



MANAGING COMMITTEE 2024-25



CA Vinit Dinesh GadaPresident



CA Harsh Hasmukh Dedhia Vice President



CA Gautam Rajesh Mota Secretary



CA Parin Dinesh GalaTreasurer



CA Umang Lalit Soni Jt. Secretary



CA Priti Paras Savla Member



CA Girish Devraj Maru Member



CA Chintan Tarun Rambhia Member



CA Viral Vinod Satra Member



CA Hetal Vinit Gada Member



CA Nihar Suresh DharodMember



CA Deep Rashmin ChhedaMember



CA Chintan Dhiraj SaiyaMember



CA Akash Rajesh Gogri Member



CA Ami Harsh Savla Member



PAST PRESIDENTS



Late CA. Devchand R. Ghalla CA Kalyanji J. Shah



(1982-84)



CA Damji U. Merchant (1984-86)



CA Viren G. Gala (1986-87)



Late CA. Rajendra D Pasad CA Shantilal K. Rambhia (1987-88)





CA Navin L. Pasad



CA Dhiraj L. Gala (1990-91)



CA Chandrakant S.Nandu (1991-92)



CA Dinesh D. Ghalla (1992-93)



CA Ramesh K. Chheda



CA Atul C. Bheda (1994-95)



CA Dhirendra P. Sangoi



CA Haresh K. Chheda (1996-97)



CA Umesh K. Gala (1997-98)



CA Manoj C. Shah (1998-99)



CA Raichand V. Gogri (1999-2000)



CA Nitin M. Maru (2000-2001)



Late CA Hiten L. Gada (2001-2002)



CA Navin C. Shah (2002-2003)



CA Rajesh R. Shah (2003-2004)



CA Mahendra B. Gala (2004-2005)



CA Ketan S. Rambhia (2005-2006)



CA Hasmukh B. Dedhia (2006-2007)



CA Dinesh N. Shah



CA Mulesh M. Savla (2008-2009)



CA Hiren D. Shah (2009-2010)



CA Champak K. Dedhia (2010-2011)



CA Ketan D. Saiya (2011-2012)



CA Ashok L. Chheda (2012-2013)



CA Paras K. Savla (2013-2014)



CA Himanshu T. Chheda (2014-2015)



CA Bharat D. Gala (2015-2016)



CA Ketan N. Gada (2016-2017)



CA Nilesh T. Dedhia (2017-2018)



CA Sunil V. Dedhia (2018-2019)



CA Sanjay V. Chheda (2019-2020)



CA Jigar R. Gogri (2020-2021)



CA Rahul T. Nagda (2021-2022)



CA Ameet M. Chheda (2022-2023)



CA Jeenal K. Savla (2023-2024)



304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.

Contact: 9167628622 | Email: info@cvoca.org | Website: www.cvoca.org

CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION LIST OF OFFICE BEARERS, MANAGING AND SUB COMMITTEE MEMBERS 2024-25

OFFICE BEARERS & MANAGING COMMITTEE					
President	CA Vinit Dinesh Gada	Members	CA Priti Paras Savla	CA Nihar Suresh Dharod	
Vice President	CA Harsh Hasmukh Dedhia		CA Girish Devraj Maru	CA Deep Rashmin Chheda	
Secretary	CA Gautam Rajesh Mota		CA Chintan Tarun Rambhia	CA Chintan Dhiraj Saiya	
Treasurer	CA Parin Dinesh Gala		CA Viral Vinod Satra	CA Akash Rajesh Gogri	
Jt. Secretary	CA Umang Lalit Soni		CA Hetal Vinit Gada	CA Ami Harsh Savla	

Designations	Program Committee	mittee RRC Committee Study Circle Committee		Publication & Training Committee
Chairperson	CA Ameet Mahendra Chheda	CA Rahul Talakshi Nagda	CA Ketan Nanji Gada	CA Himanshu Talakshi Chheda
Convenor	CA Girish Devraj Maru	CA Viral Vinod Satra	CA Paras Laxmichand Maru	CA Deep Rashmin Chheda
Jt. Convenor	CA Chintan Tarun Rambhia	CA Henik Dilip Shah	CA Mittal Vishesh Sangoi	CA Jatin Dhanji Furia
		CA Kushal Devendra Dedhia		CA Ronak Pravin Gada
Special Invitee	CA Anil Kantilal Haria	CA Dilip Kushalchand Gosar	CA Mehul Talakshi Gala	CA Rakesh Maganlal Vora
	CA Sanjeev Dungarsi Lalan	CA Ashwin Bhavanji Shah	CA Paresh Khimji Vora	CA Nilesh Kalyanji Saiya
Sub Committee	CA Priten Bhupendra Shah	CA Bhavin Mavji Dedhia	CA Hardik Ketan Saiya	CA Niraj Shantilal Shah
	CA Henik Dilip Shah	CA Ankur Kishor Sangoi	CA Jinesh Paresh Savla	CA Sanjay Khetsi Savla
	CA Mittal Vishesh Sangoi	CA Vishesh Dhirendra Sangoi	CA Akshay Nitin Satra	CA Heta Jenil Gogri
	CA Grishma Nirav Saiya	CA Sanyam Jethalal Gala	CA Kajal Sanjay Gala	CA Nirav Dinesh Saiya
	CA Harsh Lalit Soni	CA Kinjal Surendra Gala	CA Jai Jayantilal Savla	CA Jignesh Hansraj Gala
	CA Harsh Bipin Nagda	CA Diti Ankit Shah	CA Samir Suresh Nagda	CA Shasan Devchand Gala
	CA Shreya Kirti Nagda	CA Kunthan Kishor Gada	CA Kintan Narendra Maru	CA Vaibhav Kirit Nagda

Designations	Membership & Recreation Committee	Students Committee News Bulletin Committee		Capital Market Committee
Chairperson	CA Nilesh Talakshi Dedhia	CA Jeenal Kenil Savla	CA Bharat Dhanji Gala	CA Jigar Ratilal Gogri
Convenor	CA Hetal Vinit Gada	CA Ami Harsh Savla	CA Priten Bhupendra Shah	CA Chintan Tarun Rambhia
Jt. Convenor	CA Virav Nitin Dedhia	CA Kimi Jenish Nagda	CA Hetal Kewal Malde	CA Harsh Lalit Soni
	CA Harsh Bipin Nagda	CA Ankur Kishor Gada		
Special Invitee	CA Jayesh Kalyanji Salia	CA Hitesh Keshavji Pasad	CA Tansukh Keshavji Chheda	CA Sudhir Shivji Bheda
	CA Kiran Khimji Nandu	CA Bharat Laxmichand Nagda	CA Jasmine Sunderji Sawla	CA Arvind Jethalal Gala
Sub Committee	CA Vihang Jitendra Makda	CA Hiloni Jay Savla	CA Chintan Nitin Dedhia	CA Hardik Keshavji Bauva
	CA Chintan Vasant Savla	CS Dipti Nikhil Chheda	CA Ishita Vijay Visariya	CA Disha Hitesh Veera
	CA Shasan Devchand Gala	CA Akshay Nitin Satra	CA Pratik Girish Maru	CA Amar Kiran Nandu
	CA Manish Devchand Nagda	CA Heta Jenil Gogri	CA Sweta Jenil Furia	CA Manan Ramniklal Maru
	CA Parth Jitendra Furia	CA Parigh Laxmichand Sangoi	CA Kruti Vinit Sangoi	CA Jainis Ketan Chheda
	CA Sambhav Dinesh Satra	CA Meghna Vihang Makda	CA Mayank Bhupendra Gosar	CA Pratik Mahendra Chheda
	CA Deepali Paresh Haria	CA Sunny Bharat Gosar	CS Viral Naresh Maru	CA Meet Rameshchandra Gada
			CA Niraj Bharat Chheda	CA Dhruv Sushil Bheda



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CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION SUB COMMITTEE MEMBERS 2024-25

Designations	YWME Committee Digi Outreach Committee		Premises, Public Relation And Representation Committee	Practice Management And Development Committee	
Chairperson	CA Sunil Vallabhji Dedhia	CA Sanjay Visanji Chheda	CA Champak Kalyanji Dedhia	CA Manoj Chunilal Shah	
Convenor	CA Priti Paras Savla	CA Shreya Kirti Nagda	CA Chintan Dhiraj Saiya	CA Nihar Suresh Dharod	
Jt. Convenor	CA Grishma Nirav Saiya	CA Zeel Manilal Vora	CA Paras Laxmichand Maru	CA Ritesh Shashikant Savla	
				CA Viral Vinod Satra	
Special Invitee	CA Vignesh Shivji Bheda	CA Maitri Paras Savla		CA Arvind Hemraj Nagda	
	CA Amish Shantilal Sangoi			CA Kirit Premji Dedhia	
				CA Dipesh Talakshi Chheda	
Sub Committee	CA Hardik Bharat Sethiya	CA Heenal Pratik Furia	CA Akash Rajesh Gogri	CA Karan Dilip Shah	
	CA Mrugna Suresh Boyad	CA Rinkal Jitendra Gangar	CA Kushal Devendra Dedhia	CA Neha Niraj Lodaya	
	CA Kinjal Dinesh Chheda	CA Sohil Kishore Gangar	CA Nihar Suresh Dharod	CA Nisha Ninad Gala	
	CA Ashay Pravin Saiya	CA Het Dhanji Bheda	CA Jill Jayesh Shah	CA Jill Jayesh Shah	
	CA Vedant Dhiraj Gada	CA Nehal Mahir Gada	CA Pooja Vatsal Dedhia	CA Kunjesh Raju Shah	
	CA Sunny Hirendra Gala	CA Jeet Rasik Gala		CA Bhavya Chunilal Savla	
	CA Paras Manoj Maru	CA Keyur Jitendra Furia		CA Sanket Bhavesh Dharod	
	CA Pooja Rajesh Chheda	CA Harsh Nitin Chheda		CA Hardik Keshavji Bauva	
	CA Shikha Jatin Rambhia				

Designations	Members In Industry and Business Committee	Think Tank
Chairperson	CA Paras Khimji Savla	
Convenor	CA Akash Rajesh Gogri	
Jt. Convenor	CA Dharmi Adit Dharod	
Special Invitee	CA Jignesh Vasant Keniya	
	CA Chetan Khimji Kakka	
Sub Committee	CA Amit Manilal Haria	CA Atul Chunilal Bheda
	CA Nilesh Jivraj Chhadva	CA Dinesh Devchand Ghalla
	CA Pratik Bharat Shah	CA Paras Khimji Savla
	CA Zalak Rajesh Vora	CA Champak Kalyanji Dedhia
	CA Deesha Nitin Shah	CA Umesh Khimji Gala
	CA Disha Deepak Gada	
	CA Kunjan Atul Maru	
	CA Bharat Surendra Nandu	
	CA Anurag Velchand Shah	
	CA Nirav Jitendra Furia	

Honorary Auditors : M/s. Nitin Maru & Associates Chartered Accountants

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43rd ANNUAL GENERAL MEETING

Date: Saturday, 14th June, 2025 | Time: 3.00 p.m. onwards

Venue: Club Emerald, Next to Shrushut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400 071



MONTH	DATE	DAY	EVENT
June 24	8	Sat	42nd Annual General Meeting
	15	Sat	1ST Managing Committee Meeting
	18	Tue	CVOCA Network meet - Malad
	20	Thu	CVOCA Network meet - Vile Parle
	22	Sat	CPR Training at Kokilaben Dhirubhai Ambani Hospital
	24	Mon	GST Study Group meeting on Recent judgements under GST
	25	Tue	CVOCA Network meet - Dahisar
	26	Wed	Gyanganga - 53rd GST Council meeting
	27	Thu	Student's Seminar on ITR Filling for AY 24-25
	28	Fri	Capital market seminar - The Unsettling Calm
	30	Sun	CVOCA Network meet - Andheri
July 24	1	Mon	Publication of Karvera na Atta Paata in Khabar Patrika
	1	Mon	Publication of News & Views
	5	Fri	GST Study Group meeting on Recent Updates – 53rd Council Meeting & Circulars
	7	Sun	Gyanganga 1- Income Tax Returns precautions and consequences
	8	Mon	CVOCA Network meet - South Mumbai
	8	Mon	Study Circle Code of Ethics - Practical Aspects and Case Studies
	12	Fri	Publication of Vacancy ad list in Khabar Patrika
	13	Sat	Capital market seminar - Navigating New Frontiers in Power Transmission Sector
	21	Sun	Gyan Ganga No. 2 - When to Compulsory file Income Tax Return?
	23	Tue	Publication of Budget Flyer - Finance (No. 2) Act, 2024
	28	Sun	Felicitation of CA pass outs in May 2024 attempt in Khabar Patrika
Aug 24	1	Thu	Publication of Karvera na Atta Paata in Khabar Patrika
	1	Thu	Publication of Budget Booklet - Finance (No. 2) Act, 2024
	1	Thu	Public Program Union budget
	2	Fri	Capital Market Seminar - Counter Cyclical Investing post Union Budget 2024
	2	Fri	Career guidance seminar for newly qualified CA of last 2 years
	2	Fri	Expert Insights on Career Mapping - Career guidance seminar for newly qualified CA of last 2 years
	3	Sat	CVOCA Network Meet - Mulund
	3	Sat	2nd Managing Committee Meeting
	3	Sat	Budget program at Shree Mulund KVO
	4	Sun	CVOCA Network Meet - Borivali
	4	Sun	Budget program at Shree Borivali KVO
	5	Mon	CVOCA Network Meet - Sion
	5	Mon	Study Circle Analysis of Direct Tax Proposals of Union Budget 2024
	6	Tue	CVOCA Network Meet - Dombivali

MONTH	DATE	DAY	EVENT
	6	Tue	One day workshop on Audit at Matushri Velbai Sabhagruha, Matunga- Student Seminar
	7	Wed	CVOCA Network Meet - Kandivali (Online)
	8	Thu	CVOCA Network Meet - Goregaon (Online)
	8	Thu	Growth Series 1st Session - Technology - The New Age Human Capital
	9	Fri	CVOCA Network Meet - Ghatkopar
	10	Sat	CVOCA Network Meet - Thane
	10	Sat	Monsoon Trek to Kothaligad
	18	Sun	Gyan Ganga No. 3 - Home Purchase Awaraness Part 1
	21	Wed	Student online seminar - Drafting of Director's Report & Key Aspects of The Annual Report
	21-22	Wed	CVOCA TDS / TCS Beginners Course
	22	Thu	Representation filed by the Committee to CBDT
	23-24	Fri	CVOCA TDS / TCS Learners Course
	24-25	Sat	Indirect Tax Refresher Course at Regenta, Lonavala
	25	Sun	Gyan Ganga No. 4 - Publication on Tax Clearance Certificate
	26-27	Mon	CVOCA TDS / TCS Advanced Course
	27	Tue	Growth Series 2 nd session - Opportunities & Challenges In SEBI Laws Practice
	28	Wed	Study Circle Common Errors in Financial Statement and NFRA Rulings
	29	Thu	3rd Managing Committee Meeting
	30	Fri	Virtual Program - Journey to CFO and Expectations of Various Stakeholder from CFO
Sep 24	1	Sun	Publication of Karvera na Atta Paata in Khabar Patrika
	7	Sat	No WhatsApp day
	15	Sun	Gyan Ganga No. 5 - Home Purchase Awaraness Part 2
	29	Sun	Financial literacy streetplay - Shree Kutch Koday Mumbai Mahajan
Oct 24	1	Tue	Publication of Karvera na Atta Paata in Khabar Patrika
	5	Sat	Capital Market Seminar - Metals & Minerals - The Key to Energy Transition
	6	Sun	Gyan Ganga No. 6 - Vivad Se Vishwas Scheme 2.0
	12	Sat	Self contributory Garba Night at Kutch Yuvak Sangh event
	13	Sun	Gyan Ganga No. 7 - Estate & Varsa Hak FAQ
	15	Tue	Online student seminar on "MCA Filings for FY 23-24"
	16	Wed	4th Managing Committee Meeting
	18	Fri	Publication of News & Views
	20	Sun	Gyan Ganga No. 8 - Estate & Varsa Hak FAQ
	28	Mon	GST Study Group Navigating GST: Latest Amendments, Circulars and IMF FAQ's
	31	Thu	Publication of Vacancy ad list in Khabar patrika



MONTH	DATE	DAY	EVENT
Nov 24	1	Fri	Publication of Karvera na Atta Paata in Khabar Patrika
	7-9	Thu	Family Picnic at Gamyam Beach Resort, Kumta
	14	Thu	Virtual Program - of "Al in Finance for Members"
	16	Sat	CVOCA Auction - Bidding of players for Cricket tournament 2024
	21	Thu	Student seminar on "GST Annual Returns - GSTR9 and 9C"
	27	Wed	Study Circle - VSV 2.0 – Second Innings for Dispute Resolution
	28	Thu	Online session on Opportunities into IBC & Resolution Professional Practice
	29	Fri	Capital Market Seminar - "MULTIBAGGER APPROACH IN VOLATILE MARKET"
	30	Sat	5th Managing Committee Meeting
Dec 24	1	Sun	Publication of Karvera na Atta Paata in Khabar Patrika
	1	Sun	Streetplay - at Shri Kutchi Godhara Visha Oswal Jain Mahajan, Snehmilan
	1	Sun	Gyan Ganga No. 9 - Hindu Undivided Family and Related Issues 1.0
	8	Sun	Gyan Ganga No. 10 - Hindu Undivided Family and Related Issues 2.0
	12	Thu	Study Circle - ITC blockage u/s 17 (5)(C) and (d) - way forward post Safari retreat judgement
	14	Sat	CVOCA Wickets and Fun Fest Carnival 2024
	17	Tue	Representation on Simplified Income Tax Act was filed with Ministry of Finance
	18	Wed	Study Circle - Standards on Auditing
	22	Sun	Streetplay - Nana Asambiya Jain Social Group Snehmilan
	23	Mon	Extraordinary General Meeting
	23	Mon	Gyan Ganga No. 11 - MSME and its related benefits
Jan 25	1	Wed	Publication of Karvera na Atta Paata in Khabar Patrika
	5	Sun	Gyan Ganga No. 12 - Returning Indian (FEMA) - Part 1
	11-12	Sat	Self Contributory Overnight Forest Camping at Matheran
	16	Thu	6th Managing Committee Meeting
	17	Fri	Study Circle - Digital Branding for CA's within four corners of Code of Ethics
	18	Sat	Streetplay - Matrushri Manibai Bhivji Devji Kanya Kelavani Fund
	23-25	Thu	Residential Refresher Course at Club Mahindra, Tungi (Lonavala).
	25	Sat	Gyan Ganga No. 13 - Returning Indian (FEMA) - Part 2
	26	Sun	Felicitation of CA & CS pass outs in November 2024 attempt in Khabar Patrika
	31	Fri	GST Study Group - Landmark Rulings by Gujarat HC on Assignment of Leasehold Rights
Feb 25	1	Sat	Publication of Karvera na Atta Paata in Khabar Patrika
	1	Sat	Publication of Budget Flyer - Finance Act, 2025
	7	Fri	Publication of Budget Booklet - Finance Act, 2025
	7	Fri	Public Programme on Union Budget 2025 at King George Auditorium

