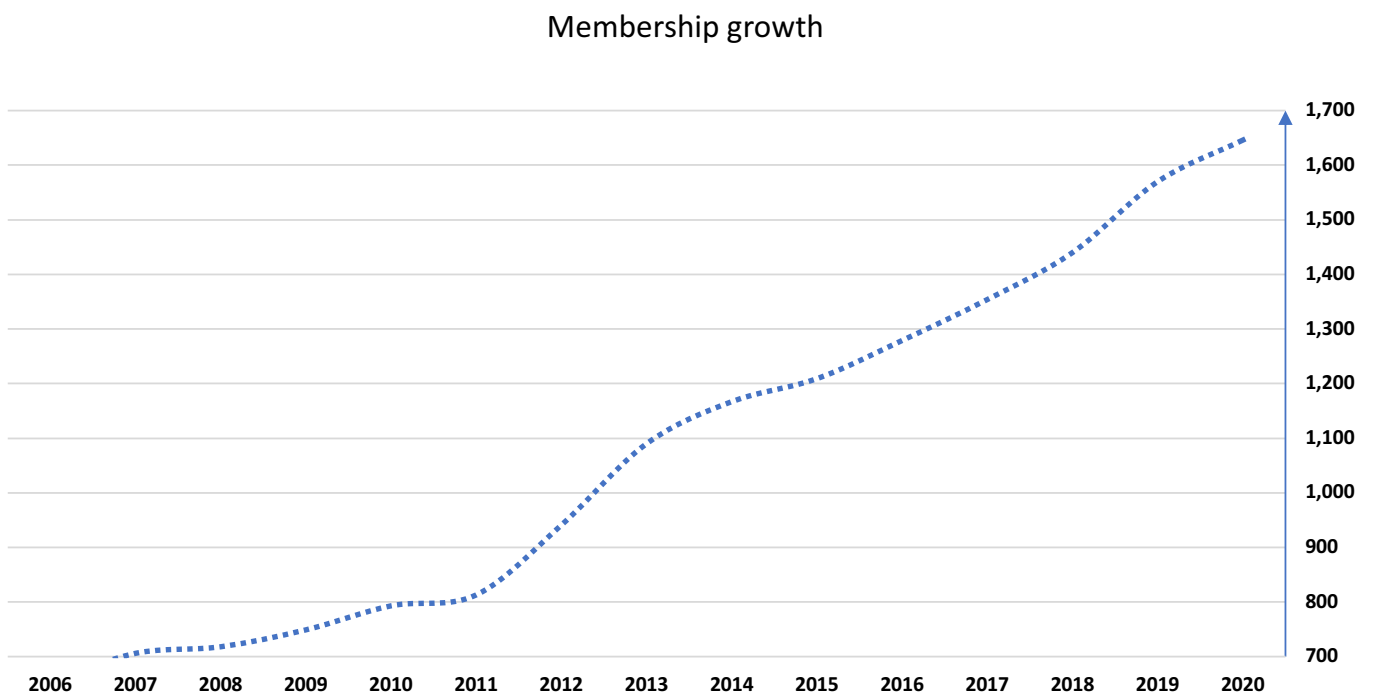
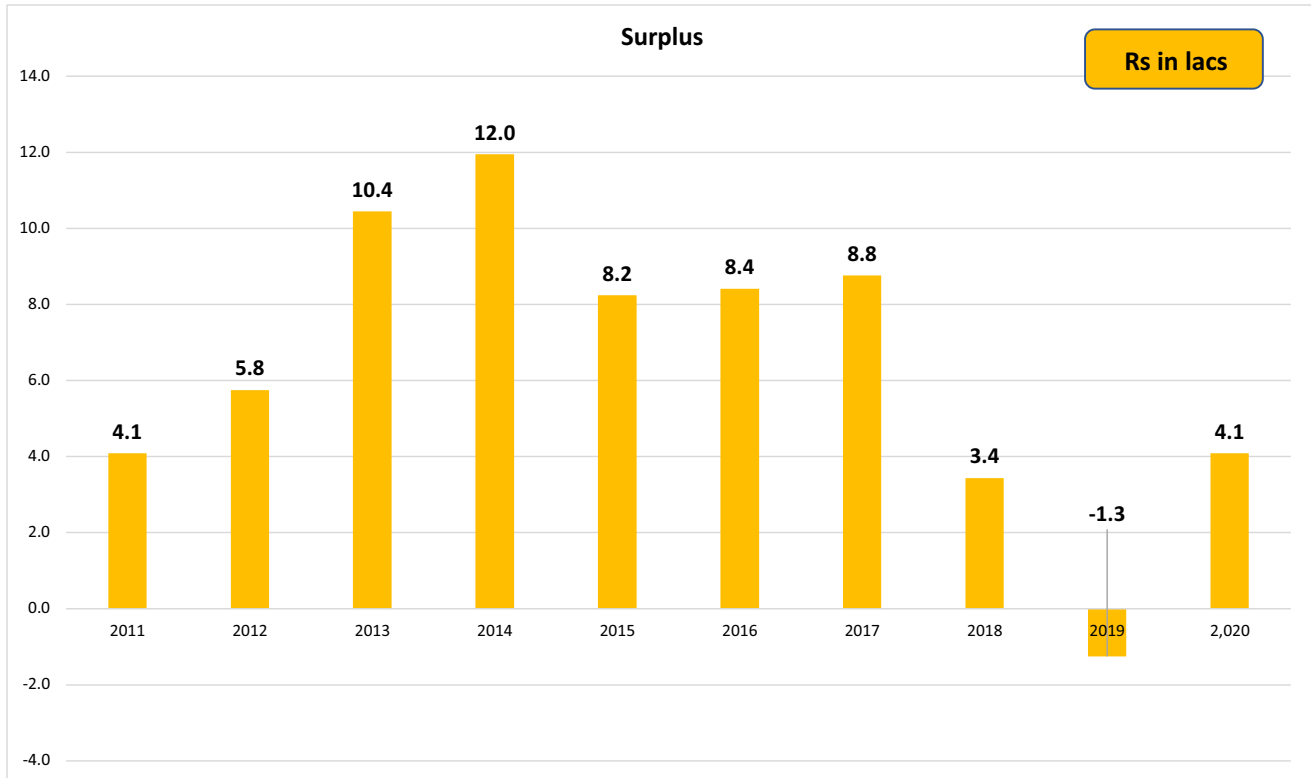


