

## CVO CA UPDATES

### Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Scheme-2022

The Government of Maharashtra has announced Amnesty Scheme for dues for pre-GST era taxes. The brief highlights are as follows:-

- **Applicability:-** Various Taxes levied by Sales Tax Department before introduction of GST Act
- **Duration of the Scheme:-** 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022
- **Description:-** Waiver for dues as per any Statutory order passed under respective Acts
- **Cut-off Date:-** Applicable to Arrears outstanding as on 1<sup>st</sup> April, 2022
- **Particulars of the Scheme:-** Waiver of Balance on Payment of -

Total Arrears	Upto Rs. 10,000/-	Upto Rs. 10,00,000/-	Non-Lumpsum & Above Rs. 10,00,000/-	
Scheme	Full Waiver	Lump Sum Scheme	As per Scheme	
Nature of Dues	Any Period	Any Period	Upto 31-03-2005 (pre-VAT era)	After 31-03-2005 (VAT era)
Undisputed Tax	NIL	20%	100%	100%
Disputed Tax			30%	50%
Interest			10%	15%
Penalty			5%	5%

- **Conditions:-** In order to avail benefit of this scheme, any appeal filed by the dealers will have to be withdrawn unconditionally.
- **Note:-** In order to avail the benefits of this amnesty scheme, one has to pay the requisite amount at one time within the stipulated period. However, the dealers having arrears of more than Rs. 50,00,000/- will be provided an option to pay the requisite amount in instalments.

Official Notification of the scheme is awaited.