MONTH	DATE	DAY	EVENT
	9	Sun	Gyan Ganga No. 14 - Returning Indian (FEMA) - Part 3
	12	Wed	Study Circle - Analysis of Direct Tax Proposals of Union Budget 2025
	12-13	Wed	Student RRC at Nandibag Resort, Karjat
	16	Sun	Streetply - Shree Bidada Mumbai Mahajan Trust
	16	Sun	Public Programme with Bidada Mahajan On Cyber Crime
	22	Sat	Capital Market programme - Dealing with optionality and the art of avoiding "Flagship Mistake"
	23	Sun	Gyan Ganga No. 15 - Stamp Duty on Immovable Property
	24-28	Mon	CVOCA GST Beginners Course
	27	Thu	GST Study Group - Intricacies in GST Amnesty Scheme
March 25	1	Sat	Publication of Karvera na Atta Paata in Khabar Patrika
	1	Sat	Capital Market Committee prog - Investocraft 2025 at Sahara Star Hotel
	3-7	Mon	CVOCA GST Learners Course
	4	Tue	Tender of Office Sale opened in Adv Kirti Nagda's office
	5	Wed	Publication of Vacancy ad list in khaber patrika
	6	Thu	7th Managing Committee Meeting
	10-15	Mon	CVOCA GST Advanced Course
	12	Wed	Study Circle - Decoding GST Cross Charge and ISD : Navigating the Challenges
	18	Tue	Public program on New Income Tax Bill 2025 and Uncertainty in Capital Market
	23	Sun	Gyan Ganga No. 16 - Maharastra Public Trust Act
	26	Wed	Study Circle - Bank Branch Audit : Practical challenges and recent updates
	30	Sun	Gyan Ganga No. 17 - Maharastra Public Trust Act & Income Tax
April 25	1	Tue	Publication of Karvera na Atta Paata in Khabar Patrika
	4	Fri	Virtual Program- "THE ESG LEDGER: BALANCING PERFORMANCE AND PURPOSE"
	11	Fri	Capital Market Seminar - Swipe Right on Digital India
	15	Tue	8th Managing Committee Meeting
	16	Wed	Study Circle - Seminar - Al Automation for Workplace : Practical Use Cases
	18	Fri	CVOCA Growth Summit Event
	23	Wed	Launched Digi Outreach Initiative with Teaser
	26	Sat	Released Trailer of Digi Outreach
	24	Thu	GST Study Group - Seminar - Issues in GST Refund
	27	Sun	Gyan Ganga No. 18 - Darpan Scheme for Trusts
	30	Wed	Digi Outreach Video 1 - Fake Website Scam
May 25	1	Thu	Publication of Karvera na Atta Paata in Khabar Patrika
	3	Sat	Digi Outreach Video 2 - Sim Card Fraud
	8	Thu	Digi Outreach Video 3 - Al Voice Scam



MONTH	DATE	DAY	EVENT
	13	Tue	Digi Outreach Video 4 - Fake Online Shopping Scam
	15	Thu	Study Circle - New format of Reporting for Non-corporate Entities & Recent Changes in Tax audit
	16	Fri	9th Managing Committee Meeting
	17	Sat	Digi Outreach Video 5 - Digital Arrest Scam
	18	Sun	Gyan Ganga No. 19 - Special Publication - Comic Strip on Digital Frauds
	23	Fri	Student seminar - Al Tech fest challenge
	29	Thu	Study Circle - GST Appellate Tribunal Rules
	30	Fri	Seminar on Emotional Intelligence - Mind over Metrics - Emotional Mastery for High performing professionals
	31	Sat	Virtual Program - Claim Your Spotlight: Visibility & Credit at Work
June 25	1	Sun	Publication of Karvera na Atta Paata in Khabar Patrika
	2	Mon	Digi Outreach Video 6 - Fake Money Receipt Scam
	4	Wed	Digi Outreach Video 7 - Hotel Booking Scam*
	2-5	Mon	CVOCA Office Automation Foundation Course
	6-7	Fri	CVOCA Office Automation Deep Automation Course
	7	Sat	Capital Market Seminar - VIC meeting - (Proposed)
	7	Sat	Digi Outreach Video - 8 Call Forwarding Scam*
	11	Wed	Study Circle - Contemporary tax and regulatory issues on Charitable Trusts : Panel Discussion - (Proposed)
	11	Wed	Digi Outreach Video 9 - Investment Scam*
	14	Sat	43rd Annual General Meeting
	15	Sun	Gyan Ganga No. 20 - Special Publication - Comic Strip on Digital Frauds*

^{*}Yet to be released

NOTICE OF ANNUAL GENERAL MEETING

The **43**rd Annual General Meeting of the Association will be held on **Saturday, 14**th **June 2025** at 3.00 p.m. at Club Emerald, Next to Shrushut & Mangal Anand Hospital, Siddharth Colony, Swastik Park, Chembur, Mumbai - 400 071 to transact the following business:

- 1. To adopt the minutes of the 42nd Annual General Meeting of the Association held on Saturday, 8th June 2024.
- To adopt the minutes of the Extra Ordinary General Meeting of the Association held on Monday, 23rd
 December 2024.
- 3. To receive and adopt the Audited Balance Sheet as at 31st March, 2025 and Income & Expenditure Account for the year ended on that date.
- 4. To receive and adopt the Annual Activity Report of the Managing Committee for the year 2024-2025.
- 5. To Re-appoint the Honorary Auditor of the Association for the year 2025-2026.
- 6. Distribution of Prizes:
 - a. To distribute Late Shri D. R. Ghalla and M/s. Damji Merchant & Co. Prizes.
 - b. To honour the students who have passed both the groups together in first attempt at Intermediate / Final examination of C.A., I.C.W.A. and / or C.S. courses and to felicitate students who have passed Final exams of the said courses as also merit rank holders in "Foundation" of said courses, results of which have been declared during 9th June 2024 to 14th June 2025
- 7. Any other matters with the permission of the Chair.

For C. V. O. Chartered & Cost Accountants' Association

Place : Mumbai SD/-

Date: 16th May 2025 CA Gautam Rajesh Mota

Secretary

NOTES:

- 1. In the absence of quorum at the appointed time, the meeting shall be adjourned and such adjourned meeting will be convened after half an hour at the same place and the business transacted thereat shall be deemed to be in order.
- 2. The meeting shall be followed by self-contributory dinner, charges of which are Rs. 300/- per person for the members, their spouse and children above 5 years.
- 3. Books of Account for F. Y. 2024- 2025 shall be available for inspection by members between 11th June 2025 to 13th June 2025 from 4.00 p.m. to 6.00 p.m. at Association's Office.
- 4. Tentative Programme

3:00 p.m. to 3:30 p.m.	Fellowship over Tea & Coffee
3:30 p.m. to 6:00 p.m.	Annual General Meeting
6:30 p.m. to 9:30 p.m.	Entertainment Programme
9:30 p.m. to 10:30 p.m.	Dinner (Arrangements for Chouvihar at 6.00 pm)

5. K. V. O. CA's Wives Forum will organise the games and entertainment program for their members and children from 3:00 p.m. to 6:00 p.m.



MINUTES OF THE 42nd ANNUAL GENERAL MEETING HELD ON 8th June 2024 AT GRAND NALANDA BANQUET HALL, CHEMBUR, MUMBAI

In all 106 members and 36 Students attended the Annual General Meeting.

On Invitation by President CA Jeenal Kenil Savla, CA Harsh Nagda recited a Prayer.

1. WELCOME BY CHAIRMAN

CA Jeenal Savla, president on behalf of CVO Chartered and Cost Accountants, welcomed everyone to 42nd Annual General Meeting of the Association.

She mentioned, it is indeed an honour and moment of pride for me to stand as a president of this esteemed association celebrating golden jubilee year.

She mentioned these 363 days were perhaps the best days of her life as she had an opportunity to lead the association where three generations of dynamic leaders work in collaborative approach as a team with a very focused goal in celebration mode. Individually we are a drop, together we are an Ocean. As it is rightly said Teamwork is the secret that makes common people achieve uncommon and meticulous results.

Her experience was a thorough transformative experience filled with challenges and dedication which has sharpen and elevated her skills personally and professionally. She was grateful to the association for placing trust in her and empowering.

During this period team has continuously worked for elevating its 3 pillars i.e. Members, Students and Society

For Community at Large: -

Team had organized 6 public programs which include 4 financial literacy programs and first of its kind of event to recognize Entrepreneurs and Business Leaders at community level were launched - CVOCA Entrepreneurship and Leadership Awards 2024 which took the flag of the association higher as we got 200+ nominations for 3 categories of awards and which was well attended and appreciated by 1200+ people physically and 5000+ people virtually. For this event our sponsors, donors, coaching classes with whom we have tied up as well as KVO organizations were also invited.

For the first time ever- Office automation course was conducted which also received an overwhelming response.

For Members: -

3 RRCs were organized with all time high participation. Initiatives like launch of Value Investing Club and Investocraft -which was one of the finest equity conclaves was launched for the first time which also got an overwhelming response of 375+ delegates participated from all over country.

For Students: -

Buddy Mitram program was launched for mentoring and guiding the students pursuing this course, Students Magazine – Indradhanush was published on quarterly basis in with the objective of enhancing students writing skills

Apart from above, Gujrati Learning Course was conducted with the objective of developing the love for mother tongue in youngsters and various events such as night cycling, trekking, domestic and international picnic and of course grand members get together along with spectacular garba night has been organized to add a flavor to association's golden jubilee celebrations

She acknowledged all these events with great enthusiasm and participation was fueled by unwavering dedication of office bearers, managing committee members, seniors and committee members. The success and articulation of the events not only strengthened the bond of the team but also added joy and celebration at every stage.

She thanked her better half Kenil and her son, parents, mentors and past presidents for guiding and mentoring her every time and adding the force to all the efforts. She is indebted and super blessed to have all of them.

She sought pardon if she would have hurt anyone.

To end, she wished Vinit Gada and team all the best and mentioned that his intellect and 1+1= 11 virtue will take the flag higher.

2. MINUTES OF THE LAST ANNUAL GENERAL MEETING

CA Harsh Hasmukh Dedhia, Secretary of the Association informed members present at the meeting that the minutes of the 41st Annual General Meeting held on 10th June 2023 has been circulated along with the Annual Report and is posted on the website. House suggested that minutes, which were earlier circulated, were taken as read and adopted unanimously. CA Sanjeev Lalan proposed to adopt the minutes and CA Haresh Chheda seconded it.

3. AUDITED ACCOUNTS AND AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2024

CA Gautam Rajesh Mota, Treasurer of the Association, then presented the audited accounts for the year ended 31st March 2024 along with the Auditors' Report thereon. He narrated the financial highlights and also gave a small but comprehensive presentation on accounts for the financial year 2023-24.

He also answered various queries raised by the house. Post discussion and deliberation, accounts for the year were approved and adopted by the members unanimously. CA Paras Savla proposed such approval and CA Mahendra Gala seconded it.



4. ANNUAL ACTIVITY REPORT OF THE MANAGING COMMITTEE FOR THE YEAR 2023-24

CA Harsh Hasmukh Dedhia, Secretary of the Association, informed that the year 2023-24, was an eventful year. He presented a glimpse of the activities carried out by all the Committees during the year 2023-24 through a PowerPoint presentation. Annual Activity Report was placed before the house for comments. CA Hasmukh Dedhia proposed for approval of the said activity report and CA Rajesh Shah, seconded it. The activity report was then unanimously approved and adopted.

5. ELECTION OF 13 (THIRTEEN) MEMBERS OF THE MANAGING COMMITTEE FOR THE TERM 2024 - 2026.

Election Officer CA Dhiraj Gala, Past President of the Association has informed that in all 15 applications had been received for election of Managing Committee Members. However, two applications have been withdrawn within time limit (CA Akash Gogri and CA Ami Savla). After considering the withdrawal he declared the names of the Managing Committee members being elected for the term 2024 - 2026 as under:

No.	Name	No.	Name
1	CA Vinit Dinesh Gada	8	CA Chintan Tarun Rambhia
2	CA Harsh Hasmukh Dedhia	9	CA Viral Vinod Satra
3	CA Gautam Rajesh Mota	10	CA Hetal Vinit Gada
4	CA Parin Dinesh Gala	11	CA Nihar Suresh Dharod
5	CA Umang Lalit Soni	12	CA Deep Rashmin Chheda
6	CA Priti Paras Savla	13	CA Chintan Dhiraj Saiya
7	CA Girish Devraj Maru		

6. RE-APPOINTMENT OF AUDITOR

President CA Jeenal Kenil Savla informed that the retiring Auditor M/s Nitin Maru & Associates, Chartered Accountants (FRN 114022W), has given their consent for re-appointment and are also eligible for reappointment as auditor of the Association. CA Navin Pasad proposed for the reappointment of M/s Nitin Maru & Associates and same was seconded by CA Dhiraj Gala. House unanimously approved the appointment of M/s Nitin Maru & Associates, Chartered Accountants as an honorary auditor of the Association for the financial year 2024-25.

President CA Jeenal Savla appreciated the valuable support, guidance provided by the honorary Auditor CA Nitin Maru during the year. She also acknowledged CA Ekta Shah from CA Nitin Maru' office for selfless service and also presented her memento to CA Nitin Maru.

President CA Jeenal Savla appreciated efforts of CA Ketan Gada for assisting the association in filing Income Tax Return, compliance at charity commissioner and other Income Tax compliances, etc. She also invited to felicitate CA Ketan Gada for his selfless service with Memento.

At this juncture she also thanked Past President CA Ramesh Khimji Chheda for being custodian of investments of the Association

7. TO RECEIVE AND ADOPT REPORT ON 50 YEAR CELEBRATION

CA Harsh Hasmukh Dedhia, Secretary of the Association, informed that it was decided to do Golden Jubilee Celebration in two tranches, first was in the year 2022-23 and the next was in the year 2023-24. Thus, various special initiatives were taken keeping in mind the 50th year of the Association. He presented a glimpse of the activities carried out in both the years through a PowerPoint presentation. He summarily presented Accounts of 50th year Celebration for 2022-23 as well as 2023-24 and estimated further budget of last event for the closing ceremony of 50th year Celebration to the extent of Rs. 3 Lakhs. 50th year celebration Report was placed before the house for comments. CA Ameet Chheda proposed for approval of the said activity report and CA Shantilal Rambhia seconded it. The activity report was then unanimously approved and adopted.

8. TO DISTRIBUTE LATE D. R. GHALLA AND M/S. DAMJI MERCHANT & CO. PRIZES AND FELICITATION OF STUDENTS

President CA Jeenal Kenil Savla requested Joint Secretary CA Parin Gala to announce name of Students who are eligible for Late D. R. Ghalla & M/s. Damji Merchant & Co. Prize.

CA Parin Gala invited CA Haresh Chheda to present the Late Shri D. R. Ghalla Prize. Silver Coins and cash prize of Rs. 5,000/- awarded to following students for the students cleared between July 2023 to June 2024:

CA Final

Name	Native Place	Rank
Rakshit Nitin Savla	Nagrecha	29

CA Parin Gala invited CA Shantilal Rambhia to present the Damji Merchant & Co. Prize for CA/CS/ICWA Intermediate Exams for the period July 2023 to June 2024. Cash Price of Rs.2000/- and silver coins were given to the winners:

CA IPCC/Inter/CWA

Name	Native Place	Rank
Yugant Sanjay Savla	Dumra	11



CA Parin Gala further announced names of following students who cleared Final CA / CS / ICWA Examination for the period July 2023 to June 2024:

Name	Village	Articeship
Maitri Bhupendra Nisar	Devpur	GBCA & Associates LLP
Drishti Dhimant Dedhia	Nani Khakar	Grant Thornton India
Moksha Navin Gada	Lakadiya	Shah & Kathariya
Bhavya Sanjay Dedhia	Moti Undoth	KPMG & Apollo Global Wealth
		Mgmt
Daksh Vinod Visariya	Suvai	APMH & Associates LLP
Sharda Kiran Karani	Kharua	Grant Thornton Bharat LLP
Kushal Ashok Haria	Halapur	GBCA & Associates LLP
Yash Hiren Mota	Devpur	Pradip Kapasi & Co
Malav Paresh Maru	Bidada	NKR & Co
Yash Rajesh Shethia	Lakhapur	GMJ & Co
Parth Chetan Dedhiya	Bhorara	Sunil Dedhia & Co
Keval Shailesh Savla	Bidada	GBCA & Associates LLP
Urva Nilesh Chheda	Bhujpur	GPS and Associates
Raj Ramesh Rita	Samakhiyali	GBCA & Associates LLP
Dhara Manoj Dedhia	Koday	GBCA & Associates LLP
Bhavya Girish Gala	Bada	CGCA & Associates
Hinal Mahesh Savla	Deepa	Phirodia Bafna & Associates
Dhairya Danesh Savla	Rayan	S K Rambhia & Co
Niharika Hiren Shah	Rayan	Parekh Shah & Associates
Maitry Navin Gada	Lakadiya	Haribhakti Co LLP
Mit Dhawal Vora	Navinar	EA Patil & ASS LLP
Kanak Vijay Shah	Chiyasar	L K Dedhia & Co
Manan Ramniklal Maru	Halapur	Taral Dedhia & Co
Kushal Ketan Gada	Koday	Viral Jain & Associates
Kunjan Atul Maru	Bidada	N A Shah Associates & LLP
Dhiral Dhiren Chheda	Vanki	B P Shah & Co
Hetvi Javerchand Saliya	Godhra	GBCA & Associates LLP
Sanyam Jethhalal Gala	Devpur	S K Rambhia & Co
Umang Jayesh Shah	Bada	Pradip Kapasi & Co
Keval Rasik Gosar	Sabhrai	C M Lad & Associates
Chintan Virendra Nagda	Changdai	G M J & Co
Hetvi Sanjay Savla	Koday	CA Navin Dedhia & Co
Bhavya Jayesh Satra	Gundala	Bhadresh Doshi & Associates
Heet Atul Visariya	Deshalpur (Kanthi)	Bharat Parikh & Company
Disha Hitesh Chheda	Kandagra	Hitesh R Doshi & Co LLP
Monil Roopchand Maru	Don	Atul C Bheda & Co
Disha Chetan Vora	Beraja	A R Sodha & Co
Mansi Bharat Dedhia	Kotdi Mahadevpuri	GBCA & Associates LLP