# C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION



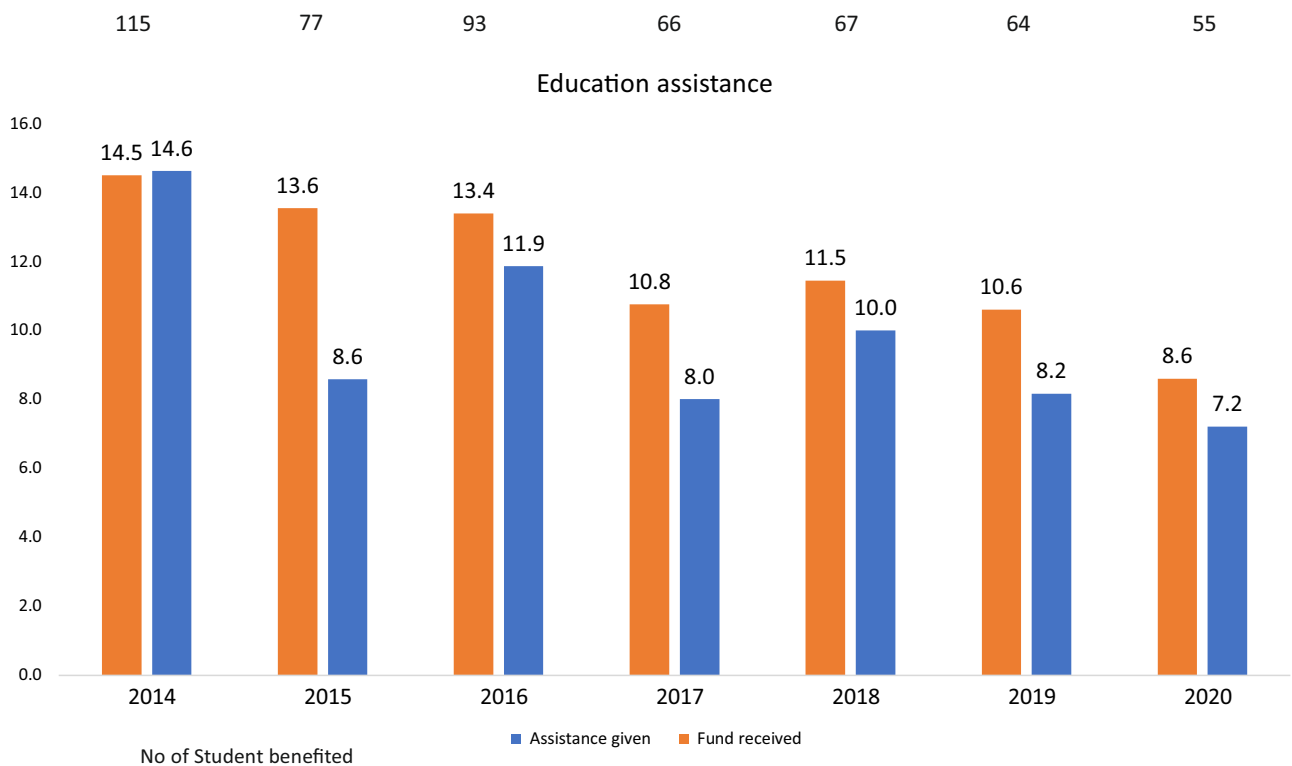
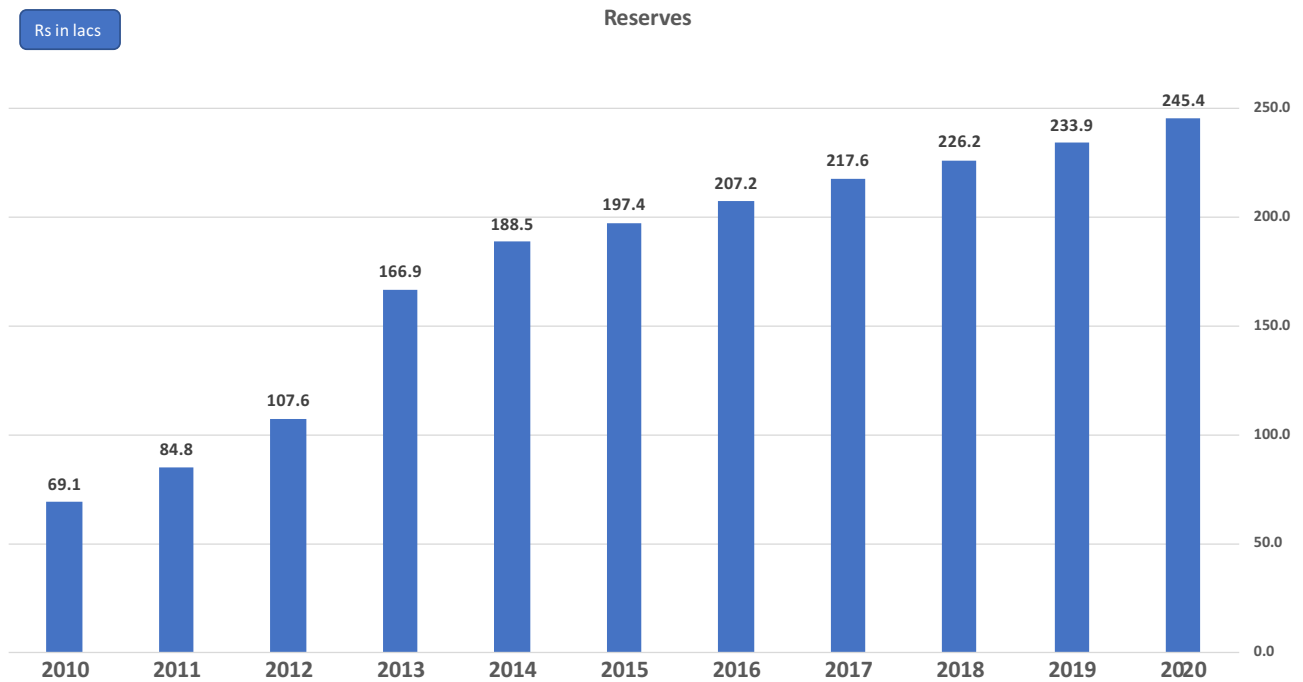
Source in Income (Rs lacs)







# C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION



# NITIN MARU AND ASSOCIATES

Office No. 103/104, Flora Point, S. N. Road, Mulund (W), Mumbai - 400080

EMAIL : nmmaru@gmail.com, (O) 25610284 / 25670284

## INDEPENDENT AUDITOR'S REPORT

**To the members of  
CVO Chartered and Cost Accountants Association.**

### **Opinion**

We have audited the financial statements of **CVO Chartered and Cost Accountants Association (Regn No.14285 (BOM))**, (the entity), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and We have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

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As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

We further report that: -

- (a) The accounts are maintained regularly and in accordance with the provisions of the Maharashtra Public Trusts Act, 1950 (the Act) and the Rules.
- (b) The receipts and disbursements are properly and correctly shown in the accounts.
- (c) The cash balance and vouchers in the custody of the Treasurer on the date of audit were in agreement with the accounts.
- (d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- (e) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office.

- (f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) There are no amounts, which are outstanding for more than one year and written off during the year.
- (i) The money of the Trust has not been invested contrary to the provisions of Section 35 of the Act.
- (j) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
- (k) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.
- (l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- (m) The Budget has been filed in the Form provided by Rule 16 A.
- (n) The maximum and minimum of the members of the Managing Committee is maintained.
- (o) The Meetings are held regularly as provided in Rules & Regulations.
- (p) The Minutes Books of the proceedings of the meeting is maintained.
- (q) None of the members of the Managing Committee have any interest in the investments of the Trust.
- (r) None of the members of the Managing Committee is a debtor or a creditor of the Trust except as mentioned in the financial statement.
- (s) No irregularities were pointed out by the Auditors in the accounts of the previous year.