The following successful students were felicitated for passing their Intermediate Exam at First attempt for the period July 2023 to June 2024:

Name	Native Place	Articleship
Yugant Sanjay Savla	Dumra	Dhruva Advisory
Vatsal Amit Maru	Depa	Deloitte Haskins And Sells LLP
Devansh Pritesh Visaria	Bada	CBV & Associates LLP
Kathan Hemant Chheda	Bagda	N. A. Shah Associates
Vansh Preeti Hitesh Dedhia	Gadhshisha	KKC &Associates LLP
Nishi Paresh Shah	Nangalpur	Bansi S Mehta And Co
Harshil Pradeep Haria	Halapur	Shah & Modi
Vyom Paresh Gala	Moti Khakhar,	ND Savla & Associates
Nandish Ketan Dedhia	Nana Asambia	GSC & CO LLP
Prisha Chetan Chheda	Nani Khakar	CGCA Associates LLP

The following successful students were felicitated for Scoring more than 75% in Foundation Exam of for the period July 2022 to June 2023:

Name	Native Place
Drashti Samir Dedhia	Pragpur
Dharmi Bhavesh Dedhia	Pundi
Dvishaa Ajit Shah	Sanosara
Uvajza Nilesh Gala	Bhujpur

Name of all students were announced along with their details and students present were felicitated with silver coins. CA Shantilal Rambhia, CA Navin Pasad, CA Chandrakant Nandu, CA Manoj Shah, CA Navin Shah, CA Nitin Maru, CA Rajesh Shah, CA Mahendra Gala, CA Hasmukh Dedhia, CA Mulesh Savla, CA Champak Dedhia, CA Ketan Saiya, CA Ashok Chheda, CA Paras Savla, CA Himanshu Chheda, CA Bharat Gala, CA Ketan Gada, CA Nilesh Dedhia, CA Sunil Dedhia, CA Sanjay Chheda, CA Rahul Nagda, CA Amit Chheda, CA Hitesh Veera, CA Bharat Nagda, CA Priti Savla, CA Ashwin Shah, CA Hitesh Pasad, CA Jasmin Sawla, CA Paresh Vora, felicitated the above students with silver coins. All the CA Final as well as Intermediate Students present had given their introduction and present work profile and articleship details. Students who could not attend AGM for felicitation were asked to collect the silver coins from the CVOCA office.



9. PRIZE FOR BEST ARTICLE IN NEWS & VIEWS

CA Chintan Tarun Rambhia, Convenor of News Bulletin Committee appreciated the work of the committee for dedicated hard-work in bringing out monthly news bulletin on time.

The highlights were presented as under:

- More than 65 contributors
- 12 Theme Based issue on various topics

He then thanked the Chairman and all members of News Bulletin Committee for dedicated hard work in bringing out the knowledge provoking monthly News Bulletin timely. He also appreciated the efforts put in by each and every contributor to the news bulletin. He also appreciated the efforts put in by members who helped to design the issue and find contributors.

Prizes for the period July 2023 to June 2024 were distributed to the contributors of News & Views.

Based on criteria set following articles were adjudged as the best article for the Year 23-24:

Award Category	Award Winner	Topic
Best Article in Debut Category	CA Neerav Gala	Valuation & Fund Raising by Start-ups
Best Researched Article	CA Vishal Gada	Case Study on Related Party Transaction – Indian tax and regulatory implications
The Forever Reference Article	CA Susham Rambhia	Applicability of Interest: Understanding the intricacies and interpretation from judicial point of view
Best Article in Non - Technical Category	CA Disha Veera	Sustainable Finance - A way forward
Best Article in Technical Category	CA Grishma Saiya	The Leadership Edge - Role of Emotional Intelligence

All the prize winners were congratulated.

CA Nihar Suresh Dharod, Convenor of Students Committee briefed that Student Committee started publishing quarterly student magazine named "Indradhanush". He appreciated the work of the committee for dedicated hard-work in bringing out this quarterly student magazine on time.

Prizes for the period July 2023 to June 2024 were distributed to the contributors of Student's magazine "Indradhanush". Based on criteria set following articles were adjudged as the best student article for the Year 23-24:

Award Category	Award Winner	Topic
Best Article - Female	Viva Furiya	Tds On payment to Non-Residents
Best Article - Male	Dev Shah	Reassessment u/s 147

10. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

(a) President CA Jeenal Savla invited Joint Secretary CA Parin Gala to recognise our members elected at various institutions. CA Parin Gala recognised achievements of following members during the Period June 2023 to June 2024:

Name of the Member	Achievement
CA Navin C. Shah	 Trustee of Shri KVO Jain Mahajan (Vado Mahajan) for the years 2024- 2028
	 Treasurer of Kutchi Jain Foundation for the years 2024-2028
	 Trustee of Shri CVO Deravasi Jain High School and Purbai Jain Kanyashala for the years 2024-2029
CA Ketan D. Saiya	 Treasurer of Western India Regional Council (WIRC) of ICAI for the years 2023 - 2024
CA Bharat D. Gala	 Trustee – Shree Kutch Godhra Visha Oswal Jain Mahajan for the years 2023-2029
	 President – Godhra Graduates Forum for the years 2024-2026
CA Sunil V. Dedhia	 Secretary of KVO Seva Samaj for the years 2024 to 2026
CA Bharat L. Nagda	 Trustee of Shri CVO Deravasi Jain High School and Purbai Jain Kanyashala for the years 2024-2029



Name of the Member	Achievement
CA Neha R. Gada	■ Secretary to Chamber of Tax Consultant for the year 2023 - 2024
CA Jayesh M. Gogri	 Treasurer at Bhagwan Mahavir Pashu Raksha Kendra Pragpur Anchorwala Ahinsadham) for the year 2023-2024 Secretary at Shree Mahavir Jain Vidyalaya Alumni Association for the year 2023-2024 Trustee in Shree Aath Koti Nani Paksh Jain Sakal Sangh for year 2024-2025
CA Mukesh D. Dedhia	 President of Kutch Corporate Forum for the years 2024-2026 Trustee, Shri CVOD Jain Pathshala Trust for years 2024-2029
CA Laxmichand N. Maru	 Trustee of Shri CVO Deravasi Jain High School and Purbai Jain Kanyashala for the years 2024-2029
CA Vignesh S. Bheda	 President of Shri KVO Sthanakwasi Jain Mahajan for the years 2024 to 2027
CA Hasmukh N. Shah	 President of Shri Vagad Graduate's Association for the years 2024 to 2025
CA Haresh Kenia	 President of Chamber of Tax Consultants for the year 2023-24
CA Priti P. Savla	■ Independent Director at Apcotex Industries Ltd.
CA Sudhir S. Bheda	 President of Santacruz KVO Jain Mahajan
CA Rohit Chheda	■ Vice President of Mulund KVO Jain Mahajan

(b) On invitation from President CA Jeenal Kenil Savla, Vice-President CA Vinit Gada addressed the gathering. He stated as under:

He Congratulated, CA Jeenal Savla and Team for a fabulous year. He appreciated the efforts taken by President and Current team to make 50th year celebration remarkable. He narrated his journey with the association around 12 years back in 2012-13 wherein he was gained lot of experience working with different Presidents and Sub Committee Members. He also praised current young, enthusiastic and supportive team which is ready to take-up any challenge. In these twelve years he has made new friends, networks, gained leadership and teamwork skills. He said, he feels proud to be part of the association where Average of Managing Committee Member is 32 years.

He mentioned about some of the plans for the next years. He mentioned that looking at the current scenario, technology upgradations and present practical problems for the practicing Chartered Accountant some special efforts shall be taken. He also mentioned that many members are venturing into Industry, hence some special efforts are required for their grooming and involvement in association. Looking at all these, the next year theme is "Get Future Ready"

He concluded saying that for 2024-25, team has planned lot many events and activities which shall be rolled out on right time. He finally asked everyone to carry loud applause for entire managing committee team and stay connected. He sought support and guidance from everybody present for the entire year.

(c) **FELICITATION OF OFFICE ASSISTANT.**

Vice-President CA Vinit Gada recognized the efforts and work of Ms. Samruddhi Sawant and Mr. Sandeep More.

(d) **SUGGESTIONS FROM MEMBERS:**

On Invitation from Vice President CA Vinit Gada, Members gave their suggestions as noted below:

No.	Name	Suggestions
1.	CA Navin C. Shah	Association's surplus funds are kept in instruments which yield around 7% or so. It is better to open Demat Account in the name of Association so that Association can invest in listed bonds where Association can yield more than 7%.
2.	CA Shantilal K. Rambhia	Majority of the trusts have been benefited by contribution of CA's. This trend should continue at all the levels of all the organisations.
3.	CA Sanjeev D. Lalan	He congratulated President for wonderful golden jubilee celebration of the Association. He informed about the upcoming elections at the Council level and emphasized that as a member we must all actively participate in the process as it involves the future of our profession and we need to vote for and support the deserving candidates for the Central as well as Regional Council
4.	CA Haresh K. Chheda	He fully endorsed the suggestion and highlighted the challenges faced by profession at large. He also emphasized that due consideration needs to be given to the candidate who brings goodwill for the profession.
5.	CA Hasmukh B. Dedhia	He also concurred the view that as a responsible member of the Institute we must exercise our franchisee and see to it that only the deserving candidates should be voted at the Council.



No.	Name	Suggestions
6.	CA Himanshu T. Chheda	He suggested that profession already faces many challenges with respect to Regulator's high expectations. We must see to it that our representative at the respective levels should be capable of carrying the baton of the profession and thus, it is our responsibility to vote for the perfect candidates at the Council levels.
7.	CA Manoj C Shah	 We need to give Mother's name also while announcing student's name for felicitation. Also, wherever father or mother is CA, same may also be mentioned in the name. Members who are residing out of India should also be roped in for writing articles in News & Views
8.	CA Nitin M Maru	Apart from giving token as silver coin to felicitate the students, Association should also issue an appreciation certificate to all the students. This shall carry more calibre.

11. VOTE OF THANKS

CA Harsh Dedhia, Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation throughout the year leading to a successful year.

SD/-CA Jeenal Savla President SD/-CA Harsh Dedhia Secretary

Date - 8th June 2024 Place - Mumbai

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING HELD ON 23RD DECEMBER 2024 AT D R GHALLA MEMORIAL HALL, CVO OFFICE, MUMBAI

Quorum required for conduct of Extra Ordinary general meeting was in order.

1. WELCOME BY CHAIRMAN

CA Vinit Gada, president on behalf of CVO Chartered and Cost Accountants, welcomed everyone to Extra Ordinary General Meeting.

Before proceeding, he congratulated our member CA Priti P Savla on getting Highest Number of Votes at Central Council ICIA Elections for term 2025-2029 from Western Region and getting re-elected.

Further, he also congratulated CA Ketan D Saiya & CA Jeenal K Savla for getting good number of votes at Western India Regional Council. The final result is awaited as the counting is going on

2. TO PRESENT AND APPROVE THE PROPOSAL FOR THE SALE OF THE OFFICE SITUATED AT 304, JASMINE APARTMENT, DADA SAHEB PHALKE ROAD, DADAR (EAST) - MUMBAI 400 014.

CA Vinit Dinesh Gada, President of the Association, informed the members about the deteriorating condition of building, reduction in market value of property, requirement for new / bigger premise for organising various events, etc. He also briefed about discussion happened at the Managing Committee meeting and the Premises, Public Relation and Representation Committee regarding various aspects about the premises

CA Navin Shah proposed for approval of sale of Office premise and CA Dinesh Ghalla, seconded it. The same was then unanimously approved and adopted.

3. TO DISCUSS AND APPROVE TERMS AND CONDITIONS OF THE SALE

CA Vinit Dinesh Gada, President of the Association, informed that base sale price for the office premise be decided at stamp duty value or the valuation report obtained from Government approved valuer, whichever is higher.

CA Raichand Gogri proposed for approval of terms of sale and CA Nitin Maru, seconded it. The same was then unanimously approved and adopted.

4. TO APPROVE RESOLUTION AUTHORIZING THE MANAGING COMMITTEE TO PROCEED WITH THE SALE FORMATION OF A COMMITTEE FOR NEGOTIATION AND EXECUTION OF SALE RELATED DOCUMENTS.

CA Vinit Dinesh Gada, President of the Association, proposed to give powers to Managing Committee to form a committee comprising of Office Bearers and Past President to negotiate and execute sales.

In view of this it is RESOLVED THAT:

1. The Managing Committee is hereby authorized to form a committee for negotiating and executing the sale related documents for the office premises located at 304, Jasmine Apartment, Dada Saheb Phalke Road, Dadar (East) - Mumbai 400 014. The committee shall comprise of following members.



- a) Three Office Bearers (president + Vice President + Secretary)
- b) Four Past Presidents to be decided by Managing Committee
- c) Any other member (not exceeding 2) who is willing to take part may also be invited to join the committee

The term of the committee shall be till all sale related documents are executed and registered."

CA Paras Savla proposed the resolution for approval and CA Paresh Vora, seconded it. The same was then unanimously approved and adopted.

5. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

CA Vinit Dinesh Gada, President of the Association, informed that there were no others matters to be discussed. Some of the suggestions received from the Members present were as follows

- Advertisement to be given in the necessary news papers to expedite the sale
- Agents to be informed about the property available for sales
- Little repair and renovation work to be undertaken to make property good for sale
- Whatsapp message to be circulated in the members about the proposed sale. So if any member is interested in buying

6. VOTE OF THANKS

CA Gautam Mota, Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation in Extra Ordinary General Meeting.

SD/- SD/-

CA Vinit Gada CA Gautam Mota

President Secretary

Date – 23rd December 2024

Place - Mumbai

Annual Report 2024-25

Dear Members,

On behalf of the Managing Committee and my esteemed colleagues, it is my privilege to present the 43rd Annual Report along with the audited financial statements for the year ended 31st March 2025.

This year marked yet another chapter in our Association's legacy of value-driven leadership and community upliftment. It was a landmark year, setting the tone for the journey ahead following our Golden Jubilee celebrations.

The momentum continued with a steady stream of high-impact initiatives, including Residential Refresher Courses, study circles, and our signature recreational events—trekking, camping, Box Cricket, the FunFest Carnival, and a family picnic at the unexplored Gamyam in Kumta.

Our Capital Market Committee did a commendable job by organizing *Investocraft*—one of the finest conclaves in its space—bringing together leading experts and investors.

The flagship training programs such as the TDS/TCS Course, GST Course, and Office Automation Course continued as part of our legacy offerings. Numerous educational programs for students, including NRRC, RRC, and various Study Circle sessions, were conducted. A special mention goes to *TechFest*, which created a dynamic platform for students in the academic domain.

Two newly formed committees added fresh perspective and strategic direction this year:

- The Practice Management & Development Committee expanded members' professional horizons through impactful events and thought leadership on evolving CA practices. It also hosted the inaugural Growth Summit, a milestone initiative.
- The **Members in Industry and Business Committee** curated targeted online programs to support industry-based members in enhancing their professional growth.

This year, our activities were aligned with the themes of **Financial Literacy**, **Digital Fraud Awareness**, and **Social Responsibility**. Skits performed at social gatherings and insightful articles under the *Gyan Ganga* series in *Patrika* significantly boosted financial awareness. Innovative videos and comic strips created by members on digital fraud prevention were widely shared, reaching diverse audiences.

A unique social impact initiative—**No WhatsApp Day**—was introduced to promote mindful digital usage, striking a chord with both members and the public.

As India witnessed the ICAI elections this year, our Association actively encouraged members to cast their votes, underlining our collective responsibility in shaping the future of our profession.

We extend our heartfelt thanks to each member for their unwavering support, enthusiastic participation, and enduring passion—which continue to be the cornerstone of our growth and progress.

Warm regards,



The association carried out various activities throughout the year which imparted knowledge to members, students and public at large. A brief summary of number of hours for which knowledge was imparted is given below:

	Allied Laws	Company law	Capital Mkt	GST	Income Tax	IT Skills	Others	Grand Total
Programme	160	1,085	5,060	1,958	1,770	390	7,990	18,413
Members	160	1,085	5,060	1,958	1,770	390	7,990	18,413
Financial Awareness			2,460		2,460		1,065	5,985
Knowledge Imparted	2,600			1,374	1,888	1,900	1,600	9,362
Public	2,600	-	2,460	1,374	4,348	1,900	2,665	15,347
Students	-	975		540	1,415	585	420	3,935
Students Programme	-	975	-	540	1,415	585	420	3,935

⁽⁾ represents number of session or speakers

Family bonding time is the most precious time we spend together and cannot be measured in hours or through any other means. A summary of overall fellowship time spent during the year and attendance is given below

Fellowship	Total Participation	Days
Sports & Carnival	200+	1
Picnic	94	3

During the year, in all, there were around 8 Digital Fraud awareness videos that were created and uploaded on social media handles of the Association. Total Views of these videos exceed 20,000

During the year, in all, there were 38 publications of interest to members, public or students. A summary is given below:

^{*}Includes hours imparted for Financial Literacy Skit presented at various public events

Publication	No
Publication related to General Public	
Karvera na atta patta	12
CVOCA Gyan Ganga	20
Budget 2024	2
Budget 2025	2
Sub-Total	36
Other Publications	
Representation to Government Agencies	2
Total Publication & Representation	38

MANAGING COMMITTEE MEETINGS:

Managing committee member	Meetings attended	Leave of absence
CA Vinit Dinesh Gada	9	0
CA Harsh Hasmukh Dedhia	9	0
CA Gautam Rajesh Mota	9	0
CA Parin Dinesh Gala	9	0
CA Umang Lalit Soni	8	1
CA Priti Paras Savla	6	3
CA Girish Devraj Maru	8	1
CA Chintan Tarun Rambhia	8	1

Managing committee member	Meetings attended	Leave of absence
CA Viral Vinod Satra	8	1
CA Hetal Vinit Gada	9	0
CA Nihar Suresh Dharod	5	4
CA Deep Rashmin Chheda	8	1
CA Chintan Dhiraj Saiya	8	1
CA Akash Rajesh Gogri	8	1
CA Ami Girish Chheda	9	0

Annual
Activity Report
of Committees
2024-25





1. PROGRAMME COMMITTEE

Convenor - CA Girish Devraj Maru

Jt. Convenor - CA Chintan Tarun Rambhia

Chairman - CA Ameet Mahendra Chheda

Sp. Invitee - CA Sanjeev Dungarsi Lalan, CA Anil Kantilal Haria



The main objective of the Program Committee is to spread awareness and education to general public through Seminars, campaigns, public meetings, etc.

A) Seminars

The highlights of the Seminars conducted during the year are as follows:

Sr. No.	Day / Date	Venue	Particulars	Faculty	No. of Participants	YT Views
1	1 st August 2024 Thursday	King George Auditorium, Dadar	Union Budget 2024 & It's Impact On Capital Market	CA Nitin Maru & CA Nilesh Shah	650+	378
2	3 rd August, 2024, Saturday	Shishukunj Hall, Mulund West	Union Budget 2024 & It's Impact On Capital Market	CA Nilesh Dedhia & CA Mulesh Savla	95+	NA
3	4 th August, 2024, Sunday	Gyan Vihar Library, Borivali West	Union Budget 2024 & It's Impact On Capital Market	CA Ketan Saiya & CA Mulesh Savla	45+	NA
4	7 th Feb 2025, Saturday	King George Auditorium, Dadar	Union Budget 2025 & It's Impact On Capital Market	CA Nitin Maru Shri Deven Choksey	550+	269

Sr. No.	Day / Date	Venue	Particulars	Faculty	No. of Participants	YT Views
5	16 th Feb 2025, Sunday	KVO Deravashi Jain Mahajan Wadi, Chinchbunder	Cyber Crime – Aaj Na Jamana Ma Online Fraud Thi Kevi Rite Bachvu???	Shri Hitansh Shah & Shri Devansh Shah	150+	NA
6	18 th March 2025, Tuesday	King George Auditorium, Dadar	Macro Outlook in Capital Markets & Decoding Income Tax Bill, 2025	CA Nilesh Shah CA (Dr) Girish Ahuja	300+	NA

B) Financial Literacy Streetplay

As a Part of spreading Financial Literacy a 40 Minute Street Play **"Tu Jaag sake to Jaag"** was made which was performed at various prestigious events organised by different Organisation and Institutions. Following is the brief details of the same:

Play No	Date	Stage (Name of Sanstha)	Number of People Present	Venue
1	28/09/2024	Shree Kutch Koday Jain Mahajan (Mumbai)	450+	Narayanji Shamji Wadi, Matunga
2	01/12/2024	Shri Kutchi Godhara Visha Oswal Jain Mahajan	400+	Railway Ground, Parel
3	22/12/2024	Nana Asambiya Jain Social Group	150+	KVO Deravashi Jain Mahajan Wadi, Chinchbunder
4	18/01/2025	Shree KVO Sthankavasi Jain Mahajan Mumbai Sanchalit Matrushri Manibai Bhivji Devji Kanya Kelavani Fund	80+	Sthankavasi Jain Mahajanwadi, Chinchpokli
5	16/02/2025	Shree Bidada Mumbai Mahajan Trust	150+	KVO Deravashi Jain Mahajan Wadi, Chinchbunder



Glimpse of the Play performed at various events,



Special mention of Er. Virti Nagda for Script Writing and Direction & Ar. Darshan Gala for direction to improve on screen play.

CA Viral Satra played an important role in coordination and supporting the skit preparation and Practice. Following Members spared their valuable time and efforts in this initiative by participating in one or more plays:

CA Akash Gogri, CA Ankur Sangoi, CA Ami Savla, CA Dharmi Kenia, CA Harsh Soni, CA Harsh Nagda, CA Henik Shah, CA Het Bheda, CA Jill Shah, CA Jai Savla, CA Pooja Chheda, CA Riddhi Gala, CA Shreya Nagda, CA Virav Dedhia, CA Zeel Vora



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2. RRC & PROFESSIONAL DEVELOPMENT COMMITTEE

Convenor - CA Viral Vinod Satra

Jt. Convenor - CA Henik Dilip Shah, CA Kushal Devendra Dedhia

Chairman - CA Rahul Talakshi Nagda

Sp. Invitees - CA Ashwin Bhavanji Shah, CA Dilip Khushalchand Gosar



Residential Refresher Courses (RRC) are immersive educational programs that provide members with the opportunity to stay abreast of the latest developments and best practices. These courses facilitate networking and collaboration with fellow members and offer in-depth knowledge from experts. They also allow participants to step away from the daily hustle and bustle, relax, and relearn in a calm and soothing environment at a dedicated venue.

We encourage our members to attend such RRCs and request them to take an active part in the group discussions. This year, our members primarily attended 2 RRCs organised by various study circles:

- A. GST RRC 24th & 25th August 2024 at Regenta SGS Greenotel, Lonavala organised by Dadar East CPE Study Circle of WIRC of ICAI jointly with WIRC of ICAI.
- B. RRC 23rd, 24th & 25th January 2025 at Club Mahindra, Tungi Lonavala organised by Dadar East CPE Study Circle of WIRC of ICAI jointly with WIRC of ICAI.

A. GST RESIDENTIAL REFRESHER COURSE (RRC) AT REGENTA SGS GREENOTEL, LONAVALA

GST laws and regulations are frequently updated and changed, requiring constant monitoring and adaptation to remain compliant. Handling GST compliance and litigation can be challenging, especially when dealing with tax department officials or revenue authorities. To equip the members with the knowledge and tactics needed to face GST-related challenges head-on, the members were encouraged to attend the GST RRC organised by Dadar East CPE Study Circle.

Dadar East CPE Study Circle, jointly with WIRC of ICAI had organised a **GST Residential Refresher Course (GST RRC)** on 24th August, 2024 (Saturday) and 24th August, 2024 (Sunday) at Regenta SGS Greenotel, Lonavala. The event was successfully conducted, delivered and concluded in the presence of total of 60 Participants mostly practicing in GST. The participants gained deep knowledge on the subject and the topics and speakers were well taken and appreciated by all of them.

The Committee would also like to appreciate efforts and time put by Group Leaders and Group mentors, who ensured healthy group discussion on the allotted case studies.



Name of Group Leaders are as follows:

Group Name	Group Leaders	Group Leaders
Group 1	CA Mihir Shah	CA Preyas Ruparel
Group 2	CA Akash Gogri	CA Susham Rambhia
Group 3	CA Jinesh Savla	CA Pankaj Kewalramani

The schedule for the programme was as follows:

Date	Technical Sessions	Faculty
Saturday 24 th August, 2024	Future of GST – Evolution in Next 5 Years	CA Niren Shethia
21 7(45434, 2021	NIP the problem at the Bud – Litigations under GST	CA Rajiv Luthia
	Panel Discussion on recent Supreme Court / High Court decisions impacting GST practice	Panelists: CA Rohit Jain and CA Janak Vaghani Moderator: CA Deep Chheda
Sunday 25 th August, 2024	Paper Presentation on Issues in GST	CA Keval Shah
	Cross Charge, ISD and Schedule I Transactions	CA Dharmesh Dedhia

B. RESIDENTIAL REFRESHER COURSE (RRC) AT CLUB MAHINDRA, TUNGI LONAVALA

Residential Refresher Courses (RRCs) offer an ideal platform for integrating study, leisure, and networking opportunities with fellow professionals. The dynamic landscape of the Chartered Accountant profession, encompassing changes in laws such as the Companies Act, GST, Income Tax, FEMA, and related legislation, demands constant vigilance. Staying updated is paramount for every Chartered Accountant amidst these ever-evolving circumstances. Consequently, RRCs emerge as the optimal solution, providing participants with comprehensive updates and insights. Through engaging with leading practitioners and experienced peers from diverse sectors, participants gain timely solutions to professional challenges.

Recognizing the paramount importance of maximizing participants' knowledge and learning, the committee spared no effort in encouraging its members to participate in the RRC organised by Dadar East CPE Study Circle of WIRC of ICAI, from 23rd to 25th January 2025 at Club Mahindra, Tungi Lonavala. The theme of RRC was RECHARGE, REFRESH, RECONNECT.

The event provided a perfect learning experience from the learned speakers. Total Participants for the event were 90+ Nos. There had been a perfect mix of participants of all age groups i.e. from young members also leading the group discussion and senior members guiding and sharing their valuable experiences in profession. The maximum participation of Chartered accountants was engaged in practice and handful from the industry experience.

The Committee would also like to appreciate efforts and time put by Group Leaders and Group mentors, who ensured healthy group discussion on the allotted case studies. Name of Group Leaders are as follows:

Group Name	Group Leaders
LOHAGAD	CA Paarth Shah & CA Ronak Gada
KORIGAD	CA Harsh Soni & CA Kajal Gala
TUNGA	CA Dhairya Bheda & CA Maitri Gada

The schedule for the programme was as follows:

Date	Particulars of Technical Session held	Faculty	
Thursday,	Family Trust & Succession Planning	CA Paresh P. Shah	
23 rd January, 2025	Related Party Transactions: SEBI and Co Laws Perspective	Solicitor Sharad Abhyankar	
Saturday,	Direct Tax Case Studies Paper Presentation	Adv. K. K. Chythanya	
25 th January, 2025	From Challenges to Success: Journey of a Professional	Dr. Nishith Desai	





3. STUDY CIRCLE COMMITTEE

Convenor - CA Paras Laxmichand Maru

Jt. Convenor - CA Mittal Vishesh Sangoi

Chairman - CA Ketan Nanji Gada

Advisor - CA Paresh Khimji Vora, CA Mehul Talakshi Gala



About Programs:

Throughout the year, the committee encouraged members to join the following Study Circle Meetings organized by Dadar (E) Study Circle. These initiatives were well-received, fostering a culture of learning and enrichment within the community. Details of these programs are as follows:

Sr. No.	Date	Topic	Speaker	Venue	Attendance
1	24-Jun-24	Recent judgements under GST	CA Ankit Karani	D. R. Ghalla Memorial Hall (CVOCA Office)	18
2	05-Jul-24	Recent Updates – 53rd Council Meeting & Circulars	CA Jinesh Savla	D. R. Ghalla Memorial Hall (CVOCA Office)	21
3	08-Jul-24	Code of Ethics - Practical Aspects and Case Studies	CA Priti Savla, CA Charanjot Singh Nanda, Vice- President, ICAI	Mysore Association	75
4	05-Aug-24	Analysis of Direct Tax Proposals of Union Budget 2024	CA Praful Poladia	Shishuvan School	100
5	28-Aug-24	Common Errors in Financial Statement and NFRA Rulings	CA Ketan Saiya	Mysore Association	65
6	28-Oct-24	Navigating GST : Latest Amendments, Circulars and IMF FAQ's	CA Akash Gogri	D. R. Ghalla Memorial Hall (CVOCA Office)	21
7	27-Nov-24	VSV 2.0 - Second Innings for Dispute Resolution	Adv Fenil Bhatt	Mysore Association	70
8	12-Dec-24	ITC blockage u/s 17 (5)(C) and (d) - way forward post Safari retreat judgement	CA Naresh Sheth	Mysore Association	95

Sr. No.	Date	Topic	Speaker	Venue	Attendance
9	18-Dec-24	Standards of Auditing	CA Meghna Makda	Shishuvan School	<i>75</i>
10	17-Jan-25	Digital Branding for CA's within four corners of Code of Ethics	CA Shraddha Dedhia	Mysore Association	80
11	31-Jan-25	Landmark Rulings by Gujarat HC on Assignment of Leasehold Rights	CA Harsh Shah	D. R. Ghalla Memorial Hall (CVOCA Office)	19
12	12-Feb-25	Analysis of Direct Tax Proposals of Union Budget 2025	CA Bhadresh Doshi	Mysore Association	90
13	27-Feb-25	Intricacies in GST Amnesty Scheme	CA Aman Haria	Mysore Association	65
14	12-Mar-25	Decoding GST Cross Charge and ISD: Navigating the Challenges	CA Payal Shah	Mysore Association	50
15	26-Mar-25	Bank Branch Audit : Practical challenges and recent updates	CA Jay Gosar	Mysore Association	40
16	16-Apr-25	Al Automation for Workplace : Practical Use Cases	CA Henik Shah	Mysore Association	100
17	24-Apr-25	Issues in GST Refund	CA Nihar Dharod	Mysore Association	50
18	15-May-25	New format of Reporting for Non-corporate Entities & Recent Changes in Tax audit	CA Ameet Chheda	Mysore Association	110
19	29-May-25	GST Appellate Tribunal Rules	CA Deep Chheda	Mysore Association	35
20	11-Jun-25	Panel Discussion on Burning Issues in Charitable Trust	Panelist: CA Gautam Nayak CA Gautam Shah CA Paras Savla Moderator CA Toral Shah CA Ekta Satra	Mysore Association	Proposed



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ગ્રાહક પાસેથી E - PEDHI પર ૨કમ જમા થતાજ, ધ્વનિયંત્ર

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ચેક કરતાં ખબર પડી કે કોઈ રકમ મળીજ નથી આયારામે નકલી એપ વાપરીને ધ્વનિયંત્રમાં પૈસ મળ્યાની ખોટી જાહેરાત કરાવી હતી

₹૧૨૦૦૦ મળ્યાની જાહેરાત થઈ

ગયરામે છે<mark>તરતી ધ્વનિ પર ભરોસો કર્યો અને નુકસાન ભોગવ્યું.</mark>



4. PUBLICATION REPRESENTATION & TRAINING COMMITTEE

Convenor - CA Deep Rashmin Chheda

Jt. Convenor - CA Ronak Pravin Gada, CA Jatin Dhanji Furia

Chairman - CA Himanshu Talaksi Chheda



The Committee has carried out various activities during the year 2024-25 as follows:

PUBLICATION:

Budget Flyer

There were two budgets announced by the Government in this year. One was the complete budget announced after the General Elections in July 2024 i.e., Finance (No. 2) Act, 2024 and the 2nd one was the regular budget announced in February i.e., Finance Act, 2025.

In order to provide crisp and timely update on the Union Budget, the committee continued to release the highlights of Union Budget through a Budget Flyer, which was released on the same day as the budget being presented in the parliament.

This helped in brand building of CVOCA and also ensured timely updates to community at large.

• Budget Booklet

There were two budgets announced by the Government in this year. One was the complete budget announced after the General Elections in July 2024 i.e., Finance (No. 2) Act, 2024 and the 2nd one was the regular budget announced in February i.e., Finance Act, 2025.

The Committee had published the following number of books in Gujarati and English:

Budget	English	Gujarati	
Finance (No. 2) Act, 2024	2,500	4,000	
Finance Act, 2025	2,000	2,700	

The booklets were published in a timely manner due to the tireless efforts of more than 40+ members, which is also reflected in the quality of the content of the book. The budget booklets were distributed as complimentary to participants of the public program on budget and to various contributors.

• Publication on Financial Literacy – CVOCA Gyan Ganga

With a view to benefit the public at large, various articles under the Project name CVOCA Gyan Ganga were published in the Khabar Patrika on regular basis. The details of various publications are given as below

Gyan Ganga No.	Published Date	Торіс	Compiler
1	07-07-2024	Income Tax Returns - Precautions and Consequences	CA Gautam Mota
2	21-07-2024	When to Compulsory file Income Tax Return?	CA Ketan Gada
3	18-08-2024	Home Purchase Awareness Part 1	CA Ashwin Shah
4	25-08-2024	Publication on Tax Clearance Certificate	CA Manoj Shah
5	15-09-2024	Home Purchase Awareness Part 2	CA Ashwin Shah
6	08-10-2024	Vivad Se Vishwas Scheme 2.0	CA Paras Savla & CA Hetal Gada
7	13-10-2024	Estate & Varsa Hak FAQ	CA Toral Shah
8	20-10-2024	Estate & Varsa Hak FAQ	CA Toral Shah
9	01-12-2024	HUF and Related Issues 1.0	CA Mahendra Gala
10	08-12-2024	HUF and Related Issues 2.0	CA Mahendra Gala
11	23-12-2024	MSME and its related benefits	CA Bhadresh Shah
12	05-01-2025	Returning Indian (FEMA) - Part 1	CA Manoj Shah & CA Viral Satra
13	25-01-2025	Returning Indian (FEMA) - Part 2	CA Manoj Shah & CA Viral Satra
14	09-02-2025	Returning Indian (FEMA) - Part 3	CA Manoj Shah & CA Viral Satra
15	23-02-2025	Stamp Duty on Immovable Property	CA Bhupendra Shah
16	23-03-2025	Maharastra Public Trust Act	CA Tansukh Chheda & CA Henik Shah



Gyan Ganga No.	Published Date	Topic	Compiler
17	30-03-2025	Maharastra Public Trust Act & Income Tax	CA Tansukh Chheda, CA Henik Shah & CA Ekta Satra
18	27-04-2025	Darpan Scheme for Trusts	CA Bharat Nagda & CA Jainisha Gada
19	18-05-2025	Special Publication - Comic Strip on Financial Frauds	Team CVOCA
20	15-06-2025	Special Publication - Comic Strip on Financial Frauds	Proposed

We appreciate the contribution by each of the authors of the articles. The above publications were uploaded on all our social media handles to have maximum reach. '

• <u>Publication of monthly Due dates in 'Khabar Patrika' – Karvera Na Atta Patta</u>

To create awareness among the community at large in respect of compliance under provisions of various Acts like Income Tax, Goods and Service Tax (GST), Profession Tax, Provident Fund Act, ESIC, FEMA, ROC, RERA, etc. The committee is publishing due dates on the $\mathbf{1}^{st}$ / $\mathbf{2}^{nd}$ of every month in "Khabar Patrika" on Monthly basis in Gujarati as well as English. This publication is being circulated in general public whatsapp groups and local members group. The Karvera na Atta Patta is updated every month on the website of CVOCA and the same can be viewed at https://cvoca.org/planner.html. Further the same is uploaded every month on CVOCAs social media handles – Linkedin, Twitter, Telegram, Facebook and Instagram

The above publication acts as a ready reference for most of the business for compliance to be carried out in the coming month.

• Publication on 53rd GST Council Meeting:

A publication for spreading awareness was made in Khabar Patrika on the announcements made by the 53rd GST Council Meetings. This publication was made in Patrika on 26th June, 2024 and was compiled by CA Jinesh Savla and reviewed by CA Tansukh Chheda.