We certify that the amounts of contributions of Rs. 38,000 received for Life membership fee and Rs. 7,08,250 received for Earmarked Corpus Fund, are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of the Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of 'The Maharashtra Public Trusts Act', 1950 and are invested in accordance with the provisions of the said Act.

Place : Mumbai  
DATE : 4<sup>th</sup> July 2020



**FOR NITIN MARU & ASSOCIATES**  
Chartered Accountants  
(Firm Registration No. 114022W)

Sd/-  
**CA NITIN M. MARU**  
PROPRIETOR  
Membership No. 037987  
UDIN : 20037987AAAABI8356



# C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE VIII [ VIDE RULE 17 (1) ]

**C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION**

Regn No. F-14285 (BOM)

**BALANCE SHEET AS AT 31ST MARCH 2020**

		31.3.2020 Rs.	31.3.2019 Rs.	PROPERTY & ASSETS		31.3.2020 Rs.	31.3.2019 Rs.
<b>FUNDS &amp; LIABILITIES</b>							
<b>Trust Funds or Corpus</b>				<b>Immovable Properties (At Cost)</b>			
Balance as per Last Balance Sheet	2,095,000			Balance as per last Balance Sheet	628,340		
Adjustment during the year	-			Additions during the year	NIL		
Corpus Donation Received <b>(As per schedule 'A')</b>	746,250	2,841,250	2,095,000	<b>Less : Sales During the year</b>	NIL		
				Depreciation for the year <b>(As per schedule 'E')</b>	31,417	596,923	628,340
<b>Other Earmarked Funds</b>				<b>Investments</b>			
(Created under the provisions of the trust deed or scheme or out of the income)				FDR With Bank of India	6,282,807		
Depreciation Fund	-			Deposit With HDFC Ltd. <b>(As per schedule 'F')</b>	15,315,000	21,597,807	21,692,167
Sinking Fund	-			<b>Furniture &amp; Fixture and Other Assets</b>			
Reserve Fund	-			Balance as per last Balance Sheet	104,759		
Other Earmarked Fund <b>(As per schedule 'B')</b>	13,481,164	13,481,164	13,481,164	Additions during the year	26,563		
<b>Loans (Secured or Unsecured)</b>				<b>Less : Sales During the year</b>	NIL		
From trustees	-			Depreciation for the year <b>(As per schedule 'E')</b>	17,424	113,898	104,759
From others	-			<b>Other Assets</b>			
<b>Liabilities</b>				<b>(As per schedule 'G')</b>		63,328	25,345
For advances <b>(As per schedule 'C')</b>	-			<b>Loans (Secured or Unsecured)</b>			
For expenses <b>(As per schedule 'D')</b>	220,762			Loans Scholarship ( to students ) <b>(As per schedule 'H')</b>	620,484		
For sundry credit balances	-	220,762	120,622	Other Loans (Staff)	-	620,484	773,234
<b>Income &amp; Expenditure Account</b>				<b>Advances</b>			
Balance as per last Balance Sheet	7,811,918			To Trustees	-		
<b>Less : Appropriation if any</b>	-			To Employees	20,000		
<b>Add: Surplus as per Income &amp; Expenditure Account</b>	408,766	8,220,684	7,811,918	To Contractors	-		
				To Lawyers	-		
				To Others			
				Receivables <b>(As per schedule -'I')</b>	96,323	116,323	46,195
				<b>Deposits</b>			
				Deposit with MTNL		1,000	1,000
				Hall rent Deposit		51,000	-
				<b>Income Outstanding -</b>			
				Interest Accrued on Bank FDR's		-	29,241
				Rent Receivable		-	-
				Others		-	-
				<b>(As per schedule -'J')</b>		409,180	198,000
				<b>Cash and Bank Balances -</b>			
				In Saving A/c. with Bank of India		1,192,406	314
				Petty Cash		1,511	10,109
		<b>24,763,860</b>	<b>23,508,704</b>			<b>24,763,860</b>	<b>23,508,704</b>

Notes to and forming part of the accounts Schedule- 'N'  
AS PER OUR REPORT OF EVEN DATE

**FOR NITIN MARU & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 114022W)

Sd/-

**NITIN M. MARU**  
PROPRIETOR / AUDITOR  
M. NO. 037987  
PLACE : MUMBAI  
DATE : 4<sup>th</sup> July 2020  
UDIN : 20037987AAAABI8356



The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property/Asset of the Trust.

**FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION**

Sd/-  
(CA SANJAY CHHEDA)  
PRESIDENT

PLACE : MUMBAI  
DATE : 4<sup>th</sup> July 2020

Sd/-  
(CA RAHUL NAGDA)  
SECRETARY

Sd/-  
(CA JEENAL SAVLA)  
TREASURER



SCHEDULE - IX [Vide Rule 17(1)]

**C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION**

Regn No. F-14285 (BOM)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE	31.3.2020 Rs.	31.3.2019 Rs.	INCOME	31.3.2020 Rs.	31.3.2019 Rs.
To Expenditure in respect of Properties					
Rates, Taxes, Cesses	-		By Rent	285,850	138,662
Repairs and Maintenance	40,598				
Salary	-		" Interest On		
Insurance	-		Bank Interest Saving A/c.	9,893	
Depreciation (by way of Provision of adjustments)	31,417		Bank of India - FDR Interest	404,121	
Other Charges	-	72,015	Interest on Deposit - HDFC	1,250,041	
			Interest on IT Refund	4,216	1,668,271
" Establishment Expenses (As per schedule 'K')	921,877	759,156	" Income from other sources (in details as far as possible) (As per Schedule 'M')		777,821
" Remuneration to Trustees	-	-	" Donations Received	295,353	148,499
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	-	" Sundry Balances Written Back	87	998
" Legal Expenses	-	-	" Deficit carried over to Balance Sheet	-	125,198
" Audit Fees	-	-			
" Contribution to Charity Commissioner	-	-			
" Amount written off					
(a) Bad debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable rents	-				
(d) Other Items	-	80			
" Depreciation	17,424	15,626			
" Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational (As per schedule 'L')	1,554,278				
(c) Medical Relief	-				
(d) Relief of poverty	-				
(e) Other charitable objects	-	1,554,278			1,647,236
" Surplus carried over to Balance Sheet	408,765				
	<b>2,974,359</b>	<b>2,713,606</b>		<b>2,974,359</b>	<b>2,713,606</b>

Notes to and forming part of the accounts Schedule- 'N'

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU &amp; ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Registration No. 114022W)

Sd/-

NITIN M. MARU  
PROPRIETOR / AUDITOR  
M. NO. 037987

PLACE : MUMBAI

DATE : 4<sup>th</sup> July 2020

UDIN : 20037987AAAABI8356



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-

(CA SANJAY CHHEDA)  
PRESIDENTPLACE : MUMBAI  
DATE : 4<sup>th</sup> July 2020

Sd/-

(CA RAHUL NAGDA)  
SECRETARY

Sd/-

(CA JEENAL SAVLA)  
TREASURER



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

### SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 'A'			
DETAILS OF TRUST FUND OR CORPUS FUNDS			
PREVIOUS YEAR 2018-2019	PARTICULARS	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2019-2020
1,301,500	<b>Corpus Fund</b> Balance as per last b/sheet	708,250	2,009,750
7,93,500	<b>Life Membership Fund</b> Balance as per last b/sheet	38,000	831,500
<b>2,0905,000</b>	<b>TOTAL</b>	<b>746,250</b>	<b>2,841,250</b>

SCHEDULE - 'B'			
DETAILS OF EARMARKED FUNDS			
PREVIOUS YEAR 2018-2019	PARTICULARS OF EARMARKED FUNDS	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2019-2020
75,000	<b>- Late Shri Devchand Rawji Ghalla Prize Fund</b> Balance as per last b/sheet	---	75,000
25,000	<b>- M/s Damji Merchant &amp; Co Prize fund</b> Balance as per last b/sheet	---	25,000
17,34,504	<b>Office Premises Fund</b> Balance as per last b/sheet	---	17,34,504
97,501	<b>Library Fund</b> Balance as per last b/sheet	---	97,501
1,15,49,159	<b>CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund</b> Balance as per last b/sheet Add: Donation received during the year	11,549,159	1,15,49,159
<b>1,34,81,164</b>	<b>TOTAL</b>	---	<b>1,34,81,164</b>

SCHEDULE - 'C'		
DETAILS OF ADVANCES		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
80,000	Income Received in Advance (GST Course)	-
<b>80,000</b>	<b>TOTAL</b>	<b>-</b>

## SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 'D'		
DETAILS OF OUTSTANDING EXPENSES		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
-	Printing Expenses Payable	103,232
-	DTP Expenses Payable	6,350
-	Society Charges Payable	11,363
-	Expense payable on behalf of association	99,204
-	Telephone Expense payable	613
4,808	GST Payable	-
2,000	Electricity Expenses Payable	-
564	Tea/Coffee Expense Payable	-
1,500	Photography Expenses Payable	-
6,000	Deposit refundable	-
25,750	Patrika Advertisement Expenses Payable	-
40,622	<b>Total</b>	220,762