TRAINING:

CVOCA TDS / TCS Online Course - Batch 3:

Following the enthusiastic response to the first two batches, the 3rd Batch of the CVOCATDS/TCS Course was conducted in August 2024 and once again saw a remarkable turnout and engagement from participants.

The course followed a structured, easy-to-follow format, spread across three levels – Beginners, Learners, and Advanced – with each module conducted over two days. This tiered approach helped cater to participants at different stages of their professional journey.

The sessions were led by our own young members who are actively practising in the direct tax domain. Their real-world experience added immense value to the sessions, while the opportunity to teach also helped them enhance their own presentation and public speaking skills.

The details of the course are as follows:

Course	Dates	No. of Participants	Faculty
Beginners Course	21-22 August, 2024	26	CA Heenal Furia, CA Hardik Saiya
Learners Course	23-24 August, 2024	24	CA Jai Savla, CA Hardik Saiya
Advanced Course	26-27 August, 2024	22	CA Ayush Dedhia, CA Shreya Nagda

The committee would like to extend its sincere thanks to the mentors of the course—CA Vishesh Sangoi, CA Hetal Gada, and CA Niraj Chheda—for their invaluable guidance. Their support in shaping the course structure and mentoring the faculty played a crucial role in ensuring the delivery of high-quality, impactful lectures.

• CVOCA GST Online Course - Batch 6:

Over the years, the CVOCA GST Online Course has earned a strong reputation for delivering practical, structured learning on the ever-evolving GST law. Building on this goodwill, the committee launched Batch 6 in virtual mode, continuing with the popular format of three back-to-back short-duration courses, each spanning five days.

Designed to keep pace with regulatory changes and common compliance challenges, the course offered participants a comprehensive understanding—from basics to practical application—at a bundled, value-driven fee.

What truly sets this initiative apart is the faculty: **15 young CVOCA members**, all practising GST professionals, who not only shared valuable insights but also sharpened their own presentation and public speaking skills in the process.

Batch 6 reaffirmed our commitment to making GST education accessible, relevant, and community driven.



Course Name	Period	Speakers	No. of Participants
GST	24 th February –	CA Susham Rambhia, CA Mihir Shah, CA Maitri Chheda,	40
Beginners'	28 th February	CA Akshay Satra, CA Ankur Sangoi	
GST Learners'	03 rd March – 07 th March	CA Chintan Rambhia, CA Akash Gogri CA Henik Shah, CA Grishma Saiya, CA Nihar Dharod	39
GST	10 th March –	CA Kewal Satra, CA Mehul Gala, CA Pratik Maru	32
Advanced	15 th March	CA Jinesh Savla, CA Aman Haria	

The Committee recognises the efforts of the GST core group – CA Aakash Gogri, CA Chintan Rambhia, CA Chintan Saiya, CA Mehul Gala and CA Nihar Dharod who were instrumental in designing of the course and mentoring of young faculty members.

• CVOCA Office Automation Course - Batch 2 (Proposed) :

Artificial intelligence is the road ahead and automation is ultimate productivity tool. Keeping this mind, CVOCA had last year initiated the office automation course for the first time, in online mode. This year, we have gone a step further and organised the course in a 2-tiered manner. Beginners course in online mode and a Deep Automation Course in physical mode. The idea behind this hybrid structure was to deliver hands on training to the participants in the various facets of automation tool which are useful in routine office work.

The details of the course are as follows:

Course	Dates & Venue	Faculty	Course coverage
Foundation Course	2 nd June to 5 th June (online)	CA Ameet Chheda CA Maitri Chheda CA Karan Shah CA Kunjesh Shah	 Excel Fundamentals Al-powered Document & E-mail drafting Al written macros and templates Microsoft 365 essentials
Deep Automation	6 th June to 7 th June (Karsan Ladhoo Nisar Hall, Dadar)	CA Kunjesh Shah CA Henik Shah CA Karan Shah CA Ankur Sangoi	 Power query basics Power query for reconciliations Excel to Tally Integration Connected Banking & GST in Tally Power automate & Python

The committee appreciates the efforts of CA Karan Shah and CA Kunjesh Shah in structuring the whole program and the curriculum and coverage of the program.



MEMBERSHIP AND RECREATION COMMITTEE:









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5. MEMBERSHIP AND RECREATION COMMITTEE:

Convenor - CA Hetal Vinit Gada

Jt .Convenor - CA Virav Nitin Dedhia & CA Harsh Bipin Nagda

Chairman - CA Nilesh Talakshi Dedhia

Sp. Invitee - CA Jayesh Kalyanji Salia & CA Kiran Khimji Nandu



The purpose of committee is to spreading awareness about the activities of Association and encourage CA/CS/CMA to become members of the Association. The committee also reaches out to the newly passed CAs for their felicitation in Khabar Patrika. The Committee also organises recreational programmes for members for fellowship and bonding.

With this intent, the committee has carried out following activities during the year:

NEW MEMBERSHIP:

The committee strived towards increasing the membership of the Association through various reach-out initiatives. After the last AGM i.e. from June 2024 onwards a total of 133 new members have been added as Life Members of the Association. We share with great pride that our membership strength is currently 2300+ members.

FELICITATION OF NEWLY PASSED CA's & CS's IN KHABAR PATRIKA:

CVOCA felicitated the newly passed CAs (May 2024 and November 2024 Examinations) and CS (June 2024 Examinations) by giving their photos in the KVO and VVO Khabar Patrika. The details were gathered from participants through digital mode.

Examination	No. of CA Pass outs	No. of CS Pass outs
May 2024 (June 2024 for CS)	54	2
November 2024	24	-

VACANCY ADVERTISEMENTS:

With the objective of bridging the gap between the requirement of qualified talent in Member Firms and ample talent, CVOCA had released Vacancy Advertisements in KVO and VVO Khabar Patrika.

In order to increase the outreach of the Vacancy Advertisement, the Committee undertook the following initiatives:

- a. Vacancy advertisement consisted categories of "CA, CMA, CS, Semi-Qualified, Articles Graduates/Under-Graduates". This year we added the category of CMA in the vacancy list. This would allow firms to have access to qualified CMAs and CMA interns.
- b. Placement cells of various commerce colleges/coaching classes in the Mumbai Metropolitan Region area were approached for publishing/circulating the vacancy list. Based on the Committee's efforts, the list was circulated in about 21 commerce colleges and 8 coaching classes.
- c. Area-wise listing of CA firms (i.e. South Mumbai, Central, Western, Harbour & Navi Mumbai) was published for better user experience.
- d. Paid boosting of Vacancy advertisement posted on social media page of CVOCA on LinkedIn, Facebook and Instagram



Total of 55 (July 2024), 57 (October 2024), 57 (December 2024) and 59 (March 2025) CVOCA firms had participated by giving their vacancy requirements.

CAREER GUIDANCE PROGRAMME:

For the benefit of newly passed chartered accountants of last 2 years, the Committee had organised a Career Guidance Programme - "Expert Insights on Career Mapping" with a power packed panel consisting of the following Panellists on 2nd August, 2024. The Panel discussion was moderated by CA Nihar Dharod

Торіс	Panelist
Opportunities in Practice	CA Manoj Shah
Opportunities in Big4	CA Ankur Nishar
Opportunities in Industry	CA Jignesh Kenia
Opportunities in Consultancy	CA Aarsh Kakka

In all 18+ newly passouts took benefit of the interactive session.

The CA Passouts for May 2024 attempt were felicitated at the said Career Guidance event

FINANCIAL ASSISTANCE FOR FURTHER STUDIES

During the year (AGM to AGM), educational assistance was approved to 1 members to support their pursuit of higher education, as detailed below. The same is aimed at easing the financial burden, supporting academic excellence and empower them to achieve their Individual goals.

SN	Course	Amount Sanctioned
1	MBA in Finance from Indian School of Business (ISB)	3 Lakhs
	Total	3 Lakhs

RECREATIONAL AND OTHER PROGRAMMES:

The Committee organised following recreational and other programmes during the year:

A. CPR Training at Kokilaben Dhirubhai Ambani Hospital

The Committee had organised a CPR training at Kokilaben Dhirubhai Ambani Hospital on 22nd June, 2024. It was aimed at enhancing emergency response capabilities among members. The session covered essential life-saving techniques, including chest compressions and rescue breathing, and was led by certified medical professionals. Over 35+ members & family member attended, gaining hands-on experience and certification, thereby strengthening the community's readiness to respond to cardiac emergencies.

B. Family Picnic

The Committee organised self-contributory CVOCA's family picnic at Gamyam Retreat, Kumta Karnataka from 7^{th} November 2024 to 9^{th} November 2024. The picnic was attended by 40 members and their families. Total participants for the picnic were 94. Around 4 families were coming to CVOCA picnic for the first time.

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What a memorable getaway! From fun games and soulful music sessions to surprise dips in the sea and building sand townships, the trip had it all. The members soaked in stunning sunsets and sunrises, relaxed in the pool and spa, enjoyed delicious food, and dined under the stars. Surrounded by lush greenery and friendly peacocks, the journey was filled with laughter, bonding, and great vibes – a perfect escape to recharge and reconnect!

C. CVOCA Wickets & Funfest Carnival, 2024

Box Cricket is one of the flagship events eagerly awaited every year by our members. This year marked the successful launch of 2 new events, executed for the very first time. Both initiatives received an enthusiastic response and added significant value to our engagement efforts.

Auction of Players

For the very 1^{st} time, we had selection of the Male as well Female team in an Auction through a bidding process. The Auction took place at Velbai Sabagruh on 16^{th} November, 2024, attended by team owners for each of the 12 Male Teams, 4 Female Teams and 12 Icon Players.

Our own member, CA Jemin Bauva, who not only has experience in cricket auctions but is also a seasoned player, expertly conducted the auction. Throughout the event, all players had live, real-time access to the ongoing selection data.

Box Cricket

The high-energy Box Cricket Tournament 2024, on 14th December 2024, Saturday at B S Pasi Shivaji Shikshan Sanstha Trust, Ghatkopar saw 168 spirited participants across 12 Male and 4 Female teams. A total of 34 thrilling, nail-biting matches unfolded during the full-day event, marked by tough competition, surprise turnarounds, and roaring crowd support. Every match reflected teamwork, strategy, and sportsmanship. Team Toofani Tigers (Male Team) owned by CA Pratik Shah and Team Flamingo Flames (Female team) owned by CA Jeenal Savla triumphed as champions, making the tournament a memorable success.

Funfest Carnival

This year we proudly hosted our 1st ever Funfest Carnival on 14th December, 2024 Saturday at B S Pasi Shivaji Shikshan Sanstha Turf, Ghatkopar. An event brought to life entirely by our very own members/ family members who set up 17 stalls comprising of Games, Food and Trade stalls by stepping out of their comfort zone to put up an incredible show. We had Mouth-watering Food stalls whose tantalizing aromas wafted though the air making it impossible to resist. Diverse Trade booths offering a variety of products to shop for. The Challenging Game stalls where we cheered each other in victory and laughed until our stomachs hurt when our friends had funny moments!!!!The fun continued with engaging activities like 360 degree camera, Jumping Jack, Trampoline, along with Popcorn, Candy floss, Candies, and even Mickey, bringing all the excitement and long awaited reunions all under roof.

D. Mind over Metrics

The Committee had organised a thought-provoking seminar on Emotional Intelligence on 30th May, 2025 at the CVOCA Office, Dadar.

Led by Ms. Kajal Chintan Rambhia, a Clinical Psychologist, the session focused on real-life applications of Emotional Intelligence (EI) in professional environments. The interactive format helped members explore EI tools for managing client expectations, regulatory stress, team conflicts, and internal resilience. The session received was attended by 15+ members and was well-appreciated for its practical insights and engaging delivery.





6. STUDENTS COMMITTEE:

Convenor - CA Ami Harsh Savla

Jt. Convenors - CA Ankur Kishor Gada, CA Kimi Jenish Nagda

Chairman - CA Jeenal Kenil Savla

Invitees - CA Hitesh Kesavji Pasad, CA Bharat Laxmichand Nagda



The purpose of committee is to reach out to Students pursuing CA / CS / CMA courses and encourage them to become student members of the Association and take benefit of the various student related initiatives taken by the association.

With this intent, the committee has carried out following activities during the year:

A. Seminars

The committee during the year planned various knowledge oriented technical/non-technical seminars for the benefit of students, which were very well appreciated by the students. Details of various Students' Seminars / Webinars conducted during the year are as stated below:

Sr. No.	Day/Date	Venue	Name of the Event	Speaker	Chairman / Moderator	No. of participants
1	Thursday, 27 th June, 2024	Shishuvan School	Unlock the secrets of ITR Filing for AY 24-25	Ms. Dhruvi Gala (CGCA & Associates LLP)	CA Gautam Mota	82
2	Wednesday, 21 st August 2024	Online Webinar	Drafting of Director's report and Imp aspects on Annual Report	CS Dhawal Gadda		40
3	Tuesday, 15 th October, 2024	Online Webinar	MCA Filings for FY 2023-24	CS Viral Maru		45
4	Thursday, 21 st November, 2024	Shishuvan School	GST Annual Returns - GSTR 9 & 9C	Meet Saiya (Henik Dilip & Co.), Nandish Dedhia (GSC & Co. LLP)	CA Deep Chheda	90
5	Sunday, 27 th April, 2025	Shishuvan School	Career Guidance for Aspiring CAs	CA CFA Mihir Dedhiya	CA Meghna Makda	140+ (including parents)
6	Friday, 23 rd May, 2025	Shishuvan School	The Tech Challenge	CA Karan Shah & CA Ankur Sangoi		75

B. Students' Workshop

As vital links between office managers and clients, students play a key role in executing tasks efficiently.

With an intent to develop networking and bonding amongst students' along with knowledge/skill development, the association encouraged Members Firms students to attend a One day Workshop on topic of "Auditing" held at Matushri Velbai Sabhagruha, Matunga East on 6th August 2024 organised by WICASSA. The same was attended by 167 participants.

Sr. No.	Session Name	Speaker
1	Standards on Auditing	CA Parin Gala
2	Changes in Tax Audit	CA Khyati Thapa
3	Audit Trail & Edit Log	CA Henik Shah

C. Students' RRC

With an intent to develop networking and bonding amongst students' along with knowledge/skill development, Students RRC was organised at Nandibaag Resort, Karjat from 12th February 2025 & 13th February 2025. The RRC was attended by 90 participants. The details of sessions are as below:

Sr. No.	Session Name	Speaker
1	Decoding annual report for investment	CA Parin Gala
2	Manual to Magical: Automation tools for aspiring CAs	CA Karan Shah
3	Overview of RERA	CA Ankur Sangoi
4	Group Discussion and Panel Discussion on Case Studies Covering Co. Law/Audit, DT & IDT	Paper Writers: CA Ameet Chheda, CA Namrata Dedhia, CA Nihar Dharod

D. Student B.U.D.D.Y. Mitram Program

To support students pursuing CA, CS, and CMA from their "Dream to Degree", the Committee is carrying out **Student B.U.D.D.Y. Mitram Program -** a dedicated mentoring and handholding initiative. The committee focuses on 6 key areas of student development, the program brings together a dynamic team of 17 experienced and young CVOCA members, committed to guiding aspirants through every stage of their professional journey.

During the year, around 30 students took benefit of **Student B.U.D.D.Y. Mitram Program**.



E. Financial Assistance Disbursement:

Through the CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund of ₹116 lakhs, has been giving education assistance to students pursuing CA / CS / CMA courses. The assistance is given to needy students of the society after due scrutiny and verification. This support covers Institute fees and coaching class expenses. Additionally, selected private coaching institutes have partnered with the initiative, offering up to 33% discount exclusively for students.

During the year (AGM to AGM), total such education assistance granted was Rs 14,73,708/- to 36 students. Further during the year contribution of Rs 14,000/- was received towards the Corpus Fund and Rs. 10,52,925/- was towards loan recovery (including old loan recovery).

7. NEWS & VIEWS COMMITTEE

Convenor - CA Priten Bhupendra Shah

Jt. Convenor - CA Hetal Kewal Malde

Chairman - CA Bharat Dhanji Gala

Sp. Invitee - CA Tansukh Keshavji Chheda, CA Jasmine Sunderji Savla



We observed that the average viewership of the N&V Journal was significantly low considering the substantial time, effort, and resources invested by the writers, committee members, and others involved.

Considering the low engagement and high costs only two issues were published during the year, no further issues were published thereafter.

Sr. No	Month	Topics
1	July, 24	 Key Changes in the New ITR Forms. Old Vs New Scheme - A Practical Approach The Interplay Between Income Tax Returns & GST Corporate Social Responsibility (CSR) in India: An Overview
2	October, 24	 GST on Accommodation Services Changes Proposed in Capital Gains Tax in Union Budget 2024-2025 Form 26AS, AIS, TIS Carbon Markets in India - A Route to Carbon Efficiency Touchpad V. Keyboard: The Ultimate Corporate Battle



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8. CAPITAL MARKET COMMITTEE

Convenor - CA Chintan Tarun Rambhia

Jt. Convenor - CA Harsh Lalit Soni Chairman - CA Jigar Ratilal Gogri

Sp. Invitee - CA Sudhir Shivji Bheda, CA Arvind Jethalal Gala



The Capital Market Committee continued the momentum of previous year mimicking the Indian Stock Market. 2nd iteration of the Value Investing Club (VIC) was announced wherein 7-8 physical meetings were to be conducted during the year. The Club received an overwhelming participation of more than 250 members.

In addition to the VIC, the committee also organised its flagship event, *InvestoCraft* on 1st March 2025. Despite difficult stock market conditions, the event was highly successful.

The highlights of the programs conducted during the year are as follows:

Date	Particulars	Speaker	Venue	No of Participants
28 th June, 2024	The Unsettling Calm	Mr. Sahil Kapoor Head – Products & Market	Mysore Association Hall	75+
13 th July, 2024	Navigating New Frontiers in Power Transmission Sector	Ms. Gunjan Kabra Research Head at Niveshaay	Shishuvan - 1 st floor	105+
2 nd August, 2024	Counter Cyclical Investing Post Union Budget 2024	Mr. Aditya Khemka Fund Manager, InCred Asset Management and Alternative	Velbai Sabhagruh	125+
5 th October, 2024	Metals & Minerals – The Key to Energy Transition	Mr. Digant Haria Founder – GreenEdge Wealth Management	Teju Leela Hall, Shishuvan	130+
30 th November 2024	Multibagger Approach in Volatile Markets	Ms. Pratiksha Daftari Co – Fund Manager PMS Product at Aequitas Investment	Teju Leela Hall, Shishuvan	130+
22 nd February 2025	Dealing with Optionality in Investing, and the Art of Avoiding "Flagship Mistakes"	Mr. Tushar Bohra Partner – Invexa Capital	Velbai Sabhagruh	90+



DATE	Particulars	SPEAKER	Venue	No of Participants
1 st March 2025	CVOCA Investocraft 2025	Stock Insights from: Mr. Hiren Ved Mr. Sandeep Daga Mr. Manish Sonthalia Mr. Deepan Kapadia Mr. Dhruvesh Sanghavi Mr. Abhishek Jain Mr. Amit Doshi Mr. Mihir Shah Mr. Miten Lathia Mr. Mohit Jangir Mr. Paras Chedda Mr. Rahul Dani Ms. Resha Mehta Mr. Rusmik Oza Mr. Siddharth Kataria Mr. Bhargav Budhdhadev Mr. Vivek Mashrani Corporate presentations from: Apollo Microsystems Ltd. Diffusion Engineers Ltd. Privi Speciality Chemicals Waaree Energies Limited Event Sponsor: Unistone Capital Private Limited	Sahara Star, Vile Parle, Mumbai	350+
11 th April, 2025	Swipe Right on Digital India: Your Smartest Investment Yet	Mr. Dhiraj Sachdev, CIO – Roha Venture LLP	Teju Leela Hall, Shishuvan	90+
7 th June, 2025	Decoding, Fast Moving Industrial Goods Sector and use of AI in Analysing Companies	MR. Prolin Nandu - Portfolio Manager & Principal Officer, Edelweiss Global Wealth Management	Teju Leela Hall, Shishuvan	Proposed



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9. YOUNG AND WOMEN MEMBERS COMMITTEE

CA Amish Shantilal Sangoi

Convenor - CA Priti Paras Savla

Jt. Convenor - CA Grishma Nirav Saiya

Chairman - CA Sunil Vallabhji Dedhia

Sp. Invitee - CA Vignesh Shivji Bheda



With aim to bring connect amongst the young members and to encourage networking, the YWM Committee of CVOCA has organized the following events:

1. One Day Trek to Kothligad -

The Committee organised a One day Trek on 10th August, 2024 to Kothligad for Members and their family. There were 47 participants in the Trek.

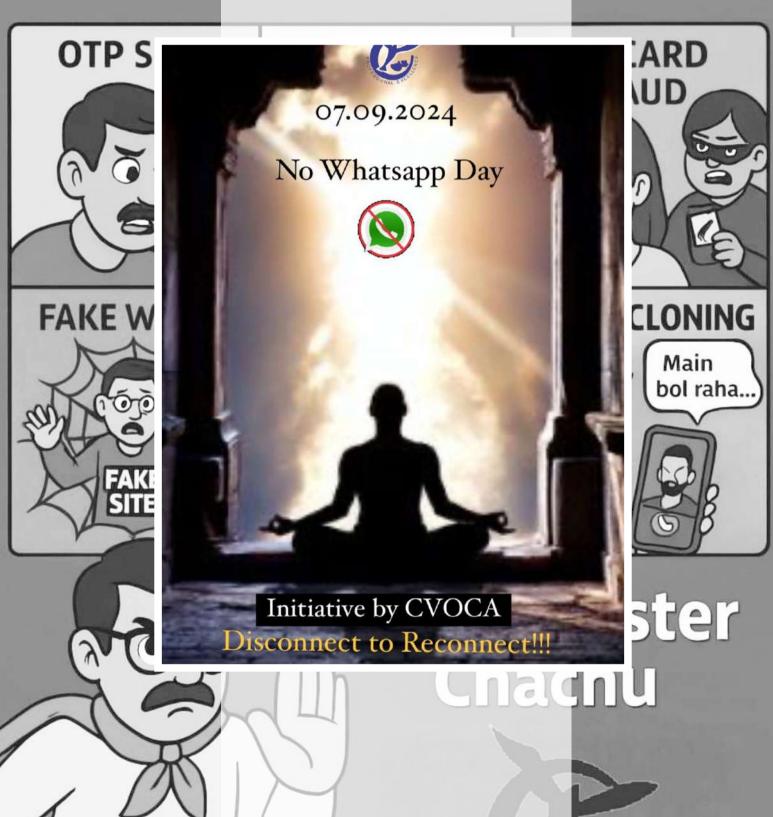
2. Garba Night

The Garba Night Organised by Kutch Yuvak Sangh at Borivali, on 12th October were CVOCA arranged for 150 participants consisting of CVO Members and their extended family members.

3. Camping Event-

The Committee organised for the first time a camping Event on 11^{th} & 12th Jan, 2025 at Alexandar Heritage at Matheran. There were 54 participants including Kids and senior citizen.

Fraud ke har roop se rabigioutreach room STAY ALER COMMITTEEMAJDAAR





10. DIGIOUTREACH COMMITTEE

Convenor - CA. Shreya Kirti Nagda Jt Convenor - CA. Zeel Manilal Vora

Chairman - CA. Sanjay Vasanji Chheda Sp, Invitee - CA. Maitri Paras Savla



About programs:

In today's fast-paced world, digital and social media are not just tools—they're game-changers. From instant knowledge sharing and updates to networking and unmatched outreach, their impact is truly transformative. Recognizing this, CVOCA is continuously embracing cutting-edge digital strategies to amplify its presence and stay ahead of the curve.

Our focus? Bold. Clear. Unstoppable: Maximum reach – engagement and meaningful impact.

Through innovative programs and a relentless drive for excellence, we're proving that when tradition meets technology — magic happens. CVOCA isn't just embracing the digital wave —we're making waves. And this is just the beginning.

From powerful social media outreach to next-level digital campaigns, CVOCA is on a mission to break barriers and build bridges — connecting thousands of members across. We're not just talking about awareness; we're talking about impact — sharing knowledge, inspiring growth, and creating a vibrant, future-ready professional network.

A gist of our presence on the social media is given below:

Whatsapp:

Whatsapp Group Names	No. of Participant
CVOCA Core Group 2024-25	180
CVOCA South Mumbai	436
CVOCA Mulund	350
CVOCA Ghatkopar	270
CVOCA Thane-Dombivali	273
CVOCA Borivali – Virar	345
CVOCA Malad – Bandra	400
CVOCA Out of Mumbai	79
CVOCA Rera	302

Whatsapp Group Names	No. of Participant
CVOCA Rera	302
CVOCA Member in Industry	491
CVOCA Practice Management and development	185
CVOCA Student	487
CVOCA Techno Clinic	339
CVOCA Wealth Creation	739
CVOCA Family Group	422
Value Investment Club 2024-25	262

Other Social Media Platforms

Sr No	Platform	Followers/ Subscribers		Content Remarks	
		Total	Added this year		
1	Instagram	930	335	450+ Posts life time. 130+ post in this year. 35+ Reels having average 2500+ views	
2	Facebook	1554	50	130+ post in this year. 35+ having average 500+ views	
3	Youtube	6310	80	200+ videos/ seminars. 33+ in current year	
4	Twitter	1480	370	822 posts life time on Capital Market	
5	Linkedin	1254	299	Updates on Event, Gyan Ganga, Compliance Calendars etc	

Website:

- 1. Updation of monthly compliance of due dates every month
- 2. Updation of Resource material of every public program

Other Events / Initiatives:

- A. To enhance social media reach of association, various initiatives were taken up:
- 1. Introductory posts for entire managing committee on LinkedIn to get visibility for association's page through their connections.
- 2. NO WHATSAPP DAY -07.09.2024 A Unique Movement

In a world where notifications never stop, CVOCA made a powerful statement with its **No WhatsApp Day Initiative**, observed on **7th September 2024**. The campaign struck a deep chord, encouraging the community to disconnect from digital distractions and reconnect with inner peace and real-life presence.

This unique initiative garnered remarkable attention, receiving coverage in two prominent publications—**The Free Press Journal** (English) and **Gujarati Mid-Day**, amplifying its message to thousands across the state.

Banners were placed across 50+ **Sthanaks, Derasars, Upashrays**, and various spiritual centers, creating a visual ripple of awareness. In an extraordinary show of support, even **Maharaj Sahebs incorporated the message into their pravachans**, urging followers to join the movement and reflect mindfully. It was supported by Shree KVO Deravasi Mahajan, Shree KVO Sthanakwasi Mahajan, Shree Kutchi Jain Foundation, Shree Hirji Bhojraj & Sons, etc. Even the Patrika Samiti had released Patrika on a day prior in order to observe No WhatsApp day



3. DIGIOUTREACH INITIATIVE – Various digital frauds awareness through short videos

A dynamic campaign designed to raise awareness about the growing digital scams. Through engaging, bitesized reels crafted with a light and relatable tone, we tackled serious issues in a way that resonated with audiences across all age groups.

Backed by overwhelming support and enthusiastic participation from the public, the initiative not only educated but also sparked conversations and empowered individuals to stay vigilant in the digital space. CVOCA once again proved that impactful change begins with smart storytelling and strategic outreach. Here are the details of released videos:

Scam	Members/ Family Member who participated
Fake Website scam	CA. Vinit Gada, CA. Hetal Gada
Sim Card Fraud scam	CA. Harsh Dedhia, Mrs Deepam Dedhia
Voice Cloning scam	CA. Zeel Vora, CA. Harsh Soni, CA. Ankur Sangoi, CA. Gautam Mota, Mrs Drasti Mota, Ms.Tirthi Mota
Fake Online Shopping scam	CA. Karan Shah, Mrs Kiran Chheda, CA. Amit Chheda
Digital Arrest scam	CA. Chintan Saiya, CA. Priten Shah, Ms Naisha Satra
Fake Money received scam*	CA. Amit chheda, CA. Henik Shah, Mrs. Barkha Soni, CA. Rahul Nagda, CA. Nehal Nagda
Hotel booking Scam*	CA. Dharmi Dharod & Dr. Shraddha Dharod
Call Forwarding Scam*	CA. Parin Gala, CA. Nihar Dharod, Dr. Shraddha Dharod, Dr. Jeel Gala
Investment Scam*	CA. Shreya Nagda, CA. Ankur Sangoi, CA. Viral Satra, Mrs Hetal Satra, Ms Naisha Satra

^{*}Yet to be released

Views*				
Scam	Facebook	Instagram	Youtube	
Fake Website scam	1300+	8063+	1177+	
Sim Card Fraud scam	1210+	5626+	543+	
Voice Cloning scam	1737+	3860+	938+	
Fake Online Shopping scam	550+	3420+	350+	
Digital Arrest scam	565+	3490+	646+	

^{*}As on 02/06/2025

The committee also recognizes the efforts of CA. Girish Maru, CA Viral Satra, CA. Chintan Rambhia, CA. Harsh Soni, CA. Ankur Sangoi, CA. Ami Savla, CA. Akash Gogri, CA. Henik shah, CA. Jill Satra, CA. Virav Dedhia and Mrs Barkha Soni for their contribution to the campaign.

- Supported organizational events by creating and sharing impactful short videos and posts to enhance visibility, engagement, and outreach across relevant platforms
- Digital Outreach Committee this year has made tie ups with various software's and book for its discounted Δ prices for CVOCA members. The list of tied up s are as follows:
 - Black Horse Excellence Schedule III and Balance Sheet automation tool
 - 2. Tally Tax Audit Tool – Tally TDL & Excel Utilities
 - Tie up with Legatax for the book Taxation of gifts/receipts u/s 56(2)(x)
- Constant updation of all the public programs, events, webinars for Students and members, News & Views, GyaanGanga, Monthly planner, entertainment events on all our social media platforms.



નો વોટ્સએપ ડે

01▶▶ સમય વેડફાય છે. હું જૈન છું એટલે છેલ્લા ઘણા સમયથી સંવત્સરીના સમયે આઠ દિવસ મોબાઇલનું ઇન્ટરનેટ બંધ રાખતો હતો. જોકે હવે મેસેજ ન આવ્યો હોય તો પણ થોડી-થોડી વારે મોબાઇલ જોવાની આદત પડી ગઈ છે. આ વાત મારા ધ્યાનમાં આવતાં અમારા અસોસિએશનનમાં મુંબઈના ૨૫૦૦ જેટલા જૈન, ગુજરાતી અને કચ્છી ચાર્ટર્ડ અકાઉન્ટન્ટ્સ છે તેમને આ આદતથી એક દિવસ છુટકારો મેળવવા સંવત્સરીમાં નો વૉટ્સઍપ ડે ઝુંબેશ શરૂ કરવાનું સૂચન કર્યું હતું. બધાએ સંમતિ આપતાં પંદર દિવસ પહેલાં અમે પોસ્ટર અને બૅનર બનાવીને જૈન દેરાસર, ઉપાશ્રય અને સંસ્થાઓમાં લગાવવાની શરૂઆત કરી હતી. એટલું જ નહીં, સોશ્યલ મીડિયામાં વિડિયો તૈયાર કરીને લોકોને અપીલ કરી છે. મને લાગતું હતું કે લોકો આ અભિયાનને બહુ ગંભીરતાથી નહીં લે. જોકે મને આશ્ચર્ય છે કે આ

જીવંત સત્ય અને જીવંત સંબંધ

એક દિવસ વૉટ્સઍપથી દૂર રહેવા માટે કેવી અપીલ કરવામાં આવી છે એ વિશે વિનીત ગડાએ કહ્યું હતું કે અમે 'આ દિવસ આપણો છે, આપણી મનોશાંતિનો છે', 'જીવંત સત્ય અને જીવંત સંબંધ' અને 'મનોશાંતિ અને સંબંધોને બચાવવા અભિયાનમાં જોડાઓ' એવા મેસેજ, બૅનર, પોસ્ટર અને વિડિયો બનાવીને સોશ્યલ મીડિયામાં પોસ્ટ કર્યાં હતાં.

અભિયાનને બહુ સારો રિસ્પૉન્સ મળ્યો છે. અમે થોડી વહેલી શરૂઆત કરી હોત તો કદાચ સમાજના વધુ લોકો સુધી પહોંચી શક્યા હોત. અપેક્ષા મુજબની સફળતા મળશે તો આવતા વર્ષે માત્ર વૉટ્સઍપ જ નહીં, મોબાઇલમાં નેટવર્ક જ બંધ કરવાની ઝુંબેશ કરીશું.'

Mark Samvatsari by shunning WhatsApp

Jain group urges members to detach themselves for a day

Dhairva Gajara MUMBAI

As the week-long Jain festival of Paryushan ends today with Samvatsari, community members have been asked to stay away from WhatsApp on this day. 'No WhatsApp Day' aims to detach people from social media and spend more time with their family and friends.
Paryushan, the most impor-

tant festival in Jainism which stressed on introspection, con-fession and charity, started on August 31 and concludes today. The observances include fast-ing, studying the scriptures, prayers, and meditation during

the eight-day long festival.

The Cutchi Visha Oswal
Chartered and Cost Chartered and Cost Accountants Association (CVO CCAA) has requested people to observe 'No WhatsApp Day' in addition to all these. CVO CCAA is a group of over 2,500 chartered accountants (CA), company secretaries (CS) and cost management accountants (CMA) from the Kutchi Visha Oswal (KVO) Jain community. The association's campaign asks community members to refrain from using WhatsApp on the day of Samvatsari and utilise the time in focusing on religion and personal self.

The initiative is the brain-child of Vinit Gada, the presi-

dent of CVO CCAA who has been observing Paryushan for a last few years by restricting the use of the internet, "Earlier life used to be mentally peaceful but in this digitally-driven world, social media and WhatsApp have become an addiction. Paryushan is a festival to focus on religion and spirituality but WhatsApp diverts our attention. Therefore in our digital detox campaign, we have asked people to refrain from using WhatsApp on Samvatsari," said Gada. The association's ultimate

aim is to detach people from excessive use of social media and the internet, but it has started with a small initiative for one day. It plans to upgrade the level every year unti people stop using the interne for the entire period of Parvushan for eight days.

The campaign is receiving widespread support from different Jain subcommunities such as the KVO Deravasi, KVO Sthanakvasi, KVO Seva Samaj, Kutch Yuvak Sangh and Kutchi Jain Foundation

CA Vignesh Bheda, presi-dent of KVO Sthanakvasi Jain community, said, "The community has supported this initiative and requested members to stay away from WhatsApp for a day, and spend that time in self-contemplation."



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11. PREMISES, PUBLIC RELATIONS AND REPRESENTATIONS COMMITTEE

Convenor – CA Chintan Dhiraj Saiya

Jt. Convenor – CA Paras Laxmichand Maru

Chairman – CA Champak Kalyanji Dedhia



The Committee has carried out various activities during the year 2024-25 as follows:

PREMISES

Sale of Existing Office

Managing committee has observed deteriorating condition of building, reduction in market value of property, requirement for new / bigger premise for organizing various events, etc. In order to meet the growing needs of the association, it was decided to evaluate the option of selling existing office premises and purchasing a new office premises which is upgraded in terms of size, technology and utility.

On approval by Charity Commissioner, the sale transaction with the buyer will get concluded.

Following is the timeline of events that have unfolded in this regard:

Date	Event	
30 th November,2024	Managing Committee authorised sale of old office premises	
03 rd December,2024	Notice convening Extra Ordinary General meeting to be held on 23 rd Dec,2024 issued.	
23 rd December,2024	EGM authorizes Sale of existing office premises and authorizes premise sale committee to execute the relevant documents and negotiate with buyer.	
	The premise sale committee shall consist of	
	1. Three office bearers (President, Vice President & Secretary)	
	2. 4 Past Presidents (to be decided by Managing Committee)	
	3. Any other member (not exceeding 2) who is willing to take part may also be invited to join the committee	
30 th January,2025	Public Notice given in Times of India, Janmabhoomi and Navshakti Tii inviting tenders upto 28/02/2025	
04 th March,2025	Tender opened at Adv Kirti Nagda office in presence of bidder (only on received).	



Date	Event
05 th March,2025	Approval by newly formed Premises Sale Committee consisting of President, Vice – President, Secretary, CA Dinesh Ghalla, CA Atul Bheda, CA Navin Shah, CA Nitin Maru
06 th March,2025	Unanimous approval by Managing Committee
06 th April,2025	MOU entered with proposed buyer.
09 th May,2025	Application filed for approval of Sale with Charity Commissioner.