**SCHEDULES FORMING PART OF BALANCE SHEET &  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

**Schedule : E : FIXED ASSETS & DEPRECIATION**

		GROSS BLOCK				DEPRECIATION			NET BLOCK		
IMMOVABLE PROPERTIES	RATE OF Depn.	AS ON 1.4.2019	ADDITION	DEDUCTION	AS ON 31.3.2020	UP TO 31.3.2019	FOR THE YEAR	DEDUCTION	UP TO 31.3.2020	AS ON 31.3.2020	AS ON 31.3.2019
Office Premises ( at Dadar)	5%	1,356,250	-	-	1,356,250	727,910	31,417	-	759,327	596,923	628,340
<b>Total (A)</b>		<b>1,356,250</b>	<b>-</b>	<b>-</b>	<b>1,356,250</b>	<b>727,910</b>	<b>31,417</b>	<b>-</b>	<b>759,327</b>	<b>596,923</b>	<b>628,340</b>
Previous year		1,356,250	-	-	1,356,250	694,839	33,071	-	727,910	628,340	661,411

		GROSS BLOCK				DEPRECIATION			NET BLOCK		
MOVABLE PROPERTIES	RATE OF Depn.	AS ON 1.4.2019	ADDITION	DEDUCTION	AS ON 31.3.2020	UP TO 31.3.2019	FOR THE YEAR	DEDUCTION	UP TO 31.3.2020	AS ON 31.3.2020	AS ON 31.3.2019
Furniture	10%	197,948	-	-	197,948	148,927	4,902	-	153,829	44,119	49,021
CCTV Camera	15%	14,407	-	-	14,407	3,080	1,699	-	4,779	9,628	11,327
Mobile Phone	15%	6,000	-	-	6,000	2,315	553	-	2,868	3,132	3,685
P.A. System	15%	17,150	-	-	17,150	14,667	372	-	15,039	2,111	2,483
Water Purifier	15%	6,340	-	-	6,340	6,086	38	-	6,124	216	254
Projector & Printer	15%	88,230	-	-	88,230	61,601	3,994	-	65,595	22,635	26,629
Air Conditioners	15%	87,900	26,563	-	114,463	78,866	5,339	-	84,205	30,258	9,034
Computer & Printer	40%	77,462	-	-	77,462	77,186	111	-	77,297	165	276
Laptop	40%	26,600	-	-	26,600	26,171	173	-	26,344	256	429
Tripod Screen	15%	5,950	-	-	5,950	4,329	243	-	4,572	1,378	1,621
<b>Total (B)</b>		<b>527,987</b>	<b>26,563</b>	<b>-</b>	<b>554,550</b>	<b>423,228</b>	<b>17,424</b>	<b>-</b>	<b>440,652</b>	<b>113,898</b>	<b>104,759</b>
Previous year		527,987	-	-	527,987	407,602	15,626	-	423,228	104,759	120,385

<b>Total (A)+(B)</b>		<b>1,884,237</b>	<b>26,563</b>	<b>-</b>	<b>1,910,800</b>	<b>1,151,138</b>	<b>48,841</b>	<b>-</b>	<b>1,199,979</b>	<b>710,821</b>	<b>733,099</b>
Previous year		1,884,237	-	-	1,884,237	1,102,441	48,697	-	1,151,138	733,099	781,796

SCHEDULE - 'F'		
DETAILS OF INVESTMENTS		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
12,315,000	HDFC Limited - Fixed Deposit	15,315,000
9,377,167	Fixed Deposits with BOI	6,282,807
<b>21,692,167</b>	<b>Total</b>	<b>21,597,807</b>

SCHEDULE - 'G'		
DETAILS OF OTHER ASSETS		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
25,345	Silver Coins	63,328
<b>25,345</b>	<b>Total</b>	<b>63,328</b>

SCHEDULE - 'H'		
DETAILS OF EDUCATIONAL ASSISTANCE LOANS		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
1,013,733	Opening Balance	773,234
---	Add - Scholarship Loan given during the year	---
1,013,733		773,234
240,499	Less - Scholarship Loan received back during the year	152,750
<b>773,234</b>	<b>Closing Balance</b>	<b>620,484</b>



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE - 'I'		
DETAILS OF RECEIVABLES		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
-	Income Tax Refund (A.Y. 2020-21)	48,776
16,260	Income Tax Refund (A.Y.2019-20)	35,394
29,644	Income Tax Refund (A.Y.2018-19)	---
291	Excess TDS Paid Recoverable	521
---	Excess GST Paid Recoverable	7,753
---	Patrika Advertisement Expenses - Advance	3,070
---	News Bulletin Expense - Advance	809
<b>46,195</b>	<b>Total</b>	<b>96,323</b>

SCHEDULE - 'J'		
DETAILS OF OTHER INCOME RECEIVABLE		
PREVIOUS YEAR 2017-2018	PARTICULARS	CURRENT YEAR 2019-2020
198,000	Advertisement Income Receivable	334,250
---	Hall Rent Income Receivable	74,930
<b>198,000</b>	<b>Total</b>	<b>409,180</b>

SCHEDULE - 'K'		
ESTABLISHMENT EXPENSES		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
101,314	Advertisement Charges	77,778
-	Accounting Charges	15,000
213,253	AGM Expenses	288,439
6,152	Bank Charges	968
150	Conveyance	220
35,548	Electricity Expenses	39,852
15,629	Office Expenses	64,261
11,520	Printing & Stationery Expenses	7,900
322,799	Salary & Bonus	387,091
19,126	Telephone & Internet Expenses	14,081
10,000	Website & App Charges	12,000
-	Staff Insurance	3,068
3,826	Rates & Taxes	2,328
-	TDS Return late fee & int	2,540
19,839	Repairs and Maintenance Expenses	6,350
<b>759,156</b>	<b>Total</b>	<b>921,877</b>

SCHEDULE - 'L'		
EXPENSES ON THE OBJECTS OF THE TRUST		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
817,150	<b>Expense for Education Assistance to students</b>	721,300
177,900	<b>News Bulletin Expenses and Miscellaneous Exp</b>	103,065
	<b>Seminars</b>	
	Seminar on CSR	228,586
	Seminar on Budget 2020	97,481
-	Seminar on Budget 2019	183,512
125,721	Seminar on Capital Market	9,502
8,550	Career Counselling / Guidance	15,350
-	Public Program on Money Lending	9,498
-	Public Programme on Hows the Josh	1,650
106,110	Public Programme on Unregulated Deposit	-
23,325	Seminar On Tax Audit	-
21,350	Seminar on speed reading	-
15,555	Seminar on Stress Management	-
15,200	Public Program on Exchange Listed Currency Derivative	-
8,500	Seminar on Dynamic Memory	-
1,660	Ind AS Seminar	-
	<b>Study Circle Meeting Expenses</b>	
2,300	Study Circle Meeting on Capital Market	-
	<b>Expenses on Student Program</b>	
132,107	Student RRC	21,178
	<b>Workshops/RRC / Industrial visit</b>	
28,100	Workshop on GST	38,220
62,943	Workshop on Capital Market (FA) Course	-
	<b>Others</b>	
-	Budget Book 2020 Expenses	103,317
-	Budget Book 2019 Expenses	21,619
46,000	CVO Sports	-
17,235	Network Meet	-
17,530	Treasure Hunt Expenses	-
16,000	Expenses incurred on public awareness	-
4,000	CCA /GST Program	-
<b>1,647,236</b>	<b>Total</b>	<b>1,554,278</b>



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE - 'M'		
INCOME FROM OTHER SOURCES		
PREVIOUS YEAR 2018-2019	PARTICULARS	CURRENT YEAR 2019-2020
87,000	<b>News Bulletin</b> News Bulletin Advertisement	-
-	<b>Seminars</b> Seminar on Budget 2020	200,000
	Seminar on Budget 2019	150,000
162,362	Seminar on Capital Market	-
100,000	Public Programme on Unregulated Deposit	-
2,204	Seminar on Dynamic memory	-
9,746	Seminar on Speed Reading	-
	<b>Seminar for Students</b>	
2,029	Students Membership Fees	2,568
89,844	Student RRC	-
	<b>Workshops/RRC/ Industrial visit</b>	
-	Workshop on GST	92,000
85,000	Workshop on Capital Markets	-
	<b>Other Activities</b>	
-	Income from Budget 2020 Book Sale	57,225
-	Income from Budget 2019 Book Sale	73,005
15,128	Treasure Hunt	-
	<b>Other Income</b>	
150,000	Advertisement Income ( for Patrika )	150,000
35,508	A G M Sponsorship	-
30,000	Network Meet	-
9,000	Projector Rent	-
<b>777,821</b>	<b>Total</b>	<b>724,798</b>



SCHEDULE - 'N'NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2020**ACCOUNTING POLICY****1 Method of Accounting**

Mercantile system of accounts is followed using historical cost convention.

**2 Investments**

Investments are stated at cost of acquisition less permanent diminution (if any).

All investments are long term investments.

**3 Fixed Assets**

Fixed assets are stated at Historical cost less depreciation.

**4 Revenue Recognition**

Interest Income : Interest income are recognised in Income and Expenditure Account for all interest-bearing instruments on an accrual basis at applicable interest rate.