Some important decisions and activities undertaken during this period are as follows

- 1. Committee has approached various past presidents who has previously tried to sell office premises and also those who had previous experience of selling premises in any charitable trusts
- 2. In order to find an appropriate buyer multiple Patrika Advertisements were given on 12th January & 17th January along with the Paper notice
- 3. Team has connected to multiple agents to Sale. Agents and committee Members have broadcasted message of Sale of premises in multiple WhatsApp Groups
- 4. Police complaint filed with Dadar Police Station, bearing Serial No.6174/2025 dated 31/01/2025 for missing document between M/s. Mistry Builders and Bachubhai Jesani.
- 5. Paid stamp duty of Rs. 67,640/- on the said Articles of Agreement with Binapani Ghatak Dt. 22/04/1999 under Amnesty Scheme of Government of Maharashtra under Case No. COSM/AMN/2023/4893/2023.
- 6. Adv Kirti Nagda was appointed to undertake procedure of sale and Charity Commissioner approval
- 7. In the Extra Ordinary General meeting a Premises Sale committee was formed with following members
 - a. Three office bearers (President, Vice President & Secretary)
 - b. 4 Past Presidents (to be decided by Managing Committee)
 - c. Any other member (not exceeding 2) who is willing to take part may also be invited to join the committee
- 8. The Managing Committee has approved names of following past presidents, to be part of Premises Sale Committee
 - a. CA Dinesh Ghalla
- b. CA Atul Bheda
- c. CA Navin Shah
- d. CA Nitin Maru

Purchase of New Office Premises

Parallel to the procedures of Sale of Office Premises, the committee was on the look-out for new office premises evaluating options on various parameters. A vision deck was presented during the EGM dtd 23/12/2024 as to what the parameters would be while looking for the new office such as size, location, cost etc. Many property visits were conducted from July 2024 till date in areas such as Dadar East, Dadar West, Wadala, Matunga and Ghatkopar. As of now the evaluation process is going on as we look to zero-down on a purchase option soon.

PUBLIC RELATIONS

With a view to building long lasting relations with the community some of the achievements (outside members circle) noticed were appreciated.

Following appreciation letters were sent during the year:

Letter Addressed to	Achievement	Date of Letter
Navneet Education Limited	On being honored with the Indian CSR Excellence Awards	01 st August, 2024
CA Bhupendra Shah	Assistance in Stamp Duty Adjudication Work of Dadar Office under Amnesty Scheme.	16 th August, 2024
Mrs. Alka Rambhiya	On being elected as President of CVO Derawasi Jain Mahajan	29 th August, 2024

This has helped in brand building and strengthening relation/ network of CVOCA.

Further this year we decided to add new sponsors to our events so as to expand our sponsorship base. Following are the first time sponsors added this year:

Sr No	Sponsor Name	Event
1.	Unistone Capital Private Limited	Investocraft 2.0
2.	Chetana Education Ltd	CVOCA Gyan Ganga - Patrika Advertisement
3.	Jyoti Global Plast Pvt Ltd	Public Seminar on Decoding Income Tax Bill,2025
4.	Alacrity Securities Ltd	Annual General Meeting
5.	Royal Realtors	CVOCA Cricket Funfest
6.	Abhishek Kapoor-Kotak Life	CVOCA Cricket Funfest
7.	IDFC Bank	CVOCA Cricket Funfest
8	Hemant Chheda-Labour Law	Growth Summit
9	Everex Infotech	Growth Summit

We have received positive feedback from these sponsors and look to maintain future relation with them too



REPRESENTATIONS

Filing of representation with various authorities

Considering the hardship faced by the taxpayers and society at large, the Committee filed 2 representations before statutory authorities highlighting the hardships faced by the society at large.

Representation to	Particular	Date of filing	Compiler	Reviewer
Central Board of Direct Tax (CBDT)/Ministry of Finance	Representation for urgent action to correct and resolve errors in Income Tax Return utility and technical glitches in Income Tax Portal Functionalities	22 nd July 2024	CA Pooja Dedhia	CA Paras Savla, CA Gautam Mota, CA Hetal Gada
Central Board of Direct Tax (CBDT)/Ministry of Finance	Submission of Suggestions for the Comprehensive Review of the Income Tax Act,1961	17 th December 2024	CA Pooja Dedhia	CA Paras Savla

For suggestions to Income Tax Act, a Google Form was circulated inviting suggestions from members which were then collated. The draft of the above Representations were circulated to all the CVOCA members through local Whatsapp groups and were also emailed to the concerned authorities to grab their attention for addressing the issues for time bound actions. The said representations are available on CVOCA website at https://cvoca.org/publication.html. The same were uploaded on our social media handles too.



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12. PRACTICE MANAGEMENT AND DEVELOPMENT COMMITTEE

Convenor - CA Nihar Suresh Dharod

Jt. Convenor - CA Ritesh Shashikant Savla

Chairman - CA Manoj Chunilal Shah

Sp. Invitee - CA Arvind Hemraj Nagda, CA Kirit Premji Dedhia

CA Deepesh Talakshi Chheda



Recognising the need towards the call for action of our Hon'ble Prime Minister of India – Shri Narendra Modi and the Institute of Chartered Accountants of India – "to build an Indian Origin Global Consulting Firm" - this Committee was formed in CVOCA. The Committee was formed with a vision of identifying scalable, future-ready, and collaborative practices and nurturing such forward-looking professionals and firms. To implement the vision following initiatives were taken by the Committee:

1. CVOCA GROWTH SERIES - WEBINARS

The Growth Series was launched as a curated knowledge platform giving guidance to the members of CVOCA as well as Professionals at large on various developments in the consulting world. Webinars tried to cover diverse areas from technology to newer avenues of practice / consulting.

Sr. No.	Day/Date	Particulars	Speaker	Moderator / Mentor	Attendance
1	8 th August 2024	The New Age Human Capital	CA Parin Gala CA Ankur Sangoi CA Vipra Saiya	CA Karan Shah	70+
2	27 th August 2024	Tête-à-Tête on Uncommon Areas of Practice	CA Rajen Gada CA Neha Gada CA Jeenal Savla	CA Harsh Dedhia	40+
3	28 th November 2024	Opportunities in IBC & Resolution Professional Practice	CA Avil Menezes	CA Amit Chheda	35+

2. The Growth Summit 2025

Theme: Accelerate | Innovate | Elevate

Date: 18th April 2025 **Venue**: Savla Hall, Shishuvan School, Matunga

The Growth Summit 2025 emerged as a landmark initiative in Committee's Activities. With five meticulously designed sessions led by industry stalwarts, the summit explored strategic growth frameworks, institutional building, and collaborative models for modern professional firms.



Particulars	Speaker	Moderator / Coordinator
Scaling Heights: Proven Strategies for Growth & Expansion	CA Anil Bhandari	
Building an Institution: From Me to We	CA Mayank Lakhani	CA Harsh Dedhia
NextGen CA: Building a Future-Ready Firm	CA Jayesh Sanghrajka	
Panel on Inorganic Growth	CA Ashutosh Thaker, CA Nandita Parekh, CA Shariq Contractor	CA Manoj Shah
The CollabSphere	CA Priti Savla	CA Gautam Mota

The event witnessed participation from 78 enthusiastic participants. The event received tremendous appreciation for content-rich sessions, thought provoking ideas, and warm hospitality. It is expected that the event shall sow the seeds of the next Big Firm having CVOCA Members.



CVOCA

MEMBERS IN INDUSTRIES AND BUSINESS COMMEMBERS IN

Presents INDUSTRY AND

Claim Your Spotlight: Visibility INESS & CEO, Kotak Mahindra Bank

COMMITTE ENTOR - CA MAITRI SAVLA

Mr Sunil Deshmukh



Acco



For further d CA Kunjan N CA Akash Go



Member Busine

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> JOURN EXPECTATION STAKEHOL





GEN-AI: CONCEPTS & APPLICATIONS IN FINANCE

SPEAKER - MR. DIPAK GUPTA Ex-MD & CEO, Kotak Mahindra Bank

MODERATOR - CA MAITRI SAVLA



08:00 pm -09:00 pm THURSDAY 14th NOVEMBER 2024



ZOOM

What to Expect:



Overview of AI in Finance Possible Applications & Way Forward pm

024

GEN-Al:

CONCEPTS &



ZOOM

(pect:



OCA

JSTRIES & 1ITTEE

ALANCING PURPOSE

ER

RELIANCE ES LTD.

OR EERA

CFO IMindspace Business Parks REIT

Date - 30th August, 2024 Time - 8.00 pm to 9.30 pm Platform - Zoom

For further details contact CA Akash Gogri +91 79770 34768

Registration link https://bit.ly/CvoCfe

Scan to Register



Date - April 4, 2025 Time - 6.00 p.m Platform - Zoom

For further details contact Dharmi Dharod - 9769362064 Zalak Savla - 9594918979 Registration link qr.fm/lp1JKX





13. MEMBERS IN INDUSTRY AND BUSINESS COMMITTEE

Convenor - CA Akash Rajesh Gogri Jt. Convenor - CA Dharmi Adit Dharod Chairman - CA Paras Khimji Savla

Sp. Invitee - CA Jignesh Vasant Kenia, CA Chetan Khimjibhai Kakka



The Members in Industry and Business Committee was formed to provide a dedicated platform to members in industry and Business to participate and engage for their growth and development. The Committee had identified a few areas to organize sessions on specific topics of interest

The highlights of the online programs conducted during the year are as follows:

Sr. No.	Day / Date	Particulars	Speaker	Moderator	Participants	YT / Linkedin Views
1	30 th August, 2024	Journey to CFO and Expectations of various stakeholders from CFO	CA Preeti Chheda, CFO Mindspace Business Parks REIT	CA Jignesh Kenia	65 concurrent	326
2	14th November, 2024	Gen-AI: Concepts & Applications in Finance	Mr. Dipak Gupta, Ex-MD, Kotak Mahindra Bank	CA Maitri Savla	50 concurrent	30
3	08th April, 2025	The ESG Ledger: Balancing Performance and Purpose	Ms. Mitika Bajpai, ESG Lead, Reliance Industries Limited	CA Disha Veera	30 concurrent	NA
4	31 st May, 2025	Claim Your Spotlight: Visibility and Credit at Work	Mr. Sunil Deshmukh, Global Chair IMA	CA Dharmi Dharod	30 concurrent	NA

The Committee is also pursuing a tie-up with UpGrad for suitable programs or discounted rates for our members in the interest of their upskilling/further education. A survey form is underway and discussions are in progress with contacts at UpGrad for a tie-up beneficial to our members.

Audit Firm

Coaching

Institutes

CA Nitin Maru and CA Ekta Satra

needy students.

Sponsors,
Advertisers

Mitsu Chem Limited

Inventure Growth and Securities Limited

Unistone Capital Private Limited

Chetna Education Limited

Jyoti Globalplast Limited

Alacrity Securities Limited

Royal Realtors Group

Abhishek Kapoor - Kotak Life

IDFC Bank

Hemant Chheda - Labour Law

Everex Infotech

Taxman Publication

Professionals

Speakers, Group Leaders, Paper Writers, Update & Article writers, Moderators, Compilers, Reviewers, etc

9 Classes for granting concessions to

@ Association Members, Past Presidents, Student Members.

@ CVOCA

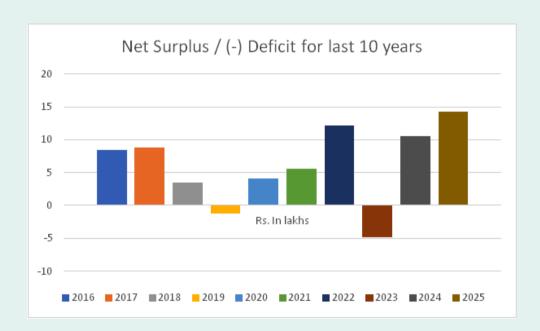
Office Staff & Core Group members

Technical Support Navigate Al for generating Budget booklet results

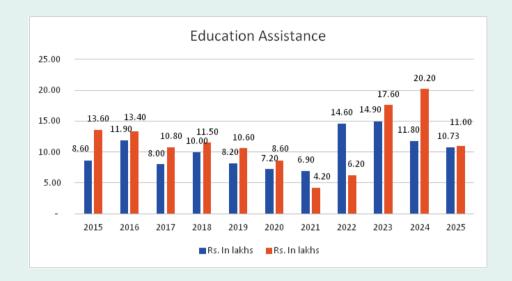
Social Organisation KVO Mahajan, Sthanakvasi and Deravasi Mahajan and Shishuvan School - Matunga

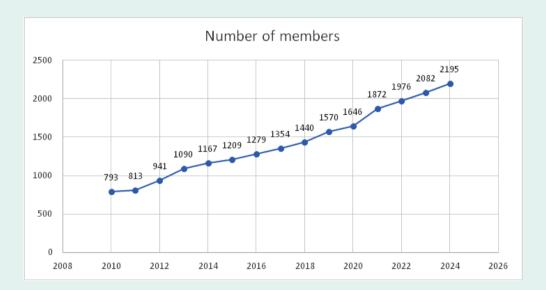
> Sd/-CA Vinit Dinesh Gada (President) Mumbai, 31st May 2025

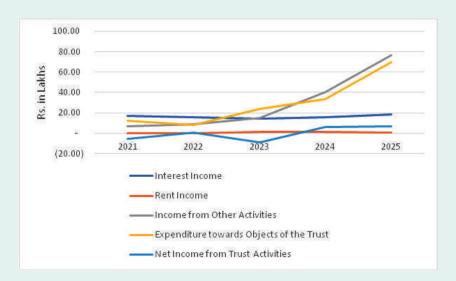














NITIN MARU AND ASSOCIATES

Office No. 103/104, Flora Point, S. N. Road, Mulund (W), Mumbai - 400080 EMAIL: nmmaru@gmail.com, (O) 25610284 / 25670284

INDEPENDENT AUDITOR'S REPORT

To the members of CVO Chartered and Cost Accountants Association.

Opinion

We have audited the financial statements of **CVO Chartered and Cost Accountants Association (Regn No. F-14285 (BOM)),** (the entity), which comprise the balance sheet as at 31st March, 2025, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:

- a) The accounts are maintained regularly and in accordance with the provisions of The Maharashtra Public Trust Act, 1950 (the Act) and the Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Treasurer on the date of audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office.
- f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- g) No property or funds of the Trust were applied or any object or purpose other than the object or purpose of the Trust.
- h) The money of the Trust has not been invested contrary to the provisions of Section 35 of the Act.
- i) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
- j) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.
- k) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- l) The Budget has been filed in the Form provided by Rule 16 A.
- m) The maximum and minimum of the members of the Managing Committee is maintained.
- n) The Meetings are held regularly as provided in Rules & Regulations.

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- o) The Minutes Books of the proceedings of the meeting is maintained.
- p) None of the members of the Managing Committee have any interest in the investments of the Trust.
- q) None of the members of the Managing Committee is a debtor or a creditor of the Trust.
- r) No irregularities were pointed out by the Auditors in the accounts of the previous year.

We certify that the amounts of contributions of Rs. 61,500/- received for Life membership fee and Rs. 19,000/- received for Corpus Fund, are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of the Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of The Maharashtra Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.

NITIN MARU & ASSOCIATES CHARTERED ACCOUNTANTS (FIRM REGN NO. 114022W)

(CA NITIN M. MARU)
MEMBERSHIP NO. 037987
PROPRIETOR

PLACE: MUMBAI
DATE: 08.05.2025

UDIN: 25037987BMJHIZ8513





THE BOMBAY PUBLIC TRUSTS ACT, 1950 SCHEDULE VIII [VIDE RULE 17 (1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

BALANCE SHEET AS AT 31ST MARCH 2025

FUNDS & LIABILITIES		31.03.2025 Rs.	31.03.2024 Rs.	PROPERTY & ASSETS		31.03.2025 Rs.	31.03.2024 Rs.
Trust Funds or Corpus Balance as per Last Balance Sheet Adjustment during the year Corpus Donation Received	38,33,861 - 19,000	38,52,861	38,33,861	Immovable Properties (At Cost) Balance as per last Balance Sheet Additions during the year Less: Sales During the year	4,86,198 8,940 -		
(As per schedule 'A')				Depreciation for the year (As per schedule 'E')	24,757	4,70,381	4,86,198
Other Earmarked Funds (Created under the provisions of the trust deed or scheme or out of the income) Depreciation Fund	-			Investments Deposit With HDFC Bank Deposit With BOI Deposit With PNBHFL (As per schedule 'F')	1,86,35,000 59,83,607 29,50,000	2,75,68,607	2,55,63,607
Sinking Fund Reserve Fund	-			Furniture & Fixture and Other Assets			
Other Earmarked Fund (As per schedule 'B')	1,53,39,664	1,53,39,664	1,52,78,164	Balance as per last Balance Sheet Additions during the year Less: Sales During the year	78,888 18,000		
Loans (Secured or Unsecured)				Depreciation for the year (As per schedule 'E')	17,253	79,635	78,888
From trustees From others	-	-	-	Other Assets (As per schedule 'G')		1,47,158	1,65,803
Liabilities For advances (As per schedule 'C') For expenses	5,00,000	5,01,400	9,94,465	Loans (Secured or Unsecured) Loans Scholarship (to students) (As per schedule 'H') Other Loans (Staff)	12,44,018	12,44,018	12,70,995
(As per schedule 'D') Income & Expenditure Account Balance as per last Balance Sheet Less: Appropriation if any	98,64,401	3,01,400	9,54,403	Advances To Trustees To Employees To Contractors		12,11,616	12,7 0,7 7 0
Add: Surplus as per Income & Expenditure Account	14,28,993	1,12,93,395	98,64,401	To Lawyers To Others (As per schedule -'I')		-	4,83,477
				Deposits Deposit with MTNL Deposit with BEST		1,000 5,000	1,000 5,000
				Income Outstanding - Interest Accrued on Bank FDR's Other Receivable (As per schedule -'J')		4,90,535 1,36,907	1,60,042 1,72,760
				Cash and Bank Balances - In Saving A/c. with Bank of India In Saving A/c. with HDFC Bank Petty Cash on hand		106,075 738,005 -	1,136,952 445,580 590
		3,09,87,320	2,99,70,891			3,09,87,320	2,99,70,891

Notes to and forming part of the accounts Schedule-'N' $\,$

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES CHARTERED ACCOUNTANTS (Firm Registration No. 114022W)

(CA NITIN M. MARU) PROPRIETOR M.NO. 037987 PLACE: MUMBAI DATE: 08.05.2025



The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property/Asset of the Trust.