Rental Income : Rent income is recognised in Income and Expenditure account on accrual basis.

**4 Depreciation**

Depreciation is provided on written down value method at rates and as per method prescribed under the prevalent income-tax Rules for the year ended 31-03-2020 as under

Office Premises	5%
Furniture	10%
Books & periodicals	40%
Water Purifier	15%
Computer/Laptop/Printer	40%
P.A. System	15%
Air Conditioners	15%
Mobile Phones	15%
Projector & Printer	15%
CCTV Camera	15%
Tripod Screen	15%

**5 Life Membership Fees:**

Life Membership Fees are credited to Corpus Fund.

6 Other accounting policies not specifically mentioned above are in accordance with the generally accepted accounting policies

7 The previous year's figures are re-grouped and re-arranged wherever necessary.

8 Contingent Liabilities : NIL (Previous year Nil).

**AS PER OUR REPORT OF EVEN DATE**

FOR NITIN MARU & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Registration No. 114022W)

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-

NITIN M. MARU  
PROPRIETOR  
M. NO. 037987

PLACE : MUMBAI  
DATE : 4<sup>th</sup> July 2020

UDIN : 20037987AAAABI8356



Sd/-

(CA SANJAY CHHEDA)  
PRESIDENT

Sd/-

(CA RAHUL NAGDA)  
SECRETARY

Sd/-

(CA JEENAL SAVLA)  
TREASURER

PLACE : MUMBAI  
DATE : 4<sup>th</sup> July 2020



## C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

### ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020

#### FINANCIAL SUMMARY OF ACTIVITIES CARRIED TOWARDS OBJECTS :

(Amt. in Rs.)

Details of the Activities	Current Year 1-4-2019 to 31-3-2020						Previous Year
	Fees Received	Adver- tisement	Others	Gross Receipts	Gross Expenses	Net Surplus/ (Deficit)	1-4-2018 to 31-3-2019
News Bulletin Expenses	-	-		-	99,815	(99,815)	(90,900)
Program on exchange Traded Currency Derivatives				-	-		(15,200)
Public Programme on Unregulated Deposit	-	-	-	-	-	-	(6,110)
Budget 2020	57,225	200,000	-	257,225	200,798	56,427	-
Budget 2019	73,005	150,000	-	223,005	205,131	17,874	-
How to make Trust CSR Complaint	-	207,500	-	207,500	228,586	(21,086)	-
Student NRRC/Students Study Circle	-	-	-	-	21,178	(21,178)	(42,263)
Student Felicitation	-	-	-	-	11,233	(11,233)	(11,223)
Hall and Projector Rent	285,850	-	-	285,850	-	285,850	147,662
CCA/GST Program	-	-	-	-	-	-	(4,000)
Seminars (@)	92,000	-	-	92,000	57,220	34,780	(30,142)
Other activities	2,568	150,000	-	152,568	154,578	(2,010)	141,842
<b>Total</b>	<b>510,648</b>	<b>707,500</b>	<b>-</b>	<b>1,218,148</b>	<b>978,539</b>	<b>239,609</b>	<b>89,666</b>

@Details of seminar income							
Seminar On Tax Audit	-	-	-	-	-	-	(23,325)
Current Money Lending Crisis- Legal Options					9,498	(9,498)	-
Seminar on Capital Market	-	-	-		6,602	(6,602)	36,641
Workshop on GST	92,000			92,000	38,220	53,780	(28,100)
Seminar on Stress Management	-			-	-	-	(15,555)-
Seminar on Dynamic Memory	-			-	-	-	(6,296)
Seminar on speed reading	-			-	-	-	(11,604)
Ind AS Seminar	-			-	-	-	(1,660)
Study Circle Meeting on Capital Market	-	-	-	-	2,900	(2,900)	(2,300)
Workshop on Capital Market (FA) Course	-			-	-	-	22,057
<b>Total</b>	<b>92,000</b>	<b>-</b>	<b>-</b>	<b>92,000</b>	<b>57,220</b>	<b>34,780</b>	<b>(30,142)</b>



Public program on Union Budget, 2019 (No. 2) on Wednesday, 10th July 2019



Public program on How's the Josh ? on Saturday, 3rd August 2019



RRC at Nashik From Fri-Sun, 10th - 12th January 2020



RRC at Nashik From Fri-Sun, 10th - 12th January 2020



**CVO CA Box Cricket on Saturday, 25th January 2020**



**Study Circle meeting on The Direct Tax Vivad Se Vishwas Bill, on Monday, 9th March 2020**



**Public program on Union Budget on Saturday, 8th February 2020**



A Family Picnic - Lonavala



Career Guidance Session for newly passed CAs on Tuesday, 28th January 2020



Career Guidance Session for newly passed CAs on Tuesday, 28th January 2020