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

(CA VINIT GADA)
PRESIDENT

(CA GAUTAM MOTA) SECRETARY (CA PARIN GALA) TREASURER

PLACE: MUMBAI DATE: 08.05.2025 SCHEDULE - IX [Vide Rule 17(1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

EXPENDITURE		31.03.2025 Rs.	31.03.2024 Rs.	INCOME		31.03.2025 Rs.	31.03.2024 Rs.
To Expenditure in respect of Properties							
Rates, Taxes, Cesses	27.604			By Rent		45,500	93,900
Repairs and Maintenance	37,694						
Salary Insurance]			" Itt O			
Depreciation (by way of Provision of				" <u>Interest On</u> Bank Interest Saving A/c.	43,906		
adjustments)	24,757			Interest on Income Tax refund	43,906		
Other Charges	8,500	70,951	25,589	Interest on Deposit - BOI	4,22,595		
Other charges	0,300	70,531	23,307	Interest on Deposit - HDFC Bank	11,68,774		
" Establishment Expenses				Interest on Deposit - PNBHFL	2,20,850		15,35,446
(As per schedule ' K ')		14,30,410	12,67,154	interest on Deposit - 1 NDIII E	2,20,030	10,00,320	13,33,440
(As per seneuale K)		14,50,410	12,07,134	" Income from other sources			
" Remuneration to Trustees		_	_	(in <u>details as far as possible)</u>		76,62,555	40,01,766
" Remuneration (in the case of a math)		_	_	(As per Schedule 'M')		70,02,333	40,01,700
to the head of the math, including his				(As per seneuale M)			
household expenditure, if any		_	_	" Donations Received		3,62,366	97,500
" Legal Expenses		_	_	Bollations Received		5,02,500	37,500
" Audit Fees		_	_				
" Contribution to Charity Commissioner		_	_				
and the second s							
" Amount written off							
(a) Bad debts	_						
(b) Loan Scholarship	_						
(c) Irrecoverable rents	_						
(d) Other Items	-	-	-				
" Depreciation		17,253	18,438				
" Expenditure on objects of the trust							
(a) Religious	-						
(b) Educational							
(As per schedule 'L ')	69,83,139						
(c) Medical Relief	-						
(d) Relief of poverty	-						
(e) Other charitable objects	-	69,83,139	33,62,238				
A							
" Amounts transferred to Reserve of							
Specific Funds			7.05.000				
Education Fund		-	7,05,000				
" Surplus carried over to Balance Sheet		14,28,993	3,50,194				
Surplus carried over to balance sheet		14,20,993	3,30,174				
		99,30,747	57,28,612			99,30,747	57,28,612
		77,00,717	07,20,012			77,00,717	57,20,012

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES CHARTERED ACCOUNTANTS (Firm Registration No. 114022W)

(CA NITIN M. MARU) PROPRIETOR M.NO. 037987 PLACE: MUMBAI DATE: 08.05.2025



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

(CA VINIT GADA)
PRESIDENT

(CA GAUTAM MOTA) SECRETARY (CA PARIN GALA) TREASURER

PLACE: MUMBAI DATE: 08.05.2025



	SCHEDULE - 'A'						
	DETAILS OF TRUST FUND OR CORPUS FUNDS						
PREVIOUS YEAR 2023-2024	PARTICULARS OF EARMARKED FUNDS	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2024-2025				
38,33,861	Corpus Fund	19,000	38,52,861				
38,33,861	Total	19,000	38,52,861				

	SCHEDULE - 'B'						
	DETAILS OF EARMARK ED FUNDS						
PREVIOUS YEAR 2023-2024	PARTICULARS OF EARMARKED FUNDS	TRF FROM I & E A/C	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2024-2025			
75,000	- Late Shri Devchand Rawji Ghalla Prize Fund		-	75,000			
25,000	- M/s Damji Merchant & Co Prize fund		-	25,000			
17,34,504	Office Premises Fund		-	17,34,504			
97,501	Library Fund		-	97,501			
1,15,49,159	CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund		-	1,15,49,159			
10,92,000	Life Membership Fund		61,500	11,53,500			
7,05,000	Education Fund(created u/s 11(2))		-	7,05,000			
1,52,78,164	Total	0	61,500	1,53,39,664			

	SCHEDULE - 'C'				
	DETAILS OF ADVANCES RECEIVED				
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR			
2023-2024		2024-2025			
1,18,000	Aurtus Consulting LLP	-			
1,18,000	CGCA Associates & LLP	-			
1,18,000	Gada & Haria Private Limited	-			
1,18,000	GSC Intime Services Private Limited	-			
1,00,000	Hasmukh Shah & Co. LLP	-			
1,18,000	Kenil Nemchand Savla- (Prop. Arth Invest Mart)	-			
1,18,000	N D Savla & Associates	-			
1,18,000	Ramdev Industrial HUB (Prop. Mahendra Sangoi)	-			
1,18000	Shah & Modi	-			
(1,62,000)	Less: GST	-			
-	Earnest Deposit money against sale of property(Darshan Chheda & Dimple Chheda)	5,00,000			
8,82,000	Total	5,00,000			

	SCHEDULE - 'D'				
	DETAILS OF OUTSTANDING EXPENSES				
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR			
2023-2024		2024-2025			
1,350	Electricity Expenses Payable	1,400			
5,181	TDS Payable	-			
79,384	GST Payable	-			
25,200	Rajhans Audio Visual	-			
1,350	Nalanda Education Foundation	-			
1,12,465	Total	1,400			

	SCHEDULE - 'F'				
	DETAILS OF INVESTMENTS				
PREVIOUS YEAR 2023-2024	<u>PARTICULARS</u>	CURRENT YEAR 2024-2025			
1,67,85,000	Fixed Deposit with HDFC Bank	1,86,35,000			
1,07,08,000	(As per Schedule F(1))	1,00,00,000			
58,28,607	Fixed Deposits with Bank of India (As per Schedule F(2))	59,83,607			
29,50,000	Fixed Deposits with PNB Housing Finance Ltd. (As per Schedule F(3))	29,50,000			
2,55,63,607	Total	2,75,68,607			

	SCHEDULE - 'G'					
	DETAILS OF OTHER ASSETS					
PREVIOUS YEAR 2023-2024	PARTICULARS	CURRENT YEAR 2024-2025				
	Silver Coins Momento	1,47,158				
1,65,803	Total	1,47,158				

	SCHEDULE - 'H'					
	DETAILS OF EDUCATIONAL ASSISTANCE LOANS					
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR				
YEAR		YEAR				
2023-2024		2024-2025				
19,94,681	Opening Balance	12,70,995				
11,80,534	Add - Scholarship Loan given during the year	10,73,448				
31,75,215		23,44,443				
19,04,220	Less - Scholarship Loan received back during the year	11,00,425				
12,70,995	Closing Balance	12,44,018				



	SCHEDULE - 'I'					
	DETAILS OF ADVANCES-OTHERS					
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR				
2023-2024		2024-2025				
4,83,477	Expenses incurred in advance for awards Function					
4,83,477	Total	-				

SCHEDULE - 'J'					
	DETAILS OF OTHER RECEIVABLE				
PREVIOUS YEAR 2023-2024	PARTICULARS	CURRENT YEAR 2024-2025			
51,330	Advertisement Income Receivable - Mitsu Chem Plast Ltd.	-			
11,886	Income Tax Refund (A.Y. 2021-22)	-			
68,539	Income Tax Refund (A.Y. 2023-24)	-			
21,260	Income Tax Refund (A.Y. 2024-25)	-			
17,846	Income Tax Refund (A.Y. 2025-26)	1,26,646			
1,899	TDS Recoverable	6,665			
-	GST Input Credit	3,596			
1,72,760	Tota	1,36,907			

43rd

SCHEDULES FORMING PART OF BALANCE SHEET

					SCI	SCHEDULE - ' E '					
				DE	DETAILS OF FIXED ASSETS & DEPRECIATION	D ASSETS & D	EPRECIATION	NO			
										1)	(Amount in Rs.)
IMMOVABLE PROPERTIES	ES			GROSS BLOCK			DEPRECIATION	ATION		NET BLOCK	LOCK
PARTICULARS	RATE Of	AS ON	ADDITION	ADDITION DEDUCTION	AS ON	UP TO	田	DEDUCTION	UP TO	AS ON	AS ON
	Depn.	01.04.2024			31.03.2025	01.04.2024	YEAK		31.03.2025	31.03.2025	31.03.2024
Office Premises	2 %	13,56,250	8,940	ı	13,65,190	8,70,052	24,757	•	8,94,809	4,70,381	4,86,198
Total (A)		13,56,250	8,940	•	13,65,190	8,70,052	24,757		8,94,809	4,70,381	4,86,198
Previous year		13,56,250	1	•	13,56,250	8,44,463	25,589	•	8,70,052	4,86,198	5,11,787
MOVABLE PROPERTIES			GROSS	GROSS BLOCK			DEPRECIATION	ATION		NET BLOCK	LOCK
PARTICULARS	RATE Of	AS 0N	ADDITION	N DEDUCTION	AS ON 21 02 2025	UP TO	FOR THE	DEDUCTION	UP TO	AS ON	AS ON
	ncpii.	11.04.2024			31.03.4043	1.04.2024	IEAK		31.03.4043	51.05.60.16	4702'701'6
Furniture	10 %	1,97,948	•	•	1,97,948	1,69,002	2,895	•	1,71,897	26,052	28,946
CCTV Camera	15 %	14,407	•	•	14,407	9,381	754	•	10,135	4,272	5,026
Mobile Phone	15 %	9000'9	•	•	9000'9	4,365	245	•	4,610	1,391	1,635
P.A. System	15 %	17,150	•	•	17,150	16,048	165	•	16,213	937	1,102
Water Purifier	15 %	6,340	•	•	6,340	6,227	17	•	6,244	97	113
Projector & Printer	15 %	88,230	•	•	88,230	76,414	1,772	•	78,186	10,043	11,816
Air Conditioners	15 %	1,14,463	•	•	1,14,463	899'86	2,369	•	1,01,037	13,425	15,795
Computer & Printer	40 %	83,962	18,000	•	1,01,962	81,601	4,544	•	86,145	15,817	2,361
Laptop	40 %	48,850	•	•	48,850	38,137	4,285	•	42,422	6,428	10,713
Tripod Screen	15 %	5,950	•	•	5,950	5,231	108	•	5,339	610	719
Ceiling Fan	15 %	1,078	•	•	1,078	416	66	•	515	563	999
Total (B)		5 84 278	18 000	,	848 609	C 05 490	17 253	,	E 22 743	70 635	78 888
Drewing wear		5 84.278			5 8A 378		18.438	•	5.05.490	78 888	97 376
i i cvioda yedi		0 10,10,0			0.15(1.0,0		10,130		001,000	000/07	010,00
Total (A)+(B)		19,40,628	26,940		19,67,568	13,75,542	42,010	•	14,17,552	5,50,016	5,65,086
Previous vear		19,40,628	•	•	19,40,628	13,31,515	44.027	•	13.75,542	5.65.086	6,09,113



	SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNT	ΙΤ		
SCHEDULE - 'K'				
ESTABLISHMENT EXPENSES				
PREVIOUS YEAR	HEAD OF EXPENSES	CURRENT YEAR		
2023-2024		2024-2025		
19,400	Advertisement Charges	79,770		
4,59,970	AGM/EGM Expenses	4,59,727		
4,858	Bank Charges	758		
10,437	Conveyance	8,766		
25,730	Electricity Expenses	24,240		
9,485	Office Expenses	5,791		
3,900	Pest Control Charges	3,500		
45,600	Platform Fees (Razorpay charges)	59,776		
2,650	Printing & Stationery Expenses	3,805		
92,500	Professional Fees	95,750		
5,10,604	Salary & Bonus	5,78,929		
1,534	Staff Insurance	3,068		
10,578	Telephone, Mobile & Internet Expenses	7,352		
190	Courier Charges	-		
25,000	Website, IT Platform & App Charges	43,000		
9,612	Miscellaneous Exp	-		
311	Interest on delay in TDS	429		
34,794	Repairs and Maintenance Expenses	-		
-	Penalty for late filing of change report with CC	20,000		
-	Penalty for Stamp Duty Adjudication	35,750		
12,67,154	Total	14,30,410		

	SCHEDULE - 'L'	
	EXPENSES ON THE OBJECTS OF THE TRUST	
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR
	News Bulletin, Publication Expenses etc.	
1,19625	New and views	43,950
11,148	Budget Book Expenses February 2023	-
-	Budget Book Expenses August 2024 and February 2025	2,30,751
-	Gyanganga Publication expenses	1,44,600
38,680	CVOCA Vacancy Advertising	44,816
	Seminars	
-	Seminar on Budget August 2024	1,65,777
-	Seminar on Budget February 2025	1,61,104
84,792	Public Program - 5 Trillion Economy - How Real How Far	-
53,495	Public Program - Recovery of Business Dues	-
-	Public Program - Decoding new income tax bill	1,86,673
-	Career guidance	13,215
8,77,178	50th Year Celebration Expenses	26,81,597
	Expenses on Student Program	
47,300	Student Felicitation	42,800
1,00,052	Student Seminar	82,900
1,89,091	Student RRC	2,18,538
	Workshops/RRC / Webinar / Industrial visit	
16,91,658	Investocraft	23,77,324
49,895	Value Investing Club	2,75,967
10,000	Techfest	-
7,000	Youth RRC	-
26,161	Workshop on TDS	25,999
47,563	Workshop on GST Course	34,905
-	Workshop on Office automation	57,526
-	Webinar on CFO	340
-	Webinar on GEN-AI concept	600
	Others	
8,600	Funfest Carnival-Interzone Box Cricket Tournment	1,30,475
-	Event of CPR training expenses	3,145
-	No whats app day celebration expense	23,400
-	Network meet expenses	2,250
-	Financial Literacy - Skit expenses	34,487
33,62,238	Total	69,83,139
55,02,250	lotai	07,00,107



	SCHEDULE - 'M'	
	INCOME FROM OTHER SOURCES	
PREVIOUS YEAR	PARTICULARS	CURRENT YEAR
	News Bulletin & Publication	
200	Income from Budget Book Sale	1,88,350
2,58,500	Advertisement Income (for Patrika)	1,79,500
-	Advertisement Income (for Gyanganga)	1,62,000
67,100	Advertisement Income (Vacancy)	64,500
	Seminars	
1,03,407	Seminar on 5 Trillion Economy	-
78,891	Seminar on Recovery of Business Dues	-
-	Seminar on Budget (August 2024)	2,00,000
-	Seminar on Budget (February 2025)	2,00,000
	Workshops/RRC / Webinar / Industrial visit	
1,10,000	Workshop on GST course	93,250
74,116	Workshop on TDS provisions	41,105
27,90,000	Workshop on Investocraft	28,34,100
3,81,000	Seminar - Value Investing Club	9,75,000
-	Workshop on Office automation course	2,86,250
-	Public program - Income tax and capital market	2,38,157
	50th Year Celebration	
-	Advertisement Income and collection for 50th year celebration program	18,43,384
	Students	
6,700	Students -Life Membership Fees	4,700
1,31,250	Student RRC at Keshav Srushti	1,66,500
	Other Activities	
-	Funfest Carnival-Interzone Box Cricket Tournment	1,75,000
	Other Income	
602	Other Income	10,760
40.01.766	Total	76.62 555
40,01,766	Total	76,62,555

SCHEDULE - 'N'

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2025

1. Background of the Trust

CVO CHARTERED & COST ACCOUNTANTS ASSOCIATION is a Public Charitable Trust under Maharashtra Public Trust Act, 1950.

It was formed in 1973 and holds the following registrations:

- Maharashtra Public Trust Act vide REGN. NO.: F-14285 (BOM)
- Section 12AB and Section 80G of the Income Tax Act

CVO CHARTERED & COST ACCOUNTANTS ASSOCIATION has "**Professional Excellence**" as its motto. The Association has been one of the highly respected and longest serving professional NPO of CVO community by depicting substance & ethical values in its management focusing on dissemination of knowledge in the field of Accountancy, Audit, Taxation Laws, Corporate Laws and Business Consultancy. The Association enjoys a very high stature amongst contemporary business community and its immediate society. It has an impeccable track record of team effort, professional excellence & service to members, students and society.

2. Accounting Policy

(i) Method of Accounting

The Financial Statement of the Trust Have Been Prepared under the Historical Cost Convention, on the accrual basis of accounting in accordance with applicable accounting standards issued by the institute of Chartered Accountant of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statement are consistent with those of previous year.

(ii) <u>Uses Of Estimates:</u>

The preparation of the financial statement in conformity with generally accepted accounting principles which require management to make estimates and assumption that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual Results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated.

(iii) Investments

Investments are stated at cost of acquisition less permanent diminution (if any). All investments are long term investments.

(iv) Fixed Assets

Fixed assets are stated at cost of acquisition, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable costs of bringing the assets to their working condition for the intended use.

(v) <u>Depreciation</u>

Depreciation is provided on written down value method at rates and as per method prescribed under the prevalent Income-tax Rules for the year ended 31-03-2025.



(vi) Corpus, Earmarked and Other General Funds:

Donation received with specific directions is credited directly to the Earmarked & Other Funds in the balance sheet.

Life Membership Fees are credited to Corpus Fund.

Other donations are accounted for in the year of receipt and credit to Income & Expenditure account as Voluntary Contribution.

The excess of income over expenditure during the year, being general purpose in nature is carried forward for use in the periods.

(vii) Revenue Recognition

Interest Income: Interest income are recognised in Income and Expenditure Account for all interest-bearing instruments on an accrual basis at applicable interest rate.

Rental Income: Rent income is recognised in Income and Expenditure account on accrual basis. **Membership fees** is recognized on an accrual basis for the period for which the fees is received

Income from subscription to events/workshops, is recognized on the commencement of the program/event for which the subscription is received

Income from other receipts, if any, is recognized when the associated obligation is performed and right to receive money is established.

(viii) Advance for Expenses

Event related expenses are recognized on occurrence of the Event

Other accounting policies not specifically mentioned above are in accordance with the generally accepted accounting policies

The previous year's figures are re-grouped and re-arranged wherever necessary.

Contingent Liabilities: NIL (Previous year Nil).

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES CHARTERED ACCOUNTANTS (Firm Registration No. 114022W)

(CA NITIN M. MARU) PROPRIETOR M.NO. 037987 PLACE: MUMBAI DATE: 08.05.2025



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

(CA VINIT GADA)
PRESIDENT

(CA GAUTAM MOTA) SECRETARY (CA PARIN GALA) TREASURER

PLACE: MUMBAI DATE: 08.05.2025

